

**REGISTERED NUMBER: 03690318 (England and Wales)**

Financial Statements for the Year Ended 31 January 2017

for

Site & Event Logistics Limited

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for the Year Ended 31 January 2017

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**DIRECTORS:**

Mr R Morley  
Mrs M Morley

**REGISTERED OFFICE:**

The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

**REGISTERED NUMBER:**

03690318 (England and Wales)

**ACCOUNTANTS:**

Nordens  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

Statement of Financial Position  
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,956		10,241
<b>CURRENT ASSETS</b>					
Debtors	5	5,460		3,390	
Cash at bank		<u>168,738</u>		<u>115,332</u>	
		174,198		118,722	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>30,225</u>		<u>26,188</u>	
<b>NET CURRENT ASSETS</b>			<u>143,973</u>		<u>92,534</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>151,929</u>		<u>102,775</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>151,829</u>		<u>102,675</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>151,929</u>		<u>102,775</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2017 and were signed on its behalf by:

Mr R Morley - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2017

1. **STATUTORY INFORMATION**

Site & Event Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Tangible fixed assets**

During the year, the depreciation rate for tangible fixed assets changed from 25% to 15% for plant and machinery and from 33% to 25% for computer equipment, which has resulted in the total depreciation charge for the period being £2,285 rather than £2,362. This change is due to the directors believing that the new rate is a better reflection on the value in use of the assets.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 February 2016 and 31 January 2017	<u>5,990</u>	<u>8,730</u>	<u>37,590</u>	<u>24,102</u>	<u>76,412</u>
<b>DEPRECIATION</b>					
At 1 February 2016	5,853	6,109	30,900	23,309	66,171
Charge for year	<u>21</u>	<u>393</u>	<u>1,673</u>	<u>198</u>	<u>2,285</u>
At 31 January 2017	<u>5,874</u>	<u>6,502</u>	<u>32,573</u>	<u>23,507</u>	<u>68,456</u>
<b>NET BOOK VALUE</b>					
At 31 January 2017	<u>116</u>	<u>2,228</u>	<u>5,017</u>	<u>595</u>	<u>7,956</u>
At 31 January 2016	<u>137</u>	<u>2,621</u>	<u>6,690</u>	<u>793</u>	<u>10,241</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17 £	31.1.16 £
Other debtors	<u>5,460</u>	<u>3,390</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17 £	31.1.16 £
Taxation and social security	25,450	22,858
Other creditors	<u>4,775</u>	<u>3,330</u>
	<u>30,225</u>	<u>26,188</u>

7. **RELATED PARTY DISCLOSURES**

The directors Mr R Morley and Mrs M Morley are considered to be key management personnel.

Mr R Morley was paid a salary of £18,000 and Mrs R Morley a salary of £12,000 for their services provided during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.