

**Financial Statements for the Year Ended 31st March 2020**

**for**

**Worcestershire Hospices Lottery Limited  
Trading as  
The Hospices Lottery**

**Worcestershire Hospices Lottery Limited (Registered number: 03689508)  
Trading as The Hospices Lottery**

**Contents of the Financial Statements  
for the Year Ended 31st March 2020**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

**Worcestershire Hospices Lottery Limited  
Trading as The Hospices Lottery**

**Company Information  
for the Year Ended 31st March 2020**

<b>DIRECTORS:</b>	Mr D P Corns Mr M Hopton Mr M W Leech Mr D N Burrell Mrs J Patel Ms V Rowles
<b>REGISTERED OFFICE:</b>	St Richards Hospice Wildwood Drive Worcester WR5 2QT
<b>REGISTERED NUMBER:</b>	03689508 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Robert Iestyn Richards FCA CTA FCCA
<b>AUDITORS:</b>	The Richards Sandy Partnership Ltd (Statutory Auditor) Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU

**Worcestershire Hospices Lottery Limited (Registered number: 03689508)**  
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**Balance Sheet**  
**31st March 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		-
Investments	5		<u>2</u>		<u>2</u>
			<b>2</b>		<b>2</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>3,109</b>		3,375	
Cash at bank		<u>143,085</u>		<u>148,675</u>	
		<b>146,194</b>		152,050	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>145,896</u>		<u>151,752</u>	
<b>NET CURRENT ASSETS</b>			<u>298</u>		<u>298</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>300</u>		<u>300</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<u>300</u>		<u>300</u>
			<b>300</b>		<b>300</b>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4th September 2020 and were signed on its behalf by:

Mr D P Corns - Director

**Worcestershire Hospices Lottery Limited (Registered number: 03689508)  
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**Notes to the Financial Statements  
for the Year Ended 31st March 2020**

**1. STATUTORY INFORMATION**

Worcestershire Hospices Lottery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency. Monetary amounts in these financial statements are rounded to the nearest £.

**GOING CONCERN**

Towards the end of the financial year we began to witness the effect of a global pandemic caused by the outbreak of Coronavirus COVID-19. These accounts have been prepared on a going concern basis since the pandemic is not expected to significantly affect the company's overall activity levels or the ability of the lottery to continue to function remotely.

**PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS**

The financial statements contain information about Worcestershire Hospices Lottery Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**TURNOVER**

Turnover relates to proceeds from draws (gross of prizes paid) recognised when such draws to which they relate are undertaken

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**INVESTMENTS IN SUBSIDIARIES**

Investments in subsidiaries are measured at cost.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2020**

**2. ACCOUNTING POLICIES - continued**

**FINANCIAL INSTRUMENTS**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic Financial Assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Basic Financial Liabilities**

Basic Financial Liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**4. TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>
<b>COST</b>	
At 1st April 2019	1,575
Disposals	<u>(652)</u>
At 31st March 2020	<u>923</u>
<b>DEPRECIATION</b>	
At 1st April 2019	1,575
Eliminated on disposal	<u>(652)</u>
At 31st March 2020	<u>923</u>
<b>NET BOOK VALUE</b>	
At 31st March 2020	<u>          -</u>
At 31st March 2019	<u>          -</u>

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**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2020**

**5. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>COST</b>	
At 1st April 2019 and 31st March 2020	<b>2</b>
<b>NET BOOK VALUE</b>	
At 31st March 2020	<b>2</b>
At 31st March 2019	<b>2</b>

The company owns 100% of the ordinary share capital of the dormant company The Hospice Shop (Midlands) Limited, whose registered office is the same as the company's.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	£	£
Trade debtors	91	121
Prepayments and accrued income	<b>3,018</b>	3,254
	<b>3,109</b>	3,375

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	£	£
Other creditors	27,174	32,572
Receipts in advance	<b>102,538</b>	103,561
Rollover creditor	1,400	400
Accrued expenses	<b>14,784</b>	15,219
	<b>145,896</b>	151,752

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Robert Iestyn Richards FCA CTA FCCA (Senior Statutory Auditor)  
for and on behalf of The Richards Sandy Partnership Ltd

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**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2020**

**9. RELATED PARTY DISCLOSURES**

The shares in Worcestershire Hospices Lottery Limited are owned equally by St Richard's Hospice Foundation, Acorns Children's Hospice Trading Limited (the trading company of Acorns Children's Hospice) and The Primrose Hospice Limited.

The profits of Worcestershire Hospices Lottery Limited are gift aided equally to St Richard's Hospice Foundation, Acorns Children's Hospice Trading Limited and The Primrose Hospice Limited.

For the year ended 31 March 2020, gift aid distributions are as follows:

St Richard's Hospice Foundation £108,789 (2019: £107,369)  
Acorns Children's Hospice Trading Limited £108,789 (2019: £107,369)  
The Primrose Hospice Limited £108,789 (2019: £107,369)

At 31 March 2020 £9,057 was owed to each of the three shareholders, representing the gift aid distributions paid after the year end. (2019: £10,320 was owed to each shareholder).

Worcestershire Hospices Lottery Limited also paid £1,750 (2019: £3,000) rent for the period to St Richard's Hospice Foundation and other expenses are recharged at cost. £2,103 (2019: £4,869) is due to St Richard's Hospice Foundation for costs recharged included in accruals as at 31 March 2020.

**10. POST BALANCE SHEET EVENTS**

Since the balance sheet date, there has been a global pandemic caused by the outbreak of Coronavirus COVID-19. This is considered to be a non-adjusting post balance sheet event.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.