

HEDLEY SURVEYING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2003



Company Number 3689460
(England and Wales)

HEDLEY SURVEYING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	2002 £
FIXED ASSETS			
Tangible assets	2	-	344
CURRENT ASSETS			
Cash at bank and in hand		5,775	3,223
Debtor		2,358	-
		<hr/>	<hr/>
		8,133	3,223
CREDITORS: amounts falling due within one year		<hr/>	<hr/>
		(7,938)	(3,030)
		<hr/>	<hr/>
NET CURRENT LIABILITIES		195	193
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		195	537
		<hr/>	<hr/>
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred taxation		-	(48)
		<hr/>	<hr/>
NET ASSETS		£195	£489
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		193	487
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		£195	£489
		<hr/>	<hr/>

The notes on page 2 form part of these financial statements.

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (or loss) for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

The abbreviated financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) were approved by the board on 4 June 2004 and signed on its behalf.

M Hedley
Director



HEDLEY SURVEYING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Basis of preparation of the accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2003).

Turnover

Turnover represents the value of work performed during the period, stated net of value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
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Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

At 1 January 2003 and 31 December 2003

Computer

1,513

DEPRECIATION

As at 1 January 2003

1,169

Provided during the year

344

As at 31 December 2003

1,513

NET BOOK VALUE

As at 31 December 2003

£ -

As at 31 December 2002

£344

3. SHARE CAPITAL

Ordinary shares of £1 each
Authorised

2003

£100

2002

£100

Allotted called up and fully paid

£2

£2