

Package: 'Laserform'
by Laserform International Ltd.

88(2)

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP025

Company Number

3689419

Company name in full

CONSOLIDATED INSURANCE HOLDINGS LIMITED

Shares allotted (including bonus shares):

Date or period during which
shares were allotted

(If shares were allotted on one date
enter that date in the "from" box)

From						To					
Day	Month	Year	Day	Month	Year	Day	Month	Year	Day	Month	Year
2	0	1	0	2	0	0	4				

Class of shares

(ordinary or preference etc)

Number allotted

Nominal value of each share

Amount (if any) paid or due on each
share (including any share premium)

ORDINARY		
500,000		
£1.00		
£1.00		

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

100%		
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Consideration for which
the shares were allotted

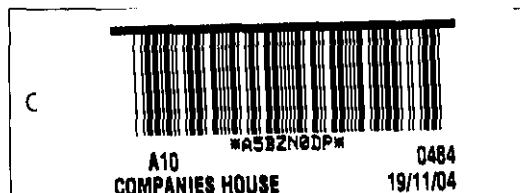
(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

60,000 ORDINARY SHARES OF £1.00 EACH AND
3,260,000 PREFERENCE SHARES OF £1.00 EACH
IN THREE X COMMUNICATION LIMITED

When you have completed and signed the form please send
it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

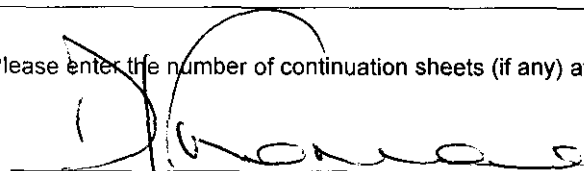


Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name <u>GE CAPITAL INVESTMENTS</u> Address <u>3RD FLOOR, 1 TREVELYAN SQUARE, BOAR LANE, LEEDS, WEST</u> <u>YORKSHIRE</u> <div style="text-align: right;">UK Postcode <u>L S 1 6 H P</u></div>	Class of shares allotted <u>ORDINARY</u>	Number allotted <u>500,000</u>
Name Address <div style="text-align: right;">UK Postcode <u> </u></div>	Class of shares allotted 	Number allotted
Name Address <div style="text-align: right;">UK Postcode <u> </u></div>	Class of shares allotted 	Number allotted
Name Address <div style="text-align: right;">UK Postcode <u> </u></div>	Class of shares allotted 	Number allotted
Name Address <div style="text-align: right;">UK Postcode <u> </u></div>	Class of shares allotted 	Number allotted

Please enter the number of continuation sheets (if any) attached to this form

Signed



Date

4 Nov '04

~~A director / secretary / administrator / administrative receiver / receiver manager / receiver~~

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Slaughter and May (Ref: TSB/RJZS/TWZA)

One Bunhill Row

London EC1Y 8YY

Tel 020 7600 1200

DX number

DX exchange