

Grange View Hotels Limited

Report of the Director and

Financial Statements

for the Year Ended 30 September 2013

Orwin Oliver Chartered Accountants

FRIDAY



A3AX717F

A07

27/06/2014

#190

COMPANIES HOUSE

Grange View Hotels Limited

**Contents of the Financial Statements
for the Year Ended 30 September 2013**

	Page
Company Information	1
Reports of the Director	2
Accountants Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 8

Grange View Hotels Limited
Company Information
for the Year Ended 30 September 2013

DIRECTOR: Mr T Twigge

SECRETARY: Miss A Jones

REGISTERED OFFICE: The Clarkes Hotel
Rampside
Barrow in Furness
Cumbria
LA13 0PX

REGISTERED NUMBER: 3689267

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

Grange View Hotels Limited

**Report of the Director
for the Year Ended 30 September 2013**

The Director presents their report with the financial statements of the company for the year ended 30 September 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of operating a hotel.

DIRECTOR

The director during the period under review was:

Mr T Twigge

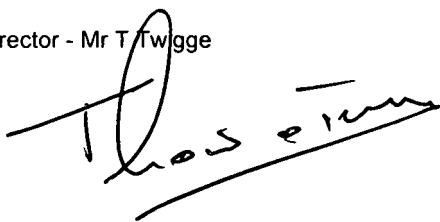
The beneficial interests of the director holding office on 30 September 2013 in the issued share capital of the company were as follows:

Ordinary shares	30.9.13	30.09.12
Mr T Twigge	£100	£100

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD:

Director - Mr T Twigge

A handwritten signature in black ink, appearing to read 'T Twigge', written over a horizontal line.

Dated: 24.6.14

Grange View Hotels Limited

Chartered Accountants Report to the Director of Grange View Hotels Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 30th September 2013 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

Grange View Hotels Limited
Profit and Loss Account
for the Year Ended 30 September 2013

		<u>Year Ended 30.9.13</u>	<u>Year Ended 30.9.12</u>
	Notes	£	£
TURNOVER		419,868	394,876
Cost of Sales		(135,849)	(124,611)
GROSS PROFIT		<u>284,019</u>	<u>270,265</u>
Administrative expenses		(298,227)	(302,745)
OPERATING PROFIT	2	<u>(14,208)</u>	<u>(32,480)</u>
Interest Receivable		-	-
Other Income		-	-
Interest payable and similar charges		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(14,208)</u>	<u>(32,480)</u>
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>(14,208)</u></u>	<u><u>(32,480)</u></u>

Grange View Hotels Limited

**Balance Sheet
As At 30 September 2013**

		<u>30.9.13</u>		<u>30.9.12</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		946,666		946,755
CURRENT ASSETS:					
Stock		12,540		13,240	
Debtors	5	22,233		6,372	
Cash at Bank		<u>17,084</u>		<u>14,515</u>	
		51,857		34,127	
CREDITORS: Amounts falling due within one year	6	<u>(228,498)</u>		<u>(179,720)</u>	
NET CURRENT LIABILITIES:			(176,641)		(145,593)
CREDITORS: Amounts falling due after more than one year	7		(501,571)		(518,500)
PROVISION FOR LIABILITIES:					
Deferred Taxation			(8,200)		(8,200)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>260,254</u></u>		<u><u>274,462</u></u>
CAPITAL AND RESERVES:					
Called up share capital	8		100		100
Revaluation Reserves			260,000		260,000
Profit and loss account	9		<u>154</u>		<u>14,362</u>
SHAREHOLDERS' FUNDS:			<u><u>260,254</u></u>		<u><u>274,462</u></u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:

Director - Mr T Twigge

Dated: 24.6.14

1 hour

Grange View Hotels Limited
Notes to the Financial Statements
for the Year Ended 30 September 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	-10% on reducing balance
Freehold Property	nil provided

2 OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 30.9.13 £	Year Ended 30.9.12 £
Depreciation - owned assets	2,963	2,973
Directors' remuneration and other benefits etc.	<u>-</u>	<u>-</u>

3 TAXATION

UK Current Year Tax

	£	£
UK Corporation Tax : @ 21%	-	-
	<u>-</u>	<u>-</u>

Grange View Hotels Limited
Notes to the Financial Statements
for the Year Ended 30 September 2013

4 TANGIBLE FIXED ASSETS

	<u>Freehold Property</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
Cost			
At 30 September 2012	920,000	90,703	1,010,703
Additions	-	2,874	2,874
Disposals	-	-	-
Revaluation Reserve	-	-	-
At 30 September 2013	<u>920,000</u>	<u>93,577</u>	<u>1,013,577</u>
Depreciation			
At 30 September 2012	-	63,948	63,948
Depreciation charge for the year	-	2,963	2,963
At 30 September 2013	<u>-</u>	<u>66,911</u>	<u>66,911</u>
Net Book Value			
At 30 September 2013	<u>920,000</u>	<u>26,666</u>	<u>946,666</u>
At 30 September 2012	<u>920,000</u>	<u>26,755</u>	<u>946,755</u>

**5 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.9.13	30.9.12
	£	£
Trade & Other Debtors	22,233	6,372
	<u>22,233</u>	<u>6,372</u>

Grange View Hotels Limited

**Notes to the Financial Statements
for the Year Ended 30 September 2013**

**6 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.09.13	30.09.12
	£	£
Directors Loan	196,628	129,550
Accrued expenses	15,633	36,511
Social Security & Other Taxes	16,237	13,659
Corporation Tax	-	-
	<u>228,498</u>	<u>179,720</u>

**7 CREDITORS: AMOUNTS FALLING
DUE AFTER ONE YEAR**

	30.09.13	30.09.12
	£	£
Other Creditors	-	-
Directors Loan	501,571	518,500
	<u>501,571</u>	<u>518,500</u>

The bank loan is secured by a charge over the freehold property of the company

8 CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class	Nominal value:		30.09.13	30.09.12
		£1		£	£
100	Ordinary			<u>100</u>	<u>100</u>
Allotted and issued:					
Number:	Class	Nominal value:		30.09.13	30.09.12
		£1		£	£
100	Ordinary			<u>100</u>	<u>100</u>

9 RESERVES

	Profit and Loss Account 30.09.13	Profit and Loss Account 30.09.12
	£	£
At Start of Period	14,362	46,842
Retained Profit/(Loss) for the period	(14,208)	(32,480)
Equity Dividends	-	-
At End of Period	<u>154</u>	<u>14,362</u>

10 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period.

11 CONTROLLING INTEREST

The company was controlled throughout the period by the director, Mr T Twigge, by virtue of him holding all of the share capital.