REGISTERED NUMBER: 03688291 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

4L'S PACKING LTD

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4L'S PACKING LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR:	P Holling
REGISTERED OFFICE:	Coulman Street Thorne Doncaster South Yorkshire DN8 5JS
REGISTERED NUMBER:	03688291 (England and Wales)
ACCOUNTANTS:	A Wigglesworth And Company Ltd Armstrong House First Avenue Finningley Doncaster South Yorkshire DN9 3GA

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		7,454		8,769
Investments	5		142,251		142,251
Investment property	6		4,560,812		4,475,000
			4,710,517		4,626,020
CURRENT ASSETS					
Debtors	7	655,344		604,771	
Cash at bank and in hand		21,335		16,197	
		676,679		620,968	
CREDITORS					
Amounts falling due within one year	8	1,462,866		1,219,656	
NET CURRENT LIABILITIES			(786,187)		(598,688)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,924,330		4,027,332
CREDITORS					
Amounts falling due after more than one year	9		(1,548,027)		(1,656,281)
PROVISIONS FOR LIABILITIES			(282,980)		(282,980)
NET ASSETS			2,093,323		2,088,071
CAPITAL AND RESERVES					
Called up share capital			190		190
Revaluation reserve	10		1,844,940		1,844,940
Capital redemption reserve			10		10
Retained earnings			248,183		242,931
			2,093,323		2,088,071

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 May 2023 and were signed by:

P Holling - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

4L'S Packing Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on reducing balance

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Investment property
Investment properties are stated at valuations which the directors consider to be their open market value at year end. Impairment losses arising where the current market value of of these properties is lower than original historical cost are to be charged to profit and loss account.

No provision has been made for any depreciation on these assets. Although this is a departure from the accounting requirements of the Companies Act 2006, which required such properties to be depreciated, the directors consider that departure in this regard is justified on the grounds of compliance with the overriding requirement of section 396(2) of the Companies Act 2006 for the financial statements to show a true and fair view.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 April 2021			
and 31 March 2022	108,340	57,992	166,332
DEPRECIATION			
At 1 April 2021	108,340	49,223	157,563
Charge for year	-	1,315	1,315
At 31 March 2022	108,340	50,538	158,878
NET BOOK VALUE			
At 31 March 2022	-	7,454	7,454
At 31 March 2021	-	8,769	8,769

continued...

5. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
COST	
At 1 April 2021	
and 31 March 2022	142,251
NET BOOK VALUE	
At 31 March 2022	142,251
At 31 March 2021	142,251

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021	4,475,000
Additions	85,812
At 31 March 2022	4,560,812
NET BOOK VALUE	
At 31 March 2022	4,560,812
At 31 March 2021	4,475,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	41,322	37,424
Amounts owed by group undertakings	335,361	334,361
Directors' current accounts	250,658	196,086
Tax	17,736	28,698
Prepayments and accrued income	10,267	8,202
	655,344	604,771

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	108,156	106,490
Trade creditors	220,531	136,758
Amounts owed to group undertakings	965,588	829,823
Tax	70,482	60,552
VAT	52,232	38,942
Other creditors	40,875	42,091
Accruals and deferred income	5,002	5,000
	1,462,866	1,219,656

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 1-2 years	108,156	108,156
Bank loans - 2-5 years	1,282,908	1,369,880
Bank loans more 5 yrs non-inst	156,963	178,245
	1,548,027	1,656,281

Amounts falling due in more than five years:

	2022	2021
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	156,963	178,245

10. RESERVES

	Revaluation reserve
	£
At 1 April 2021 and 31 March 2022	1,844,940

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11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021
	£	£
P Holling		
Balance outstanding at start of year	196,086	168,301
Amounts advanced	149,428	193,589
Amounts repaid	(94,857)	(165,804)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	250,657	196,086

Beneficial loan interest of £4,423 (2021 - £2,367) has been charged to the overdrawn director's loan account.