

4L'S PACKING LTD

**Company Registration Number:
03688291 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2020

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

4L'S PACKING LTD

Contents of the Financial Statements for the Period Ended 31 March 2020

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Balance sheet

As at 31 March 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Tangible assets:	3	3,510,317	3,274,295
Investments:	4	142,251	142,251
Total fixed assets:		3,652,568	3,416,546
Current assets			
Debtors:	5	554,912	112,718
Cash at bank and in hand:		14,843	5,068
Total current assets:		569,755	117,786
Creditors: amounts falling due within one year:	6	(979,575)	(973,271)
Net current assets (liabilities):		(409,820)	(855,485)
Total assets less current liabilities:		3,242,748	2,561,061
Creditors: amounts falling due after more than one year:	7	(1,413,299)	(1,363,169)
Total net assets (liabilities):		1,829,449	1,197,892
Capital and reserves			
Called up share capital:		190	190
Revaluation reserve:	8	1,593,091	1,004,342
Other reserves:		10	10
Profit and loss account:		236,158	193,350
Shareholders funds:		1,829,449	1,197,892

The notes form part of these financial statements

4L'S PACKING LTD

Balance sheet statements

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 24 January 2021
and signed on behalf of the board by:**

Name: P Holling
Status: Director

The notes form part of these financial statements

4L'S PACKING LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Fixtures and Fittings 15% reducing balance Investment properties are stated at valuation which the directors consider to be their open market valuation and no depreciation has been provided thereon. This is a departure from the Companies Act 2006 but the director considers the departure justified on the grounds of the overriding compliance of S396(2) requiring a true and fair view.

Other accounting policies

INVESTMENT IN SUBSIDIARIES Investment in subsidiaries are stated at cost.

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Notes to the Financial Statements for the Period Ended 31 March 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	1	1

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Notes to the Financial Statements for the Period Ended 31 March 2020

3. Tangible Assets

	Total
Cost	£
At 01 April 2019	3,428,490
Disposals	(350,907)
Revaluations	588,749
At 31 March 2020	<u>3,666,332</u>
Depreciation	
At 01 April 2019	154,195
Charge for year	1,820
At 31 March 2020	<u>156,015</u>
Net book value	
At 31 March 2020	<u>3,510,317</u>
At 31 March 2019	<u>3,274,295</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2020

4. Fixed investments

Shares in Group Undertakings at the beginning and end of the year: £142,251 Net Book Value at the beginning and end of the year: £142,251

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Notes to the Financial Statements for the Period Ended 31 March 2020

5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 31 March 2020

6. Creditors: amounts falling due within one year note

	*****2020*****	*****2019*****	
Borrowings	*****120214*****	*****208181*****	Bank
Creditors	*****42493*****	*****46636*****	Trade
Companies	*****719870*****	*****643389*****	Group
Security	*****50603*****	*****17076*****	Tax and Social
		*****Other Creditors*****	*****46395*****57989

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Notes to the Financial Statements

for the Period Ended 31 March 2020

7. Creditors: amounts falling due after more than one year note

	2020	2019	
Bank Borrowings 1-2			
years	86972	209673	Bank Borrowings 2-5 years
Years	0	1326327	558949
			Over Five
			594547

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Notes to the Financial Statements for the Period Ended 31 March 2020

8. Revaluation reserve

	2020
	£
Balance at 01 April 2019	1,004,342
Surplus or deficit after revaluation	588,749
Balance at 31 March 2020	<u>1,593,091</u>

4L'S PACKING LTD

Notes to the Financial Statements for the Period Ended 31 March 2020

9. Loans to directors

Name of director receiving advance or credit:	P Holling
Description of the loan:	Director's Current Account
	£
Balance at 01 April 2019	100,811
Advances or credits made:	168,301
Advances or credits repaid:	100,811
Balance at 31 March 2020	<u>168,301</u>

Beneficial loan interest has been charged at the official annual rate on the overdrawn balance and amounted to £3480 (2019: £2459)

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