

REGISTERED NUMBER: 03688077 (England and Wales)

ACM COMMERCIAL LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

TUESDAY



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31/03/2015

#131

COMPANIES HOUSE

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FOR THE YEAR ENDED 30 JUNE 2014**

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**ACM COMMERCIAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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**DIRECTORS:**

P Brookes  
B Byrne (resigned 1 December 2014)  
K R G Clements

**SECRETARY:**

B Byrne (resigned 1 December 2014)

**REGISTERED OFFICE:**

Rodboro Buildings  
Bridge Street  
Guildford  
Surrey  
GU1 4SB

**REGISTERED NUMBER:**

03688077 (England and Wales)

**AUDITORS:**

Wilkins Kennedy LLP  
Statutory Auditor  
Chartered Accountants  
Mount Manor House  
16 The Mount  
Guildford  
Surrey  
GU2 4HN

**REPORT OF THE INDEPENDENT AUDITORS TO  
ACM COMMERCIAL LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of ACM Commercial Limited for the year ended 30 June 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

*Wilkins Kennedy LLP*

Robert Southey (Senior Statutory Auditor)  
for and on behalf of Wilkins Kennedy LLP  
Statutory Auditor  
Chartered Accountants  
Mount Manor House  
16 The Mount  
Guildford  
Surrey  
GU2 4HN

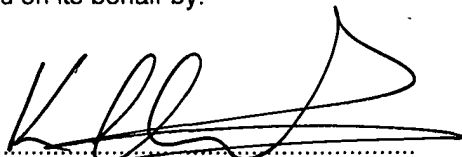
31 March 2015

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,374,961	2,541,894
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year		1,075,080	281,004
Debtors: amounts falling due after more than one year	3	3,022,170	3,055,620
Cash at bank		490,686	545,808
		<u>4,587,936</u>	<u>3,882,432</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(675,954)	(894,513)
<b>NET CURRENT ASSETS</b>		<u>3,911,982</u>	<u>2,987,919</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,286,943</u>	<u>5,529,813</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(752,360)	(859,253)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(62,000)</u>	<u>(85,000)</u>
<b>NET ASSETS</b>		<u>5,472,583</u>	<u>4,585,560</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	4	4
Profit and loss account		5,472,579	4,585,556
<b>SHAREHOLDERS' FUNDS</b>		<u>5,472,583</u>	<u>4,585,560</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30/03/15 and were signed on its behalf by:

  
 K R G Clements - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2014

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1. ACCOUNTING POLICIES

**Going concern**

The accounts are prepared on a going concern basis. The going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents revenue from the provision of goods and services net of value added tax. Where services are performed gradually over time, revenue is recognised as activity progresses and the company fulfils its contractual obligations to customers.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

Freehold property	- 2% on cost
Long leasehold	- over the period of the lease
Improvements to property	- over the period of the lease
Plant and equipment	- 25% reducing balance
Sound insulation	- 10% reducing balance
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance

**Taxation**

Current tax is the expected tax payable on the taxable profit for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustments to tax payable in respect of previous years.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals under operating leases are charged on a straight line basis over the lease term.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2013	6,013,372
Additions	61,938
	<u>6,075,310</u>
At 30 June 2014	6,075,310
<b>DEPRECIATION</b>	
At 1 July 2013	3,471,478
Charge for year	228,871
	<u>3,700,349</u>
At 30 June 2014	3,700,349
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u>2,374,961</u>
At 30 June 2013	<u>2,541,894</u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £3,022,170 (2013 - £3,055,620).

**4. CREDITORS**

Creditors include an amount of £889,597 (2013 - £994,546) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>565,917</u>	<u>598,870</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

**6. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Industrication Inc Limited.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2014 and 30 June 2013:

	2014 £	2013 £
<b>P Brookes</b>		
Balance outstanding at start of year	50,078	47,295
Amounts advanced	9,154	12,323
Amounts repaid	(8,850)	(9,540)
Balance outstanding at end of year	<u>50,382</u>	<u>50,078</u>
<b>B Byrne</b>		
Balance outstanding at start of year	5,856	-
Amounts advanced	15,000	14,956
Amounts repaid	(529)	(9,100)
Balance outstanding at end of year	<u>20,327</u>	<u>5,856</u>
<b>J Leggett</b>		
Balance outstanding at start of year	7,831	-
Amounts advanced	-	24,366
Amounts repaid	(7,831)	(16,535)
Balance outstanding at end of year	<u>-</u>	<u>7,831</u>

The loan is interest free and is included within other debtors.