REGISTERED NUMBER: 03687827 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

THE TRADITIONAL SWEET COMPANY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTOR:	R J Draper
REGISTERED OFFICE:	Johnstone House 2a Gordon Road West Bridgford Nottingham NG2 5LN
REGISTERED NUMBER:	03687827 (England and Wales)
ACCOUNTANTS:	NG Accounting & Tax Limited Johnstone House 2a Gordon Road West Bridgford Nottingham NG2 5LN

BALANCE SHEET
31 DECEMBER 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	**2,485**	3,313
CURRENT ASSETS			
Stocks		**13,750**	14,200
Debtors	5	**82,834**	72,548
Cash at bank and in hand		**6,019**	3,612
		102,603	90,360
CREDITORS			
Amounts falling due within one year	6	**(65,481)**	(67,130)
NET CURRENT ASSETS		**37,122**	23,230
TOTAL ASSETS LESS CURRENT LIABILITIES		**39,607**	26,543
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**39,507**	26,443
		39,607	26,543

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2020 and were signed by:

R J Draper - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. STATUTORY INFORMATION

The Traditional Sweet Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5) .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 January 2019			
and 31 December 2019	**42,912**	**15,968**	**58,880**
DEPRECIATION			
At 1 January 2019	**40,176**	**15,391**	**55,567**
Charge for year	**684**	**144**	**828**
At 31 December 2019	**40,860**	**15,535**	**56,395**
NET BOOK VALUE			
At 31 December 2019	**2,052**	**433**	**2,485**
At 31 December 2018	2,736	577	3,313

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	**82,834**	72,548

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	**34,967**	38,290
Taxation and social security	**25,292**	22,642
Other creditors	**5,222**	6,198
	65,481	67,130

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £4,697 (2018 - £4,275) were paid to the director .

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is R J Draper.