

**IDENTA LIMITED  
REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

**Registered Number 3687127**

TUESDAY



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**IDENTA LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**IDENTA LIMITED  
DIRECTORS AND ADVISORS**

**Directors**

P Hallett  
T Weaver

**Secretary**

P Hayes

**Auditors**

PricewaterhouseCoopers LLP  
1 Harefield Road  
Uxbridge  
UB8 1EX

**Bankers**

Barclays Bank Plc  
54 Lombard Street  
London  
EC3V 9EX

**Solicitors**

Beechcroft LLP  
100 Fetter Lane  
London  
EC4A 1BN

**Registered Office**

Building B – Office 10  
Kirtlington Business Centre  
Slade Farm  
Kirtlington  
Kidlington  
Oxfordshire  
OX5 3JA

**IDENTA LIMITED  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their annual report and the audited financial statements for the company for the year ended 31 March 2012

**Review of business**

The company has made neither a profit nor a loss during the year (2011 £nil), and is dormant

**Going concern**

The directors believe that preparing the accounts on the going concern basis is appropriate due to the continued financial support of the ultimate parent company, Redstone plc. The directors have received confirmation that Redstone plc intends to support the company for at least one year after these financial statements are signed.

The Redstone plc Group has banking facilities in place which are secured through fixed and floating charges over the Company and all property and assets of the Redstone plc group, of which the Company is a member.

**Directors**

The directors who served during the year were

P Hallett

T Weaver

**STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

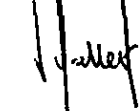
In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



**Peter Hallett**  
Director

**IDENTA LIMITED**  
**Registered Number 3687127**

**BALANCE SHEET AT 31 MARCH 2012**

	<u>Notes</u>	<u>31 March</u> <u>2012</u> <u>£</u>	<u>31 March</u> <u>2011</u> <u>£</u>
<b>Current Assets</b>			
Debtors	4	1,461,471	1,461,471
<b>Current Liabilities</b>			
Creditors	5	<u>1,315,959</u>	<u>1,315,959</u>
<b>Total assets less current liabilities</b>		<u>145,512</u>	<u>145,512</u>
<b>Capital and reserves</b>			
Called up share capital	6	88,333	88,333
Profit and loss account	8	<u>57,179</u>	<u>57,179</u>
<b>Shareholders' deficit</b>	7	<u>145,512</u>	<u>145,512</u>

The Company has no recognised gains or losses for the year ended 31 March 2012

The company has not transacted any business during the year and therefore no profit and loss account has been presented

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The financial statements on pages 3 to 5 were approved by the Board of Directors on 5<sup>th</sup> December 2012 and signed on its behalf by



**P Hallett**  
Director

**IDENTA LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 31 MARCH 2012**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention in accordance with applicable law and accounting standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

The company is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. The results for the company are included within the consolidated financial statements of the ultimate parent company, Redstone Plc, which are publicly available.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statement on the grounds that the company is wholly owned and its parent publishes consolidated financial statements.

**Going concern**

The directors believe that preparing the accounts on the going concern basis is appropriate due to the continued financial support of the ultimate parent company, Redstone plc. The directors have received confirmation that Redstone plc intends to support the company for at least one year after these financial statements are signed.

The Redstone plc Group has banking facilities in place which are secured through fixed and floating charges over the Company and all property and assets of the Redstone plc group, of which the Company is a member.

**Related party transactions**

The company is a wholly owned subsidiary of Redstone plc, the consolidated financial statements of which are publicly available. Accordingly, the company has taken advantage of the exemption in FRS8 from disclosing transactions with members of the Redstone plc group.

**2 DIRECTORS**

None of the directors received any remuneration for their services to the company (2011 £nil). Their remuneration is borne by a fellow group company, and no recharge is made.

**3 TAXATION**

No liability to UK corporation tax arose on ordinary activities for the period ended 31<sup>st</sup> March 2012 or 31<sup>st</sup> March 2011.

**4 DEBTORS**

	<u>2012</u>	<u>2011</u>
	£	£
Amounts owed to group undertakings	<u>1,461,471</u>	<u>1,461,471</u>

## 5 CREDITORS

**2012**

**2011**

£

£

Amounts owed to group undertakings

1,315,959

1,315,959

## 6 SHARE CAPITAL

**2012**

**2011**

Number

£

Number

£

### Authorised:

Ordinary shares of £1 each

161,667

161,667

161,667

161,667

'A' Ordinary shares of £1 each

71,666

71,666

71,666

71,666

'B' Ordinary shares of £1 each

16,667

16,667

16,667

16,667

250,000

250,000

250,000

250,000

### Allotted and called up

'A' Ordinary shares of £1 each

71,666

71,666

71,666

71,666

'B' Ordinary shares of £1 each

16,667

16,667

16,667

16,667

88,333

88,333

88,333

88,333

## 7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

**2012**  
£

**2011**  
£

Opening and closing shareholders' equity

145,512

145,512

## 8 RESERVES

**Profit and  
loss account  
£**

At 1 April 2011

57,719

Result for the year

-

At 31 March 2012

57,719

## 9 CONTROLLING PARTY

The Company is a wholly owned subsidiary of IDN Telecom Limited. The Company's ultimate parent company is Redstone plc. Group financial statements for Redstone plc, are available from the registered office.

## 10 CONTINGENT LIABILITY

The Redstone plc Group has banking facilities in place which are secured through charges over the property and assets of the Group of which the Company is a member. The company is contingently liable for cross guarantees entered into in connection with the Group's banking facility.