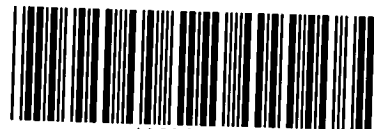


Unaudited Financial Statements
for the Year Ended 31 March 2017
for
ELSINORE PROPERTIES LIMITED

TUESDAY



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ELSINORE PROPERTIES LIMITED

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for the year ended 31 March 2017**

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ELSINORE PROPERTIES LIMITED

Company Information
for the year ended 31 March 2017

Director:	J S Bowman
Secretary:	J S Bowman
Registered office:	32 Church Lane Merton Park London SW19 3HQ
Registered number:	03686488 (England and Wales)
Accountants:	Haines Watts Chartered Accountants Aissela 46 High Street Esher Surrey KT10 9QY

Balance Sheet
31 March 2017

	Notes	£	2017 £	£	2016 £
Fixed assets					
Tangible assets	3		-		555,000
Current assets					
Debtors	4	457,935		346	
Cash at bank		9,278		16,448	
		<u>467,213</u>		<u>16,794</u>	
Creditors					
Amounts falling due within one year	5	58,572		90,855	
Net current assets/(liabilities)			<u>408,641</u>		<u>(74,061)</u>
Total assets less current liabilities			<u>408,641</u>		<u>480,939</u>
Provisions for liabilities			-		61,371
Net assets			<u>408,641</u>		<u>419,568</u>
Capital and reserves					
Called up share capital			2		2
Revaluation reserve	6		-		335,271
Retained earnings			<u>408,639</u>		<u>84,295</u>
Shareholders' funds			<u>408,641</u>		<u>419,568</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 June 2017 and were signed by:

J S Bowman - Director

The notes form part of these financial statements

1. **Statutory information**

Elsinore Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rent receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investment property

Investment property is shown at market value. No depreciation is provided in respect of investment property.

This is in accordance with the provision of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" which, unlike Schedule 4 to the Companies Act 2006, does not require depreciation of investment properties.

Investment properties are held for the investment potential and not for use by the company, so their current value is of prime importance. The departure from the provisions of Act is required in order to give a true and fair view.

ELSINORE PROPERTIES LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2017

3. Tangible fixed assets

	Short leasehold £	Fixtures and fittings £	Totals £
Cost			
At 1 April 2016	555,000	8,647	563,647
Disposals	(555,000)	(8,647)	(563,647)
At 31 March 2017	-	-	-
Depreciation			
At 1 April 2016	-	8,647	8,647
Eliminated on disposal	-	(8,647)	(8,647)
At 31 March 2017	-	-	-
Net book value			
At 31 March 2017	-	-	-
At 31 March 2016	555,000	-	555,000

4. Debtors: amounts falling due within one year

	2017 £	2016 £
Other debtors	457,935	346

5. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	1	-
Taxation and social security	57,846	1,264
Other creditors	725	89,591
	58,572	90,855

6. Reserves

	Revaluation reserve £
At 1 April 2016	335,271
Disposal in year	(335,271)
At 31 March 2017	-

7. Related party disclosures

At 31 March 2017 the company was owed £437,935 (2016 £88,886 owed to) by Mr J S Bowman, the director of the company. This loan is repayable on demand. Interest has been charged at the beneficial rate.

8. Ultimate controlling party

The company is controlled by Mr J S Bowman.

Accountants' Report to the Director
on the Unaudited Financial Statements of
Elsinore Properties Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elsinore Properties Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Elsinore Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Elsinore Properties Limited and state those matters that we have agreed to state to the director of Elsinore Properties Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Elsinore Properties Limited director for our work or for this report.

It is your duty to ensure that Elsinore Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Elsinore Properties Limited. You consider that Elsinore Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Elsinore Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

Date:

19/06/17