

REGISTERED NUMBER: 03686488 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2013**  
**FOR**  
**ELSINORE PROPERTIES LIMITED**

TUESDAY



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COMPANIES HOUSE

**ELSINORE PROPERTIES LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2013**

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**ELSINORE PROPERTIES LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31ST MARCH 2013**

**DIRECTOR:**

J S Bowman

**SECRETARY:**

C K Bowman

**REGISTERED OFFICE**

32 Church Lane  
Merton Park  
London  
SW19 3HQ

**REGISTERED NUMBER.**

03686488 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
Chartered Accountants  
Argyll House  
23 Brook Street  
Kingston upon Thames  
Surrey  
KT1 2BN

**ELSINORE PROPERTIES LIMITED (REGISTERED NUMBER 03686488)**

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2013**

	Notes	31 3 13 £	£	31 3 12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		158,358		157,259
<b>CURRENT ASSETS</b>					
Debtors		278		246	
Cash at bank		7 323		11,738	
		7 601		11 984	
<b>CREDITORS</b>					
Amounts falling due within one year	3	98 902		101 001	
<b>NET CURRENT LIABILITIES</b>			(91,301)		(89 017)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			67 057		68 242
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		-		6 799
<b>NET ASSETS</b>			67 057		61 443
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			67 055		61 441
<b>SHAREHOLDERS' FUNDS</b>			67,057		61 443

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 1 October 13 and were signed by

J S Bowman - Director

The notes form part of these abbreviated accounts

## **EL SINORE PROPERTIES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31ST MARCH 2013**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents rent receivable

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 20% on cost

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Investment property**

Investment property is shown at cost. No depreciation is provided in respect of investment property

SSAP 19 unlike Schedule 4 to the Companies Act 2006, does not require depreciation of investment properties. These are held for their investment potential and not for use by the company and so their current value is of prime importance. This departure from the provisions of the Act is required in order to show a true and fair view. However the property has not been professionally valued. The lack of revaluation means the accounts are not prepared in accordance with SSAP 19. The director is of the opinion that the current value is not significantly different to the value shown in the accounts and therefore the accounts show a true and fair view.

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2012	165,906
Additions	1,099
	<hr/>
At 31st March 2013	167,005
	<hr/>
<b>DEPRECIATION</b>	
At 1st April 2012	-
and 31st March 2013	8,647
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2013	158,358
	<hr/>
At 31st March 2012	157,259
	<hr/>

#### **3 CREDITORS**

Creditors include an amount of £0 (31 3 12 - £10 106) for which security has been given

#### **4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 13 £	31 3 12 £
2	Ordinary		2	2
			<hr/>	<hr/>

**ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ELSNORE PROPERTIES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the financial statements of Elsinore Properties Limited for the year ended 31st March 2013 which comprise the Profit and Loss Account the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of Elsinore Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Elsinore Properties Limited and state those matters that we have agreed to state to the director of Elsinore Properties Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Elsinore Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Elsinore Properties Limited. You consider that Elsinore Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Elsinore Properties Limited. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Haines Watts*

Haines Watts  
Chartered Accountants  
Aigyll House  
23 Brook Street  
Kingston upon Thames  
Surrey  
KT1 2BN

Date *18/01/13*