

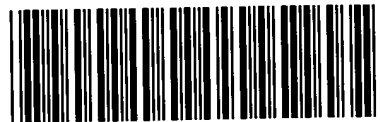
Registration number 03686448

Newtown Estates Limited

Abbreviated accounts

for the year ended 31st January 2015

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Newtown Estates Limited

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Newtown Estates Limited

**Abbreviated balance sheet
as at 31st January 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,436,000		2,030,000
Current assets					
Stocks		723,984		623,984	
Debtors		57,746		60,104	
Cash at bank and in hand		135,713		2,524	
		<u>917,443</u>		<u>686,612</u>	
Creditors: amounts falling due within one year	3	<u>(20,479)</u>		<u>(9,258)</u>	
Net current assets			<u>896,964</u>		<u>677,354</u>
Total assets less current liabilities			3,332,964		2,707,354
Creditors: amounts falling due after more than one year	4		<u>(979,317)</u>		<u>(750,582)</u>
Net assets			<u>2,353,647</u>		<u>1,956,772</u>
Capital and reserves					
Called up share capital	5		2		2
Other reserves			2,334,500		1,928,500
Profit and loss account			19,145		<u>28,270</u>
Shareholders' funds			<u>2,353,647</u>		<u>1,956,772</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Newtown Estates Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31st January 2015**

For the year ended 31st January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

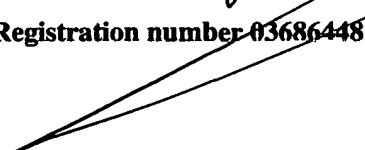
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 30th October 2015, and are signed on his behalf by:

Mr. S. Chakaveh
Director

Registration number 03686448



The notes on pages 3 to 5 form an integral part of these financial statements.

Newtown Estates Limited

Notes to the abbreviated financial statements for the year ended 31st January 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Newtown Estates Limited

**Notes to the abbreviated financial statements
for the year ended 31st January 2015**

..... continued

2. Fixed assets		Tangible fixed assets £
Cost or valuation		
At 1st February 2014		2,030,000
Revaluation		406,000
At 31st January 2015		<u>2,436,000</u>
Net book values		
At 31st January 2015		<u>2,436,000</u>
At 31st January 2014		<u>2,030,000</u>
3. Creditors: amounts falling due within one year	2015 £	2014 £
Creditors include the following:		
Secured creditors	<u>12,711</u>	<u>-</u>
4. Creditors: amounts falling due after more than one year	2015 £	2014 £
Creditors include the following:		
Secured creditors	<u>979,317</u>	<u>750,582</u>

The bank loan is secured by a charge on the freehold property owned by the company.

Newtown Estates Limited

**Notes to the abbreviated financial statements
for the year ended 31st January 2015**

..... continued

5. Share capital	2015	2014
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>