

Registered Number:03685835

England and Wales

ALY & CO LTD

Unaudited Financial Statements

For the year ended 31 March 2019

ALY & CO LTD

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Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	5,820	7,760
		5,820	7,760
Current assets			
Trade and other receivables	3	-	167
Cash and cash equivalents		57	973
		57	1,140
Trade and other payables: amounts falling due within one year	4	(31,500)	(35,404)
Net current liabilities		(31,443)	(34,264)
Total assets less current liabilities		(25,623)	(26,504)
Net liabilities		(25,623)	(26,504)
Capital and reserves			
Called up share capital		2	2
Retained earnings		(25,625)	(26,506)
Shareholders' funds		(25,623)	(26,504)

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 23 December 2019 and were signed by:

Mr. M. Alyas Director

ALY & CO LTD

Notes to the Financial Statements For the year ended 31 March 2019

Statutory Information

ALY & CO LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 03685835.

Registered address:
Corner House
Basset Green Drive
Southampton
SO16 3QN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£
At 01 April 2018	45,425	456	45,881
At 31 March 2019	45,425	456	45,881
Provision for depreciation and impairment			
At 01 April 2018	37,665	456	38,121
Charge for year	1,940	-	1,940
At 31 March 2019	39,605	456	40,061
Net book value			
At 31 March 2019	5,820	-	5,820
At 31 March 2018	7,760	-	7,760

ALY & CO LTD

Notes to the Financial Statements Continued For the year ended 31 March 2019

There is a hire purchase commitment outstanding on a taxi the net book value of this taxi at the year end was £4,386.
The hire purchase outstanding at the year end was £627

3. Trade and other receivables

	2019	2018
	£	£
Other debtors	-	167

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	2	1
Taxation and social security	210	56
Other creditors	31,288	35,347
	31,500	35,404

5. Related party transactions

The company operates from the premises of the director and a charge of £156 has been made for this.
The director is owed £30,046 at the year end and this is shown under other creditors of less than one year.

6. Average number of persons employed

During the year the average number of employees was 2 (2018 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.