

Registered Number 03685835

ALY & CO LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	4,526	6,107
		<u>4,526</u>	<u>6,107</u>
Current assets			
Cash at bank and in hand		626	1,256
		<u>626</u>	<u>1,256</u>
Creditors: amounts falling due within one year		(15,601)	(13,508)
Net current assets (liabilities)		<u>(14,975)</u>	<u>(12,252)</u>
Total assets less current liabilities		<u>(10,449)</u>	<u>(6,145)</u>
Provisions for liabilities		-	(1,221)
Total net assets (liabilities)		<u>(10,449)</u>	<u>(7,366)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(10,451)	(7,368)
Shareholders' funds		<u>(10,449)</u>	<u>(7,366)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2014

And signed on their behalf by:

Mr. M Alyas, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the value of goods and services supplied by the company.

Tangible assets depreciation policy

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Computer equipment 25% Reducing balance

Motor vehicles 25% Reducing balance

Other accounting policies

Going concern.

The financial statements have been prepared on a going concern basis. The company's on-going activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	25,886
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>25,886</u>
Depreciation	
At 1 April 2013	19,779
Charge for the year	1,581
On disposals	-
At 31 March 2014	<u>21,360</u>

Net book values

At 31 March 2014	<u>4,526</u>
At 31 March 2013	<u>6,107</u>

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