

Registered number 03685835

ALY & CO LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2012

Prepared By
Bell & Co (Accountancy Services) Ltd
Chartered Accountants
4 Jermyns Lane
Ampfield
Romsey
Hants
SO51 0QA

FRIDAY



A08 *A1MS2I7N* 30/11/2012 #167
COMPANIES HOUSE

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2012

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The company's registered number is 03685835

ALY & CO LTD

Registered Number 03685835

BALANCE SHEET AT 31/03/2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	8,142	10,856
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	999	4,995
Cash at bank and in hand		<u>885</u>	<u>1,141</u>
		1,884	6,136
CREDITORS Amounts falling due within one year		<u>7,554</u>	<u>7,527</u>
NET CURRENT LIABILITIES		<u>(5,670)</u>	<u>(1,391)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,472</u>	<u>9,465</u>
CREDITORS Amounts falling due after more than one year	4	2,800	7,407
PROVISIONS FOR LIABILITIES		<u>1,628</u>	<u>2,171</u>
NET LIABILITIES		<u><u>(1,956)</u></u>	<u><u>(113)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>(1,958)</u>	<u>(115)</u>
SHAREHOLDERS' FUNDS		<u><u>(1,956)</u></u>	<u><u>(113)</u></u>

For the year ending 31/03/2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 21/02/12 and signed on their behalf
by



Mr M Alyas
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2012**

1 ACCOUNTING POLICIES

1a Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

1c Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	reducing balance 25%
Motor Cars	reducing balance 25%

1d Taxation

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

1f Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

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2 TANGIBLE FIXED ASSETS

	Equipment	Motor Cars	Total
	£	£	£
Cost			
At 01/04/2011	456	25,430	25,886
At 31/03/2012	<u>456</u>	<u>25,430</u>	<u>25,886</u>
Depreciation			
At 01/04/2011	328	14,702	15,030
For the year	32	2,682	2,714
At 31/03/2012	<u>360</u>	<u>17,384</u>	<u>17,744</u>
Net Book Amounts			
At 31/03/2012	<u>96</u>	<u>8,046</u>	<u>8,142</u>
At 31/03/2011	<u>128</u>	<u>10,728</u>	<u>10,856</u>

3 DEBTORS

	2012	2011
	£	£
Amounts falling due within one year		
Other debtors	999	4,995
	<u>999</u>	<u>4,995</u>

4 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012	2011
	£	£
Other creditors	2,800	7,407
	<u>2,800</u>	<u>7,407</u>
Included in other creditors are		
Obligations under finance leases	2,800	7,407

ALY & CO LTD

5 SHARE CAPITAL

	2012	2011
	£	£
Allotted, issued and fully paid		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

6 TRANSACTIONS WITH DIRECTORS

The company operates from premises owned by the director, and the charge for this was £104 (2011 £104) in the year
The balance on the director's loan account is £1,096 and is shown in other creditors