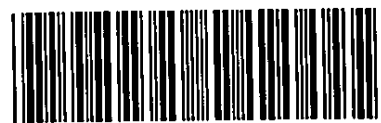


Jassal Limited
Company No: 3685725

Report And Financial Statements
31 March 2010

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Jassal Limited
Company No: 3685725

Report And Financial Statements
31 March 2010

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Jassal Limited
Company No: 3685725

Report And Financial Statements
31 March 2010

Company Information

Director	Mr P Jassal
Company Secretary	Mrs S Jassal
Registered Office	42 Danson Road Bexleyheath Kent DA6 8HB
Accountants & Auditors	Michael S Alinek BA FCA Chartered Accountant & Registered Auditor 7 Upton Lodge Close Bushey Hertfordshire WD2 1AG

Jassal Limited
Company No: 3685725

Director's Report

The director presents his annual report and the financial statements for the year ended 31 March 2010

Principal Activities

The principle activity of the company in the year under review was that of accountancy, book-keeping, business services, business systems implementation and IT systems consultancy and IT support services

Business Review

The director considers the results on ordinary activity for the year under review to be disappointing

Proposed Dividend And Transfer To Reserves

The results for the year are set out in the attached financial statements

The directors do not recommend the payment of a dividend for the year

Fixed Assets

Details of movements in fixed assets are shown in the notes to the financial statements

Taxation

In the opinion of the director the company is a close company as defined by the Income and Corporation Taxes Act 1988

Statement Of Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement,
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 (Audit Exemption) (Amendment) Regulations 2000. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Jassal Limited
Company No: 3685725

Director's Report (Continued)

Directors' Shareholding

The director who held office during the year and his interest in the shares of the company as recorded in the register of director's interests were as follows

Ordinary shares of £1 each		
	31 March 2010	1 April 2009
Mr P Jassal	2	2

Auditors

The company having fallen within Section 249A of the Companies Act 1985 (Audit Exemption) (Amendment) Regulations 2000 as amended by section 477 of the Companies Act 2006 resolves to make itself exempt from the provisions of Part VII of the Companies Act relating to the audit of accounts and from the obligation to appoint auditors

By order of the board



Mr P Jassal
Director

42 Danson Road
Bexleyheath
Kent
DA6 8HB

27 December 2010

Jassal Limited
Company No: 3685725
Profit And Loss Account
For The Year Ended 31 March 2010

	Note	2010 £	2009 £
Turnover	1	1,560	1,560
Administrative Expenses		<u>1,689</u>	<u>2,055</u>
Operating Profit / (Loss)	2	(129)	(495)
Interest Payable And Similar Charges		<u>-</u>	<u>-</u>
Loss On Ordinary Activities Before Taxation		(129)	(495)
Taxation	3	<u>-</u>	<u>-</u>
Retained Profit / (Loss) For The Year		<u>(129)</u>	<u>(495)</u>

Continuing Operations

None of the company's activities were acquired or discontinued during the current and previous periods

Total Recognised Gains And Losses

The company has no recognised gains or losses other than profits for the current and previous periods

Jassal Limited
Company No: 3685725
Balance Sheet As At 31 March 2010

	Note	2010 £	2010 £	2009 £	2009 £
Fixed Assets	4		0		0
Current Assets					
Debtors	5	1,050		1,270	
Petty Cash		<u>450</u>		<u>335</u>	
		1,500		1,605	
Creditors: Amounts Falling Due Within One Year	6	<u>5,490</u>		<u>5,466</u>	
Net Current Assets/(Liabilities)			<u>(3,990)</u>		<u>(3,861)</u>
			(3,990)		(3,861)
Capital And Reseves					
Called Up Share Capital	7		2		2
Profit And Loss Account	8		<u>(3,992)</u>		<u>(3,863)</u>
			(3,990)		(3,861)

For the year ending 31/03/10 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts

These financial statements were approved by the board of directors on 27 December 2010


Mr P Jassal
Director

Jassal Limited
Company No: 3685725
Notes To The Financial Statements

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis Of Preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Turnover

Turnover represents the value of sales invoiced in the period net of value added tax and trade discounts. The turnover has been achieved entirely in the UK

Fixed Assets And Depreciation

Depreciation is calculated to write off cost or valuation of all fixed assets over their estimated useful lives as follows

Computer Equipment	- 25% reducing balance
Furniture & Fixtures	- 20% reducing balance

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

Cash Flow Statement

As permitted by Financial Reporting Standard No 1, the company has not produced a cash flow statement on the grounds that it has satisfied the conditions exempting it as a small company

Jassal Limited
Company No: 3685725
Notes To The Financial Statements

2 Operating Loss

The operating loss is stated after charging

	2010	2009
	£	£
Auditor's remuneration - audit services	-	-
- non-audit services	-	-
	<u>-</u>	<u>-</u>

3 Taxation

The United Kingdom corporation tax provision on the results on ordinary activities for the period as adjusted for taxation purposes is provided at the applicable rate

	2010	2009
	£	£
Based on the adjusted results for the period		
UK Corporation Tax	NIL	NIL
	<u>NIL</u>	<u>NIL</u>

4 Tangible Fixed Assets

	Computer Equipment £	Computer Equipment £
Cost		
At 1 April 2009	2,304	2,304
Additions	0	0
At 31 March 2010	<u>2,304</u>	<u>2,304</u>
Depreciation		
At 1 April 2009	2,304	2,304
Charge For The Year	0	0
At 31 March 2010	<u>2,304</u>	<u>2,304</u>
Net Book Value		
At 1 April 2009	<u>0</u>	<u>0</u>
At 31 March 2010	<u>0</u>	<u>0</u>

5 Debtors

	2010	2009
	£	£
Trade Debtors	750	995
Prepayments & Accrued Income	300	275
	<u>1,050</u>	<u>1,270</u>

Jassal Limited
Company No: 3685725
Notes To The Financial Statements

6 Creditors : Amounts Falling Due Within One Year

	2010	2009
	£	£
Directors Loan Accounts	5,490	5,466

7 Called Up Share Capital

	2010	2009
	£	£
Authorised Share Capital		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, Issued And Fully Paid		
2 Ordinary shares of £1 each	2	2

8 Profit And Loss Account

	2010	2009
	£	£
Balance As At 1 April 2009	(3,863)	(3,368)
Retained Profit / (Loss) For The Year	(129)	(495)
Balance As At 31 March 2010	(3,992)	(3,863)

9 Contingent Liabilities

There were no contingencies at the period end

10 Other Financial Commitments

There were no financial commitments either contracted for or authorised

11 Post Balance Sheet Events

There are no events occurring since the balance sheet date which effect these financial statements or which require disclosure for the better understanding of these financial statements