

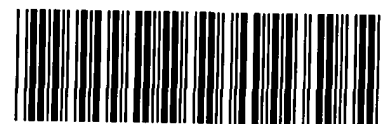
A SEASON LIKE NO OTHER:

CHALLENGE, CREATIVITY AND COMMUNITY NEED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the year ended 31 August 2020

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COMPANIES HOUSE

Charity Registration Number: 1073393
Company Registration Number: 03685553



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31 August 2020

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REPORT ON STRATEGY AND ACTIVITY FOR THE YEAR ENDED 31 AUGUST 2020

In the Summer of 2019, Bath Philharmonia heralded its 20th Anniversary Season (2019-20) as a year of celebration. 20 significant and celebratory events aimed at championing the orchestra's work were planned with most scheduled in Spring/Summer 2020.

The pace of our anniversary events was escalating and then in March 2020, the outbreak of Covid-19 and declaration of a global pandemic were to impact on our plans, our musicians, our audiences and our communities significantly and detrimentally.

In the short term, we sought to limit risk and cancelled all public facing events. We held conversations with funders and key stakeholders over contingency planning and re-profiling. We made use of government support schemes available to us including furloughing our Projects Co-ordinator and securing a local authority Covid-19 discretionary grant. Cost-savings were identified where possible and we were grateful to the Natural Theatre Company for significantly reducing our office rent.

We also sought to explore how new technologies could be used to adapt our delivery. At a time when everyone was experiencing loneliness and isolation we ensured that we responded to the needs of Young Carers, (some of the most socially-isolated young people even before lockdown), exploring how we could improve their wellbeing and tackle isolation through music-making whilst maintaining the significant relationships that we had developed with Young Carer support organisations across the South West. Ultimately, we shifted all planned face-to-face delivery online, developing a programme of creative music-making and animation online with over one hundred young people.

Bath Philharmonia used this moment to pause and reflect on its vision, mission and strategy, addressing community relevance, sustainability, place-making and reach. This renewed energy and development of strategy with Trustees, staff, supporters and stakeholders continues in to the 2020/21 season with the orchestra's emerging strategy:

- Celebrating Talent through concerts of the highest quality with world-class performers;
- Inspiring Creativity in young people, new audiences and underrepresented groups
- Enhancing Wellbeing of Young Carers and the wider community



REPORT ON STRATEGY AND ACTIVITY FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

CELEBRATING TALENT

Prior to the pandemic, Bath Philharmonia performed four self-promoted orchestral concerts in the period September 2019 – February 2020 to a combined audience of 3000 people.

African-American violinist, Tai Murray joined Bath Philharmonia in the orchestra's inaugural performance at new Bath city-centre concert venue, The Lansdown Suite in October 2019.

"The Apex concert was superb : Tai Murray astoundingly versatile, infectiously energetic. The sound in that auditorium is so clear : I picked up all sorts of details in the first two movements of the Barber concerto that I'd never noticed on discs/broadcasts. Keep up the great work!" Mr Gooden, Audience Member

BBC Young Musician of the Year winner, pianist Lauren Zhang and the orchestra delighted family audiences of over 1000 people at The Bath Forum at a concert designed to inspire young people to discover more orchestral music featuring Anna Clyne's Night Ferry.



Lauren Zhang on 5th Dec 2019, The Forum



School group listening to 5th Dec 2019 rehearsal

"The concert was fantastic. Lauren was beyond belief... The presenter's descriptions were spot on - helping the young people there understand the music. And maybe the oldies as well!" Mrs Thompson, Audience Member



REPORT ON STRATEGY AND ACTIVITY FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

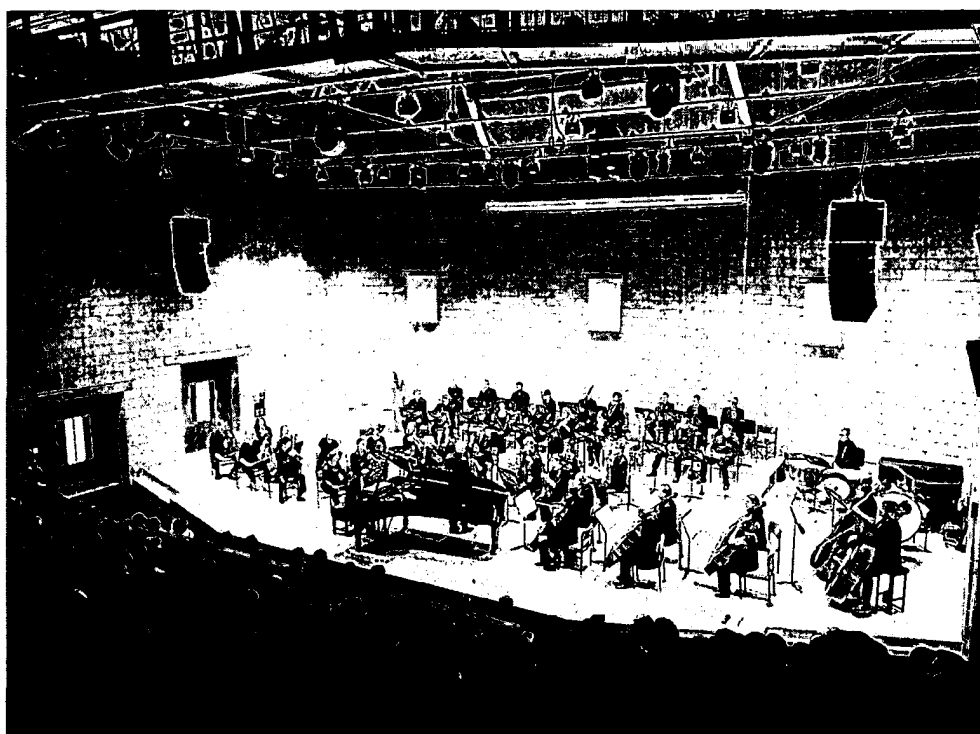
In December 2019, Bath Philharmonia performed the premiere performance of George Martin's score to 'Rupert & The Frog Song' live to film featuring a specially-formed choir comprising Bath Community Gospel Choir and 30 Young Carers.



Rupert & The Frog Song, 19th Dec 2019

In February 2020 and just prior to the nation's first lockdown, Wiltshire Music Centre hosted Bath Philharmonia's sell-out performance with BBC New Generation Artist Mariam Batsashvili.

"It really was one of, if not THE best concert ever! My son-in-law who in his fifties has taken up the violin having had absolutely no music in his background, came with me. He had never been to a full-blown orchestral concert. He loved how you made everyone feel so welcome and he especially enjoyed being able to see the orchestra so well!" Mrs Constantine, audience member.



Mariam Batsashvili on 7th Feb 2020, Wiltshire Music Centre



REPORT ON STRATEGY AND ACTIVITY FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

Plans for performances for the remainder of our 2019/20 season were due to feature exciting soloists including Laura van der Heijden, Max Richter, Steven Isserlis, Benjamin Goldschneider, Matilda Lloyd as well as the Band of Her Majesty's Royal Marines. Whilst, all were thwarted by the global pandemic, we are delighted that most of our musical collaborators have already agreed to perform with the orchestra in future seasons.

INSPIRING CREATIVITY

Having attended our orchestral rehearsals, 59 pupils (Year 4 & 5) from St Andrew's Primary School in Bath, our Creative Learning Team led a series of school based creative composition workshops. Taking Anna Clyne's Night Ferry as a starting point, the children created their own musical fantastic journey performed to the wider school community.



St Andrew's Primary School workshop on 5th Dec 2019, The Forum

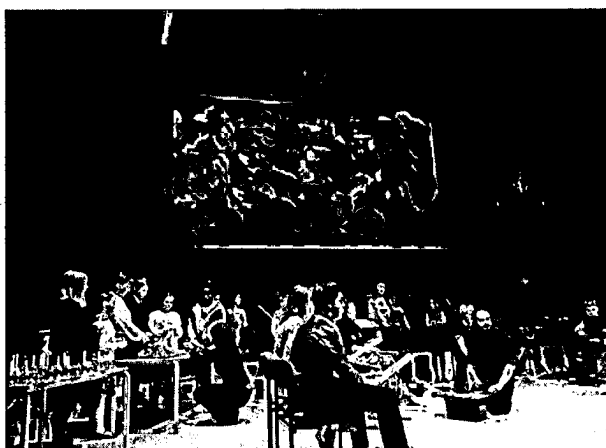
Pianist Lauren Zhang led a piano masterclass for 30 aspiring musicians at King Edwards' School. Our Creative Learning Team helped them unpick Rachmaninov's Third Piano Concerto at our orchestral rehearsals. Furthermore, sponsorship from the school enabled us to offer 50 free tickets to primary schools across Bath & North East Somerset to help broaden their access to live orchestral music.

ENHANCING WELLBEING

Bath Philharmonia is the only orchestra in the UK to provide a year-round programme of music-making workshops for Young Carers (A young carer is a child aged 5-18 who has a

REPORT ON STRATEGY AND ACTIVITY FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

significant caring responsibility for a member of their family who is ill, disabled or misuses drugs or alcohol). We have a ten-year track record of increasing Young Carers' wellbeing and raising their levels of self-confidence through music. Our work across Bath, Wiltshire the South West and beyond continued in enhancing young people's wellbeing and reducing isolation. In November 2019, our work with Young Carers was recognised nationally by the Royal Philharmonic Society as one of only three finalists shortlisted for their Impact Award, celebrating "initiatives that have a lasting positive effect on people who may not otherwise experience classical music."



In November 2019, in partnership with Youth Action Wiltshire we delivered 7 full day music-making workshops with 28 Young Carers (aged 8-17) in Wiltshire leading to a performance of original music at Wiltshire Music Centre to an audience of 200 people. An anthem, 'We Bring Hope', written by the Young Carers was performed by them alongside the orchestra as part of our Family Christmas Concert at The Bath Forum to an audience of 1100 people.

Young Carers concert on 1st Dec 2019, Wiltshire Music Centre

"If it wasn't for Bath Phil, I wouldn't have used music to my advantage or have the confidence to try anything new like I do now. I have learnt some very valuable communication skills which have really benefited me in the real world. Doing Bath Phil has helped me find a passion in life, of which I hold on to when everything else feels like it's failing. It's helped me find a way forward, knowing I have a skill that will lead to a future." Caitlyn, aged 16, Young Carer

At the start of our 2019/2020 Season we secured £127,000 funding from The National Foundation for Youth Music, "Share, Strengthen, Sustain", a unique project that aims to improve Young Carers' wellbeing through music.

"This project will change some of our Young Carers' futures, it is so much more than just a music project!"
Young Carers' Service Co-ordinator



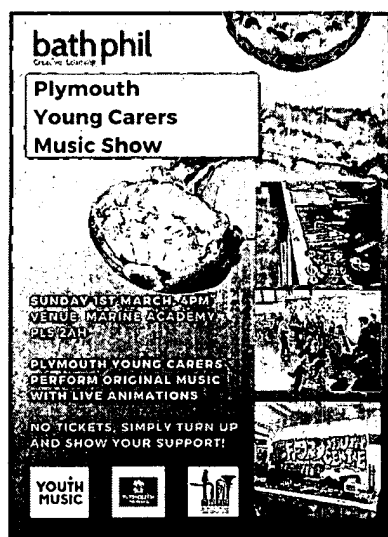
REPORT ON STRATEGY AND ACTIVITY FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

The project plan included 85 days of intensive music-making workshops benefitting nearly 500 Young Carers culminating in 14 performances across the South West. Working with partners SoundStorm, Devon Music Hub, Plymouth Music Hub, Sound Foundation Somerset and Bath & North East Somerset Music Hub, Bath Philharmonia aims to train local musicians in delivering music-making activities to Young Carers. This project was originally planned to culminate in a conference and performance in Winter 2021 that advocates for greater and more accessible musical engagement with Young Carers. Covid-19 has meant that the project timeline has shifted by at least nine months and we have reflected on our practice to ensure that Young Carers who are shielding or self-isolating can participate.

With significant funding from Youth Music, this project has leveraged additional financial support of over £100,000 from a wide range of charitable trusts and philanthropists.

"The orchestra makes my feelings seem precious". Izzy, Young Carer aged 12.

In February 2020, in partnership with Plymouth Youth Services, we delivered 6 days of music-making with 25 Young Carers from Plymouth leading to a performance at Marine Academy Theatre to an audience of 200 people.



Plymouth Young Carers Music Show Poster



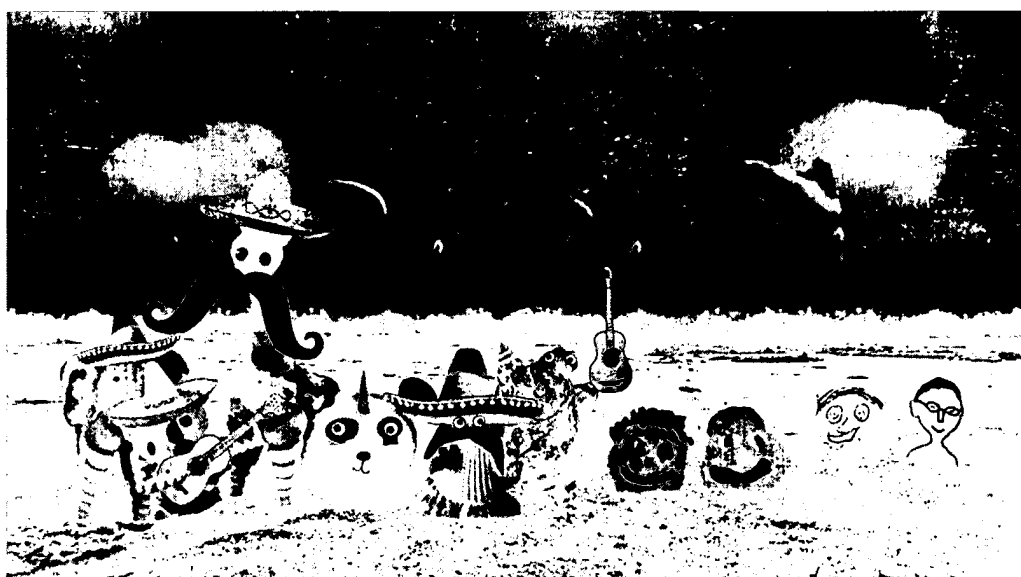
Plymouth Young Carers Concert on 1st Mar 2019, Marine Academy

REPORT ON STRATEGY AND ACTIVITY FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

"We'd like to congratulate everyone involved in producing such an amazing show. We spent a wonderful hour listening to the rhythmic atmospheric music that the children had enjoyed so much by working together to create such a memorable show. Please convey our thanks to everyone who taught and encouraged the children. What an achievement!! We certainly look forward to attending the next show." Mr Koshti, MBE, audience member.

We work with some of the most isolated and lonely young people in the UK. When Covid-19 struck and the first lockdown of 2020 was implemented, this isolation was exacerbated as many Young Carers sought to shield as their families have a life-limiting condition. We adapted our delivery digitally to explore how we could still collaborate to create music.

"The creativity in those music videos is fabulous and the benefit to our YC is enormous. Please keep it going! Thank you for getting music where it needs to be. In the hearts and souls of everyone and made accessible by the work and enthusiasm that you bring. Bravo!" A Harries, Chair of B&NES Carers' Centre



Still from B&NES Young Carers music video 'The Beach', the first music video in our Lockdown Sessions.

In the period May 2020 – August 2020 we delivered over 50 zoom sessions to over 100 Young Carers across the South West enabling YCs to virtually meet other Young Carers and create their own music-videos. We also delivered 'craft packs' to every participating Young Carer to further expand their creativity. Longer term, we knew that this could enhance and



REPORT ON STRATEGY AND ACTIVITY FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

expand on our live delivery models, enabling us to reach a greater number of people who experience isolation and who have many barriers to participation in creativity.

"It's been really boring and lonely at home. I haven't been outside for over 70 days and now I've got 9 new friends that I can play music with online" 'Anna', Young Carer Lockdown Session participant from Bath, aged 10

OUR SUPPORTERS

Bath Philharmonia benefits from a wonderful community of Friends, Patrons and Benefactors whose valuable support and philanthropy provides an essential lifeline to the continuation and development of the Orchestra's concert and creative programmes. Although our schedule of members' events was cut short by Covid-19, a successful Season Launch and two pre-concert receptions did take place and enabled staff, trustees and musicians to meet and thank members.



2019 Season Launch reception at The Apex Hotel

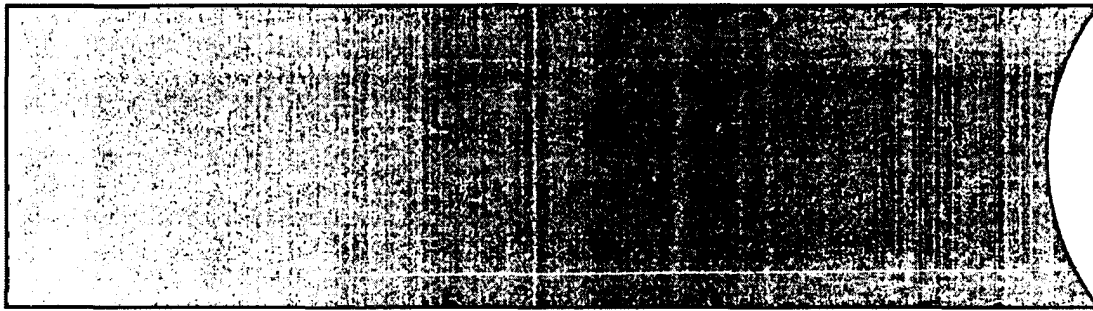
We are incredibly grateful for the support from all of our donors, in particular to Mrs E Marson for her generous support during the pandemic.

We also thank our volunteer stewards who give their time to support our events and extend an extra thank you to the numerous ticket holders who opted to donate the face value of their ticket to the orchestra when events were cancelled due to the pandemic.

TRUSTS, FOUNDATION AND PUBLIC FUNDING

We would like to thank The Roper Family Charitable Trust for their continued significant support of the orchestra.

Fundraising efforts, focused on leveraging support for our nationally-recognised Creative Learning programme, were rewarded with a grant of £127,000 from the National Foundation for Youth Music. We would also like to thank the following charitable trusts/foundations for their very generous support this season:



REPORT ON STRATEGY AND ACTIVITY FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

The Arts Society's 'Patricia Fay Memorial Fund'
Brewster Maude Charitable Trust
Joyce Fletcher Charitable Trust
The Mayden Foundation
The Medlock Charitable Trust
National Foundation for Youth Music
Quartet Community Foundation
The Roper Family Charitable Trust
St James's Place Charitable Trust
St John's Foundation

THE FUTURE

Trustees and staff will continue to work with funders and supporters, partners and stakeholders in developing Bath Philharmonia's emerging strategy within the context of recovery, renewal and continued delivery within a global pandemic. Led by our small yet ambitious staff team and our committed core group of excellent musicians, the orchestra will continue to adapt and thrive, benefitting young people, local audiences and the wider community.

Bath Philharmonia's vision is to make orchestral music a part of life, performing concerts with the world's greatest musicians and delivering leading creative learning projects across the UK – celebrating talent, inspiring creativity and enhancing wellbeing.

Simone Homes
General Manager

January 2021



COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2020

Directors/trustees

Dr C S Wiffen Chairman
A L Howell
C H Jack
R S Derry-Evans
R C S Hall
D Daly
C Avison
A Lyall Powell
H Oliver
J Jones
Dr V H Davies appointed 27/09/2020

Secretary

R S Derry-Evans

Registered office

Widcombe Institute
Widcombe Hill
Bath
BA2 6AA

Registered company number

3685553

Registered charity number

1073393

Bankers

HSBC
45 Milsom Street
Bath
BA1 1DU

Independent examiner

Matthew Small FCA
Berkeley Hall Marshall Limited
Chartered Accountants
and Statutory Auditor
6 Charlotte Street
Bath
BA1 2NE



TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees, who are also the directors for the purposes of company law, present their report and the accounts of the charity for the year ended 31 August 2020. These accounts have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (the 'Charities SORP'), and the Charities Act 2011.

OBJECTIVES AND ACTIVITIES

The objects of the Charity are to promote, maintain and advance education of the public in the art and science of music, in particular by the presentation of public concerts and recitals and the organisation of music workshops and masterclasses. There has been no change in the objectives during the year. The Charity's activities in particular build on Bath Philharmonia's current high artistic and educational success to:

- be the professional classical symphonic ensemble of choice for audiences in the South West;
- engage with young people and children throughout the area in order to help them enjoy, understand and take part in musical activity;
- take top quality classical repertoire to all possible parts of the region which are often otherwise unable to enjoy it.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bath Philharmonia is a company limited by guarantee governed by its memorandum and Articles of association dated 27 April 2010 and it is registered as a charity with the Charity Commission. The trustees who served during the year are listed within this report. The Board has delegated responsibility for the day to day operations of the charity to the executive team, including the General Manager and the Artistic Director.

The General Manager is responsible and accountable for all the operational aspects of the charity and reports directly to the Board of Trustees. The Artistic Director is responsible and accountable for all the artistic aspects of the charity and reports directly to the General Manager.

The titles of General Manager and Artistic Director denote executive roles within the company and do not confer on the holders any of the primary responsibilities of Trustees and statutory directors of the company. The Trustees are wholly independent of the executive, do not receive any remuneration as Trustees, and are not accustomed to act in accordance with their wishes and directions.

The Trustees meet approximately four to six times per annum, decisions from which are recorded by written minutes. At each meeting, Trustees receive reports from both the General Manager and the Artistic Director and consider those reports as well as the short and long term plans for the charity and generally to fulfil their obligations as Trustees. As part of those obligations the Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide



TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

reasonable assurance against fraud and error. In addition, the charity has policies in place on Health and Safety, Child Protection and Vulnerable Adult Safeguarding and Equal Opportunities.

FINANCIAL REVIEW

The Charity's income for the year was £286,535 slightly up from £283,673 in 2018/19, of which £155,224 was unrestricted funds and £131,311 of restricted income.

Total expenditure on charitable activities decreased from £307,837 in 2018/19 to £207,809 this year reflecting the reduction in the number of concerts delivered owing to government restrictions imposed amidst the coronavirus pandemic.

Staff costs reduced to £32,409 this year, down from £46,503 in 2018/19, largely due to a reduction in core hours, reflecting a decrease in workload in response to Covid-19 and receipt of government support worth £4,249 through the Coronavirus Job Retention Scheme (CJRS).

The Charity is carrying forward in to 2020/21 restricted funds of £64,074 for delivery of projects next year plus a small reserve of £6,330

RESERVES POLICY

Total reserves comprising unrestricted funds as at 31 August 2020 were £6,330. Trustees will continue to review its reserves policy in order to ensure the Charity retains sufficient funds in reserve to enable us to manage the company's affairs so as to be sustainable in the future. The orchestra requires reserves in order to provide for contingencies as they arise. In common with other similar organisations, we are heavily reliant on ticket income, grants and donations which can vary from year to year due to changes in the economic climate and many other factors. The Trustees are therefore determined to continue to maintain strong financial controls and to continue to build unrestricted reserves over the next few years until they are sufficient that we could meet our obligations if faced with a period with reduced income.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity Trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that year.



TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention detection of fraud and other irregularities.

On behalf of the trustees

R S Derry-Evans

Date: 22 Jan 2021



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BATH PHILHARMONIA FOR THE YEAR ENDED 31 AUGUST 2020

I report on the accounts of the company for the year ended 31 August 2020 which are set out on pages 18 to 24.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BATH PHILHARMONIA
FOR THE YEAR ENDED 31 AUGUST 2020
(continued)

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read "M Small".

Matthew Small FCA

Date: 22 January 2021

Berkeley Hall Marshall Limited
Chartered Accountants
and Statutory Auditor
6 Charlotte Street
Bath



STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020

			2020	2019
	Notes	Unrestricted funds £	Restricted funds £	Total £
Income and endowments from:				
Donations and legacies		107,689	67,762	175,451
Incoming resources from charitable activities:				
Box office and associated receipts		47,535	-	47,535
Grants received		-	63,549	63,549
Total		155,224	131,311	286,535
Expenditure on:				
Raising funds		606	-	606
Charitable activities	2	97,713	106,249	203,962
Other	3	3,241	-	3,241
Total		101,560	106,249	207,809
Net income/(expenditure)		53,664	25,062	78,726
Net movement in funds		53,664	25,062	78,726
Reconciliation of funds:				
Total funds brought forward		(41,154)	39,012	(2,142)
Total funds carried forward		12,510	64,074	(2,142)



BATH PHILHARMONIA
REGISTERED COMPANY NUMBER 03685553
BALANCE SHEET AS AT 31 AUGUST 2020

	Notes	£	£	2020 £	2019 £
Fixed assets					
Office equipment			215		286
Furniture and fixtures			117		138
Stock of music at cost			<u>1,242</u>		<u>1,242</u>
			1,574		1,666
Current assets					
Cash at bank and in hand		53,247		53,997	
Debtors and prepayments	4	<u>44,826</u>		<u>34,323</u>	
		<u>98,073</u>		<u>88,320</u>	
Current liabilities					
Sundry creditors	5	<u>23,063</u>		<u>92,128</u>	
Net current assets			<u>75,010</u>		<u>(3,808)</u>
Total assets less liabilities			<u>76,584</u>		<u>(2,142)</u>
Represented by:					
General fund			6,330		(41,154)
Restricted fund	6	<u>64,074</u>			<u>39,012</u>
Total Funds			<u>70,404</u>		<u>(2,142)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:



BATH PHILHARMONIA
REGISTERED COMPANY NUMBER 03685553
BALANCE SHEET AS AT 31 AUGUST 2020
(continued)

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on21.....1.....21 and were signed on its behalf by:

125.46
R S Derry-Evans



BATH PHILHARMONIA NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

a) Statutory information and basis of preparation

Bath Philharmonia is a charitable company, limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The company is also registered with the Charity Commission and their registered number is 1073393.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. All restricted funds, at the balance sheet date, are held within 'Cash at bank and in hand'.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

e) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Furniture and fixtures	- 15% on reducing balance



BATH PHILHARMONIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
(continued)

2 Direct charitable expenditure (unrestricted)

	2020 £	2019 £
Orchestral and related costs	110,697	145,175
Subcontractor costs	26,500	29,250
Office administration costs	<u>66,765</u>	<u>76,420</u>
	<u>203,962</u>	<u>250,845</u>

3 Other costs

	2020 £	2019 £
Office costs	2,359	2,900
Independent examiners' fee	<u>882</u>	<u>882</u>
	<u>3,241</u>	<u>5,254</u>

4 Debtors and prepayments

	2020 £	2019 £
Debtors and prepayments	24,481	4,466
Orchestral Tax Relief credit	14,165	26,291
Gift aid	<u>6,180</u>	<u>3,566</u>
	<u>44,826</u>	<u>34,323</u>

5 Creditors

	2020 £	2019 £
Accruals and creditors	<u>23,063</u>	<u>92,128</u>



BATH PHILHARMONIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
(continued)

6 Restricted funds

	Funds b/fwd 01.09.2019	Income	Expenditure	Funds c/fwd 31.08.2020
Multiple projects since 2017	39,012	33,427	72,439	-
Multiple projects in 2019/20	-	34,335	7,770	26,565
Youth Music	-	<u>63,549</u>	<u>26,040</u>	<u>37,509</u>
	<u>39,012</u>	<u>131,311</u>	<u>106,249</u>	<u>64,074</u>

7 Trustee remuneration and related party matters

None of the trustees received any remuneration during the period, neither did they claim any travel or other expenses. (2019 - nil)

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period. (2019 - nil)

8 Statement of financial activities 2019 comparatives

Unrestricted income and endowments for 2019 consisted of £109,213 donations and legacies and £117,943 charitable activities. Expenditure consisted of £2,708 raising funds, £250,845 charitable activities and £3,782 other. The unrestricted funds opening value was (£10,975) and closed at (£41,154).

Restricted income and endowments for 2019 consisted of £56,517 donations. Expenditure consisted of £50,502 charitable activities. Restricted funds opening value was £32,997 and closed at £39,012.

9 Funds

Total restricted funds at the year-end were £64,074, which consisted of £12,378 deferred income and the rest cash at bank. The unrestricted fund totalled £6,330 consisted of £1,574 fixed assets, £32,448 debtors, £23,063 creditors and the balance cash at bank.



BATH PHILHARMONIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
(continued)

10 Staff costs

Staff costs :

	2020	2019
	£	£
Salaries and fees	29,560	42,959
Pension contributions	<u>2,849</u>	<u>2,544</u>
Total	32,409	45,503

The average number of employees during the year
was 2 (2019 - 2)

No employee received emoluments of more than £60,000 during the year.

11 Taxation

As a charity, Bath Philharmonia is exempt from taxation on income to the extent that the income is applied to its charitable objects. A tax liability does not arise on these accounts.

12 Share capital

The company is limited by guarantee and does not have issued share capital.