

3685553

**BATH PHILHARMONIA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010**

SATURDAY



A03

APAC4T5N

09/04/2011

COMPANIES HOUSE

146

BATH PHILHARMONIA

CONTENTS OF THE REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2010

Page

1	Company information
2	Report of the directors and trustees
3	Report of the independent examiners
4	Statement of financial activities
5	Balance sheet
6/7	Notes to the financial statements

BATH PHILHARMONIA

COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2010

Directors/trustees	R E Morgan (Chairman) M G S Davis J Gunning (retired 22 02 10) A J Mortimer R H Purcell J A Vaughan R A Worlidge M G Ralli R Cooper M Carr F Pole C Walker (appointed 27 10 09) A L Howell (appointed 30 11 09) G P Y MacRae (appointed 21 05 10) Dr C S Wiffen (appointed 15 07 10)
---------------------------	--

Secretary	A J Mortimer
------------------	--------------

Registered office	13 Queen Square Bath BA1 2HJ
--------------------------	------------------------------------

Registered company number	3685553
----------------------------------	---------

Registered charity number	1073393
----------------------------------	---------

Bankers	HSBC 45 Milsom Street Bath BA1 1DU
----------------	---

Independent examiner	Matthew Small ACA Berkeley Hall Marshall Limited Chartered Accountants and Statutory Auditor 6 Charlotte Street Bath BA1 2NE
-----------------------------	--

BATH PHILHARMONIA

REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2010

Objects of the charity

The objective of the charity is to build on Bath Philharmonia's current high artistic and educational success to

- be the professional classical symphonic ensemble of choice for audiences in the South West,
- engage with young people and children throughout the area in order to help them enjoy, understand and take part in musical activity,
- take top quality classical repertoire to all possible parts of the region which are often otherwise unable to enjoy it

Summary of policies adopted to further above objectives

To monitor the application of the income and assets of the charity to ensure that they are used for the purposes for which they are intended in an efficient and cost effective way

To facilitate, encourage and give whole-hearted support to the orchestra, its concerts, and its projects to enhance musical development of young people in the region

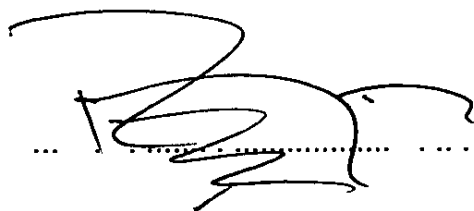
Organisation of the trust

The trustees meet formally on a regular basis several times each year and their decisions are recorded by written minutes. A management committee is responsible to the trustees for the execution of these decisions and meets more regularly to deal with the daily management of the trust

Review of activities during the year

Despite the national economic downturn, there was an increase in the Charity's support from our main benefactor as well as our patrons and friends. This led to an increase in funds from £127,834 to £144,607 and a surplus to carry forward into the next year. The orchestra took part in two festivals in the south west region – Shaldon in Devon and Frome. To increase our exposure in Bath, we entered into a partnership arrangement with Bath Spa Live to promote a performance of Schoenberg's Pierrot Lunaire at the Michael Tippett Centre. For the future, these economic partnership projects will play a big part in promoting the orchestra in Bath and the South West. The Christmas concert, Reflections on Messiah, in Prior Park Chapel, was a sell-out and with the hugely successful Rauzzini concert in April 2010, the orchestra gained national press exposure. This event also marked the first (hopefully, not last) support from the Council by way of a reception in the Roman Baths after the concert. The Young Carers music creation project began in March, with a large grant of £24,000 from Youth Music and support from other Trusts and match funding from the participating Young Carers associations. We are hopeful that despite cuts in budgets all over the country, we will, with help from our partners, continue delivering this project every year. The fourth Summer Classics series had mixed success but reached its target in terms of projected ticket income.

On behalf of the Trustees



... R E Morgan
Chairman

Dated:

9 March 2011

INDEPENDENT EXAMINER'S REPORT TO BATH PHILHARMONIA

This report on the accounts of Bath Philharmonia for the year ended 31 August 2010, which are set out on pages 4 to 7, is in respect of an examination carried out under Section 43 of the Charities Act 1993, as amended by s 28 of the Charities Act 2006

Respective responsibilities of trustees and examiners

As the trustees of Bath Philharmonia you are responsible for the preparation of the accounts, you consider that the audit requirement of Section 43 (2) of the Charities Act 1993, as amended, does not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of Regulation 7 of the Charities (Accounts and Reports) Regulations 1995

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commission under Section 43 (7) (b) of the Act, as amended. That examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts

Independent examiners' statement

In connection with our examination, no matter has come to our attention

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the Act, and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, have not been met, or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Matthew Small ACA

8/4/11

**Berkeley Hall Marshall Limited
Chartered Accountants
and Statutory Auditor
6 Charlotte Street
Bath**

BATH PHILHARMONIA

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2010

				2010	2009
	Notes	Unrestricted funds £	Restricted funds £	Total £	Total £
Incoming resources					
Incoming resources from generated funds					
Voluntary contributions	2	144,607	-	144,607	127,834
Activities for generating funds		8,270	-	8,270	-
Bank interest		57	-	57	252
Incoming resources from charitable activities					
Box office and associated receipts		103,723	-	103,723	653
Other receipts		<u>31,339</u>	<u>-</u>	<u>31,339</u>	<u>50,294</u>
Total incoming resources		<u>287,996</u>	<u>-</u>	<u>287,996</u>	<u>179,033</u>
Resources expended					
Cost of generating funds					
Costs of generating voluntary income					
Fundraising costs		2,128	-	2,128	1,651
Charitable activities	2, 3	250,628	6,600	257,228	195,448
Governance costs	4	<u>1,842</u>	<u>-</u>	<u>1,842</u>	<u>1,370</u>
Total resources expended		<u>254,598</u>	<u>6,600</u>	<u>261,198</u>	<u>198,469</u>
Net movement in funds		33,398	(6,600)	26,798	(19,436)
Funds brought forward		<u>(27,742)</u>	<u>6,600</u>	<u>(21,142)</u>	<u>(1,706)</u>
Funds carried forward		<u>5,656</u>	<u>-</u>	<u>5,656</u>	<u>(21,142)</u>

BATH PHILHARMONIA COMPANY NUMBER 03685553

BALANCE SHEET AS AT 31 AUGUST 2010

	Notes	Total funds 2010		Unrestricted funds 2009	
		£	£	£	£
Fixed assets					
Stock of music at cost			1,242		1,242
Current assets					
Cash at bank and in hand		272,210		1,089	
Debtors and prepayments	5	<u>950</u>		<u>23,510</u>	
		<u>273,160</u>		<u>24,599</u>	
Current liabilities					
Sundry creditors	6	<u>268,746</u>		<u>46,983</u>	
Net current assets/(liabilities)			<u>4,414</u>		<u>(22,384)</u>
Total assets less (liabilities)			<u>5,656</u>		<u>(21,142)</u>
Represented by.					
Excess/(deficit) on income and expenditure account			<u>5,656</u>		<u>(21,142)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 9 March 2011 and were signed on its behalf by

R E Morgan

BATH PHILHARMONIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2010

1 Accounting policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

b) Fund accounting

All funds, being unrestricted, are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

2 Restricted fund

	Balance at 01.09.09	Incoming resources and transfers	Resources expended	Balance at 31.08.10
	£	£	£	£
Educational projects	6,600	-	6,600	-

3 Direct charitable expenditure

	2010 £	2009 £
Grant to Bath Philharmonia Concerts Limited	34,586	86,400
Orchestral and related costs	171,846	73,313
Wages	-	29,082
Subcontractor costs	34,589	-
Proportion of office administration costs	16,207	6,856
Bad debts written off	-	(203)
	<u>257,228</u>	<u>195,447</u>

BATH PHILHARMONIA**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 AUGUST 2010****4 Governance costs**

	2010	2009
	£	£
Proportion of office administration costs	1,000	1,000
Independent examiners' fee	770	345
Bank charges	<u>72</u>	<u>25</u>
	<u>1,842</u>	<u>1,370</u>

5 Debtors and prepayments

	2010	2009
	£	£
Debtors	-	20,733
Gift aid	<u>950</u>	<u>2,777</u>
	<u>950</u>	<u>23,510</u>

5 Creditors

	2010	2009
	£	£
Accruals and creditors	78,146	18,116
Donations received in advance	190,000	-
Bath Philharmonia Concerts Limited	<u>600</u>	<u>28,867</u>
	<u>268,746</u>	<u>46,983</u>

6 Trustee remuneration and related party matters

None of the trustees received any remuneration during the year, neither did they claim any travel or other expenses (2009-nil)

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2009-nil)

7 Taxation

As a charity, Bath Philharmonia is exempt from taxation on income to the extent that the income is applied to its charitable objects. A tax liability does not arise on these accounts.

8 Share capital

The company is limited by guarantee and does not have issued share capital.