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**BATH PHILHARMONIA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2009**

SATURDAY



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08/05/2010
COMPANIES HOUSE

BATH PHILHARMONIA

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FOR THE YEAR ENDED 31 AUGUST 2009

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BATH PHILHARMONIA

COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2009

Directors/trustees

R E Morgan (Chairman)
D C P Gamberoni (retired 31 03 09)
M G S Davis
J Gunning
M J W Lunt (retired 14 10 09)
A J Mortimer
R H Purcell
J A Vaughan
J M Webb (retired 13 02 09)
R A Worlidge
M G Ralli
R Cooper
M Carr
F Pole (appointed 20 07 09)

Secretary

A J Mortimer

Registered office

13 Queen Square
Bath
BA1 2HJ

Registered company number

3685553

Registered charity number

1073393

Bankers

HSBC
45 Milsom Street
Bath
BA1 1DU

Independent examiner

Matt Small ACA
Berkeley Hall Marshall Limited
Chartered Accountants
6 Charlotte Street
Bath
BA1 2NE

REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2009

Objects of the charity

The objective of the charity is to build on Bath Philharmonia's current high artistic and educational success to

- be the professional classical symphonic ensemble of choice for audiences in the South West,
- engage with young people and children throughout the area in order to help them enjoy, understand and take part in musical activity,
- take top quality classical repertoire to all possible parts of the region which are often otherwise unable to enjoy it

Summary of policies adopted to further above objectives

To monitor the application of the income and assets of the charity to ensure that they are used for the purposes for which they are intended in an efficient and cost effective way

To facilitate, encourage and give whole-hearted support to the orchestra, its concerts, and its projects to enhance musical development of young people in the region

Organisation of the trust

The trustees meet formally on a regular basis several times each year and their decisions are recorded by written minutes. A management committee is responsible to the trustees for the execution of these decisions and meets more regularly to deal with the daily management of the trust

Review of activities during the year

As a result of the adverse economic climate, there was a significant fall in incoming resources this year, from £203k in 2008 to £179k, with orchestra receipts of £51k from small and third party concerts and festivals in the south west region, while voluntary contributions from our loyal patrons and friends were only £3k down at nearly £128k. This coincided with a planned increase in the orchestra's activity in Bath, a Winter Series of concerts being added to the well established Summer Classics series. Two tours in the South West region, an Autumn "Snowman" and Christmas "Messiah" were largely self-funding. Despite the expanded programme there was no increase in the small administrative infrastructure and welcome savings were achieved over the previous years by carefully targeted marketing. Bath Philharmonia received no public funds this year. A grant of £86.4k was made towards the orchestra's Bath concerts, and the total expenditure was £198,469, leading to a deficit of £21,142 carried forward, taking into account a £6600 restricted fund for educational events. This was justified by a £20k increase in the charitable donation from our major patron, guaranteed September 2009, matched by a reduced music programme budget for 2009/10.

On behalf of the Trustees



**R E Morgan
Chairman**

Dated 18/2/10

INDEPENDENT EXAMINER'S REPORT TO BATH PHILHARMONIA

This report on the accounts of Bath Philharmonia for the year ended 31 August 2009, which are set out on pages 4 to 7, is in respect of an examination carried out under Section 43 of the Charities Act 1993, as amended by s 28 of the Charities Act 2006

Respective responsibilities of trustees and examiners

As the trustees of Bath Philharmonia you are responsible for the preparation of the accounts, you consider that the audit requirement of Section 43 (2) of the Charities Act 1993, as amended, does not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of Regulation 7 of the Charities (Accounts and Reports) Regulations 1995

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commission under Section 43 (7) (b) of the Act, as amended. That examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts

Independent examiners' statement

In connection with our examination, no matter has come to our attention

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the Act, and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, have not been met, or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

M G Small 4th May 2010

Matt Small ACA

**Berkeley Hall Marshall Limited
Chartered Accountants
and Registered Auditor**

**6 Charlotte Street
Bath**

BATH PHILHARMONIA

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2009

		Unrestricted funds £	Restricted funds £	2009 Total £	2008 Total £
	Notes				
Incoming resources					
Incoming resources from generated funds					
Voluntary contributions	2	112,818	15,016	127,834	131,088
Activities for generating funds					
Bank interest		252	-	252	611
Incoming resources from charitable activities					
Box office receipts		653	-	653	12,153
Other receipts		<u>50,294</u>	<u>-</u>	<u>50,294</u>	<u>59,174</u>
Total incoming resources		<u>164,017</u>	<u>15,016</u>	<u>179,033</u>	<u>203,026</u>
Resources expended					
Cost of generating funds					
Costs of generating voluntary income					
Fundraising costs		1,651	-	1,651	7,396
Charitable activities	2, 3	187,032	8,416	195,448	207,112
Governance costs	4	<u>1,370</u>	<u>-</u>	<u>1,370</u>	<u>1,100</u>
Total resources expended		<u>190,053</u>	<u>8,416</u>	<u>198,469</u>	<u>215,608</u>
Net movement in funds		(26,036)	6,600	(19,436)	(12,582)
Funds brought forward		<u>(1,706)</u>	<u>-</u>	<u>(1,706)</u>	<u>10,874</u>
Funds carried forward		<u>(27,742)</u>	<u>6,600</u>	<u>(21,142)</u>	<u>(1,706)</u>

BALANCE SHEET AS AT 31 AUGUST 2009

	Notes	Total funds 2009		Unrestricted funds 2008	
		£	£	£	£
Fixed assets					
Stock of music at cost			<u>1,242</u>		1,242
Fixed asset investment- Share in Bath Philharmonia Touring Limited			<u>-</u>		<u>1</u>
			1,242		1,243
Current assets					
Cash at bank and in hand		1,089		12,258	
Debtors and prepayments	5	<u>23,510</u>		<u>6,651</u>	
		24,599		18,909	
Current liabilities					
Sundry creditors	6	<u>46,983</u>		<u>21,858</u>	
Net current assets/(liabilities)			(22,384)		(2,949)
Total assets less (liabilities)			(21,142)		(1,706)
Represented by					
Deficit on income and expenditure account			(21,142)		(1,706)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 18.02.2010 and were signed on its behalf by

R E Morgan

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

b) Fund accounting

All funds, being unrestricted, are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

2 Restricted funds (2009)

	Income £	Expended £
From previous year	-	-
Messiah tour 2008	6,720	6,720
Bach concert 2009	1,696	1,696
Educational projects	<u>6,600</u>	<u>-</u>
	<u>15,016</u>	<u>8,416</u>

3 Direct charitable expenditure

	2009 £	2008 £
Grant to Bath Philharmonia Concerts Limited	86,400	52,000
Grant to Bath Philharmonia Touring Limited	-	14,453
Orchestral and related costs	73,313	108,522
Wages	29,082	24,555
Proportion of office administration costs	6,855	5,587
Bad debts written off	<u>(202)</u>	<u>1,995</u>
	<u>195,448</u>	<u>207,112</u>

BATH PHILHARMONIA**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 AUGUST 2009****4 Governance costs**

	2009 £	2008 £
Proportion of office administration costs	1,000	1,000
Independent examiners' fee	345	100
Bank charges	<u>25</u>	<u>-</u>
	<u>1,370</u>	<u>1,100</u>

5 Debtors

	2009 £	2008 £
Trade debtors	<u>23,510</u>	<u>6,651</u>
	<u>23,510</u>	<u>6,651</u>

5 Creditors - falling due within one year

	2009 £	2008 £
Accruals	18,116	8,663
Bath Philharmonia Concerts Limited	28,867	13,194
Bath Philharmonia Touring Limited	<u>-</u>	<u>1</u>
	<u>46,983</u>	<u>21,858</u>

6 Trustee remuneration and related party matters

None of the trustees received any remuneration during the year, neither did they claim any travel or other expenses (2008-nil)

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2008-nil)

7 Taxation

As a charity, Bath Philharmonia is exempt from taxation on income to the extent that the income is applied to its charitable objects. A tax liability does not arise on these accounts.

8 Share capital

The company is limited by guarantee and does not have issued share capital.