

REGISTERED COMPANY NUMBER 03685553  
CHARITY NUMBER 1073393

**BATH PHILHARMONIA  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 SEPTEMBER 2012**

WEDNESDAY



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COMPANIES HOUSE

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**BATH PHILHARMONIA**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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# **BATH PHILHARMONIA**

## **COMPANY INFORMATION**

**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

<b>Directors/trustees</b>	R E Morgan (Chair) A J Mortimer M Carr M G Ralli A L Howell G P Y MacRae Dr C S Wiffen W P Gunning B A Roper (appointed 16 July 2012) R Cooper (retired 15 July 2012) J A Vaughan (retired 15 July 2012) R A Worlidge (retired 15 July 2012) F Pole (retired 15 July 2012) M G S Davis (retired 15 July 2012)
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<b>Secretary</b>	A J Mortimer
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<b>Registered office</b>	13 Queen Square Bath BA1 2HJ
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<b>Registered company number</b>	3685553
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<b>Registered charity number</b>	1073393
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<b>Bankers</b>	HSBC 45 Milsom Street Bath BA1 1DU
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<b>Independent examiner</b>	Matthew Small ACA Berkeley Hall Marshall Limited Chartered Accountants and Statutory Auditor 6 Charlotte Street Bath BA1 2NE
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# **BATH PHILHARMONIA**

## **REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

### **Objects of the charity**

The objective of the charity is to build on Bath Philharmonia's current high artistic and educational success to

- be the professional classical symphonic ensemble of choice for audiences in the South West,
- engage with young people and children throughout the area in order to help them enjoy, understand and take part in musical activity,
- take top quality classical repertoire to all possible parts of the region which are often otherwise unable to enjoy it

### **Summary of policies adopted to further above objectives**

To monitor the application of the income and assets of the charity to ensure that they are used for the purposes for which they are intended in an efficient and cost effective way

To facilitate, encourage and give whole-hearted support to the orchestra, its concerts, and its projects to enhance musical development of young people in the region

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

### **Organisation of the charity**

The directors meet formally on a regular basis several times each year and their decisions are recorded by written minutes. A management committee is responsible to the directors for the execution of these decisions and meets more regularly to deal with the daily management of the charity

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

### **Review of activities during the year**

Despite the current national economic downturn there has been an increase in the Charity's total income from £235,256 to £288,986. This has led to an increase in the amount available to spend on charitable activities, which has risen from £230,053 to £272,223. Through careful management of the resources available the charity has managed to maintain an acceptable balance of funds at the end of the year and is optimistic for the future. The charity has continued its busy programme of activity fulfilling its objects to enrich the lives of the local population, through the medium of music, notably through its Young Carer education project

### **On behalf of the directors**

Director  
R E MORGAN  
Date

17.06.13

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BATH PHILHARMONIA**

I report on the accounts of the company for the year ended 30 September 2012 which are set out on pages 4 to 7

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

*M L Small*

**Matthew Small ACA**

**Date** 18/6/13

**Berkeley Hall Marshall Limited  
Chartered Accountants  
and Statutory Auditor  
6 Charlotte Street  
Bath**

# BATH PHILHARMONIA

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 SEPTEMBER 2012

		Unrestricted funds £	2012 Total £	2011 Total £
	Notes			
<b>INCOMING RESOURCES</b>				
Incoming resources from generated funds				
Voluntary contributions		134,404	134,404	138,186
Activities for generating funds		5,207	5,207	3,085
Bank interest		22	22	2,662
Incoming resources from charitable activities				
Box office and associated receipts		135,777	135,777	88,596
Other receipts		<u>13,576</u>	<u>13,576</u>	<u>2,727</u>
<b>Total incoming resources</b>		<b><u>288,986</u></b>	<b><u>288,986</u></b>	<b><u>235,256</u></b>
<b>RESOURCES EXPENDED</b>				
<b>Cost of generating funds</b>				
<b>Costs of generating voluntary income</b>				
Fundraising costs		-	-	1,377
Charitable activities	2	272,223	272,223	230,053
Governance costs	3	<u>3,761</u>	<u>3,761</u>	<u>3,671</u>
<b>Total resources expended</b>		<b><u>275,984</u></b>	<b><u>275,984</u></b>	<b><u>235,101</u></b>
<b>NET INCOME FOR THE YEAR</b>		<b>13,002</b>	<b>13,002</b>	<b>155</b>
<b>RECONCILIATION OF FUNDS</b>				
<b>Funds brought forward</b>		<b><u>5,811</u></b>	<b><u>5,811</u></b>	<b><u>5,656</u></b>
<b>Funds carried forward</b>		<b><u>18,813</u></b>	<b><u>18,813</u></b>	<b><u>5,811</u></b>

**BATH PHILHARMONIA - COMPANY REGISTRATION NUMBER 03685553**

**BALANCE SHEET AS AT 30 SEPTEMBER 2012**

	Notes	Total funds 2012		Total funds 2011	
		£	£	£	£
<b>Fixed assets</b>					
Office equipment			225		300
Furniture and fixtures			429		-
Stock of music at cost			1,242		1,242
<b>Current assets</b>					
Stock			-		235
Debtors and prepayments	4	33,115		13,003	
Cash at bank and in hand		<u>36,194</u>		<u>125,611</u>	
				<u>138,849</u>	
<b>Current liabilities</b>					
Sundry creditors	5	<u>52,392</u>		<u>134,580</u>	
<b>Net current assets</b>			<u>16,917</u>		<u>4,269</u>
<b>Total assets less liabilities</b>			<u>18,813</u>		<u>5,811</u>
<b>Funds</b>					
Total funds			<u>18,813</u>		<u>5,811</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on May 2013 and were signed on its behalf by

Director

R E MORGAN



6 June

# BATH PHILHARMONIA

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2012

#### 1 Accounting policies

##### a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

##### b) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

##### c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy

##### d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

#### 2 Direct charitable expenditure

	2012 £	2011 £
Orchestral and related costs	201,683	163,265
Subcontractor costs	52,172	50,602
Proportion of office administration costs	<u>18,368</u>	<u>16,186</u>
	<u>272,223</u>	<u>230,053</u>

#### 3 Governance costs

	2012 £	2011 £
Proportion of office administration costs	2,981	2,971
Independent examiner's fee	<u>780</u>	<u>700</u>
	<u>3,761</u>	<u>3,671</u>



# BATH PHILHARMONIA

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

### 4 Debtors and prepayments

	2012 £	2011 £
Debtors	22,288	8,003
Gift aid	<u>10,827</u>	<u>5,000</u>
	<u>33,115</u>	<u>13,003</u>

### 5 Creditors

	2012 £	2011 £
Accruals and creditors	37,947	47,496
Donations received in advance	<u>14,445</u>	<u>87,084</u>
	<u>52,392</u>	<u>134,580</u>

### 6 Trustee remuneration and related party matters

None of the trustees received any remuneration during the year, neither did they claim any travel or other expenses (2011-nil)

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2011-nil)

### 7 Taxation

As a charity, Bath Philharmonia is exempt from taxation on income to the extent that the income is applied to its charitable objects. A tax liability does not arise on these accounts.

### 8 Share capital

The company is limited by guarantee and does not have issued share capital.