

REGISTERED COMPANY NUMBER 03685553  
CHARITY NUMBER 1073393

BATH PHILHARMONIA  
REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
30 SEPTEMBER 2011

WEDNESDAY

W



\*A19IH1ER\*

A05	23/05/2012	#181
	COMPANIES HOUSE	
A22	16/05/2012	#392
	COMPANIES HOUSE	

**BATH PHILHARMONIA**

**CONTENTS OF THE REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2011**

**Page**

1 Company information

2 Report of the directors

3 Report of the independent examiners

4 Statement of financial activities

5 Balance sheet

6/7 Notes to the financial statements

# **BATH PHILHARMONIA**

## **COMPANY INFORMATION**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2011**

<b>Directors/trustees</b>	R E Morgan (Chairman)	
	M G S Davis	
	A J Mortimer	
	R H Purcell	resigned 6 October 2011
	J A Vaughan	
	R A Worlidge	
	M G Ralli	
	R Cooper	
	M Carr	
	F Pole	
	C Walker	resigned 22 March 2011
	A L Howell	
	G P Y MacRae	
	Dr C S Wiffen	
	W P Gunning	appointed 6 October 2011

<b>Secretary</b>	A J Mortimer
------------------	--------------

<b>Registered office</b>	13 Queen Square Bath BA1 2HJ
--------------------------	------------------------------------

<b>Registered company number</b>	3685553
----------------------------------	---------

<b>Registered charity number</b>	1073393
----------------------------------	---------

<b>Bankers</b>	HSBC 45 Milsom Street Bath BA1 1DU
----------------	---

<b>Independent examiner</b>	Matthew Small ACA Berkeley Hall Marshall Limited Chartered Accountants and Statutory Auditor 6 Charlotte Street Bath BA1 2NE
-----------------------------	--

## **BATH PHILHARMONIA**

### **REPORT OF THE DIRECTORS**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2011**

#### **Objects of the charity**

The objective of the charity is to build on Bath Philharmonia's current high artistic and educational success to

- be the professional classical symphonic ensemble of choice for audiences in the South West,
- engage with young people and children throughout the area in order to help them enjoy, understand and take part in musical activity,
- take top quality classical repertoire to all possible parts of the region which are often otherwise unable to enjoy it

#### **Summary of policies adopted to further above objectives**

To monitor the application of the income and assets of the charity to ensure that they are used for the purposes for which they are intended in an efficient and cost effective way

To facilitate, encourage and give whole-hearted support to the orchestra, its concerts, and its projects to enhance musical development of young people in the region

#### **Organisation of the charity**

The directors meet formally on a regular basis several times each year and their decisions are recorded by written minutes. A management committee is responsible to the directors for the execution of these decisions and meets more regularly to deal with the daily management of the charity

#### **Review of activities during the year**

This year has seen the change in the charities year end from August to September. This will streamline the accounts function, bringing it into line with the activity of the charity. With the current national economic downturn there has been a decrease in the Charity's total income from £287,996 to £235,256. This has led to a decrease in the amount available to spend on charitable activities, which has also fallen from £257,228 to £230,053. However, through careful management of the resources available the charity has managed to maintain an acceptable balance of funds at the end of the period and is optimistic for the future. The charity has continued its busy programme of activity fulfilling its objects to enrich the lives of the local population, through the medium of music, notably through its Young Carer education project.

#### **On behalf of the directors**

Director  
R E MORGAN  
Date



11.5.2012

## **INDEPENDENT EXAMINER'S REPORT TO BATH PHILHARMONIA**

This report on the accounts of Bath Philharmonia for the period ended 30 September, 2011, which are set out on pages 4 to 7

### **Respective responsibilities of trustees and examiners**

As the trustees of Bath Philharmonia you are responsible for the preparation of the accounts. You consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act, and to state whether particular matters have come to my attention.

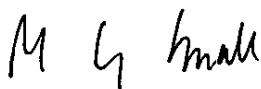
### **Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act, and
  - to prepare accounts which accord with the accounting records and to comply with the requirements of the 2011 Act, have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Matthew Small ACA**

**Date:** 14/5/12

**Berkeley Hall Marshall Limited  
Chartered Accountants  
and Statutory Auditor  
6 Charlotte Street  
Bath**

**BATH PHILHARMONIA**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2011**

		<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2011 Total £</b>	<b>2010 Total £</b>
	<b>Notes</b>				
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary contributions	<b>2</b>	<b>127,686</b>	<b>10,500</b>	<b>138,186</b>	144,607
Activities for generating funds		<b>3,085</b>	-	<b>3,085</b>	8,270
Bank interest		<b>2,662</b>	-	<b>2,662</b>	57
Incoming resources from charitable activities					
Box office and associated receipts		<b>88,596</b>	-	<b>88,596</b>	103,723
Other receipts		<u><b>2,727</b></u>	<u>-</u>	<u><b>2,727</b></u>	<u>31,339</u>
<b>Total incoming resources</b>		<u><b>224,756</b></u>	<u><b>10,500</b></u>	<u><b>235,256</b></u>	<u><b>287,996</b></u>
<b>Resources expended</b>					
<b>Cost of generating funds</b>					
<b>Costs of generating voluntary income</b>					
Fundraising costs		<b>1,377</b>	-	<b>1,377</b>	2,128
Charitable activities	<b>2, 3</b>	<b>219,553</b>	<b>10,500</b>	<b>230,053</b>	257,228
Governance costs	<b>4</b>	<u><b>3,671</b></u>	<u>-</u>	<u><b>3,671</b></u>	<u>1,842</u>
<b>Total resources expended</b>		<u><b>224,601</b></u>	<u><b>10,500</b></u>	<u><b>235,101</b></u>	<u><b>261,198</b></u>
<b>Net movement in funds</b>		<b>155</b>	-	<b>155</b>	26,798
<b>Funds brought forward</b>		<u><b>5,656</b></u>	<u>-</u>	<u><b>5,656</b></u>	<u>(21,142)</u>
<b>Funds carried forward</b>		<u><b>5,811</b></u>	<u>-</u>	<u><b>5,656</b></u>	<u>5,656</u>

BATH PHILHARMONIA - REGISTERED NUMBER 03685553

**BALANCE SHEET AS AT 30 SEPTEMBER 2011**

	Notes	Total funds 2011		Unrestricted funds 2010	
		£	£	£	£
<b>Fixed assets</b>					
Office equipment			300		-
Stock of music at cost			1,242		1,242
<b>Current assets</b>					
Cash at bank and in hand		125,611		272,210	
Stock		235		-	
Debtors and prepayments	5	<u>13,003</u>		<u>950</u>	
		<u>138,849</u>		<u>273,160</u>	
<b>Current liabilities</b>					
Sundry creditors	6	<u>134,580</u>		<u>268,746</u>	
<b>Net current assets/(liabilities)</b>			<u>4,269</u>		<u>4,414</u>
<b>Total assets less (liabilities)</b>			<u>5,811</u>		<u>5,656</u>

**Represented by.**

Excess/(deficit) on income and expenditure account	<u>5,811</u>	<u>5,656</u>
--	--------------	--------------

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 11 MAY 2012 and were signed on its behalf by

Director

R E MORGAN

# BATH PHILHARMONIA

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2011

### 1 Accounting policies

#### a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

#### b) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

#### c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy

#### d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

### 2 Restricted fund

	Balance at 01.09.10	Incoming resources	Resources expended	Balance at 30.09.11
	£	£	£	£
Young carers' work	-	3,500	3,500	-
Summer Classics support	-	<u>7,000</u>	<u>7,000</u>	-
	-	10,500	10,500	-

### 3 Direct charitable expenditure

	2011 £	2010 £
Grant to Bath Philharmonia Concerts Limited	-	34,586
Orchestral and related costs	163,265	171,846
Subcontractor costs	50,602	34,589
Proportion of office administration costs	<u>16,186</u>	<u>16,207</u>
	<u>230,053</u>	<u>257,228</u>



**BATH PHILHARMONIA****NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE PERIOD ENDED 30 SEPTEMBER 2011****4 Governance costs**

	2011 £	2010 £
Proportion of office administration costs	2,971	1,000
Independent examiners' fee	700	770
Bank charges	-	72
	<u>3,671</u>	<u>1,842</u>

**5 Debtors and prepayments**

	2011 £	2010 £
Debtors	8,003	-
Gift aid	<u>5,000</u>	<u>950</u>
	<u>13,003</u>	<u>950</u>

**5 Creditors**

	2011 £	2010 £
Accruals and creditors	47,496	78,146
Donations received in advance	87,084	190,000
Bath Philharmonia Concerts Limited	-	600
	<u>134,580</u>	<u>268,746</u>

**6 Trustee remuneration and related party matters**

None of the trustees received any remuneration during the period, neither did they claim any travel or other expenses (2010-nil)

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period (2010-nil)

**7 Taxation**

As a charity, Bath Philharmonia is exempt from taxation on income to the extent that the income is applied to its charitable objects. A tax liability does not arise on these accounts.

**8 Share capital**

The company is limited by guarantee and does not have issued share capital.