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Registration number 3685053

**UK Power Construction Limited**

**Abbreviated accounts**

**for the period ended 31 March 2002**



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## **UK Power Construction Limited**

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**Independent auditors' report to UK Power Construction Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of UK Power Construction Limited for the period ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

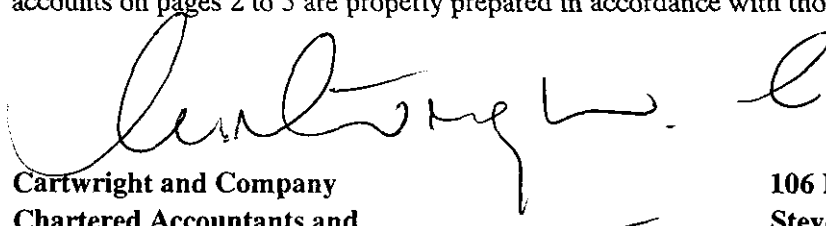
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the period ended 31 March 2002, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



**Cartwright and Company  
Chartered Accountants and  
Registered Auditor**

**106 High Street  
Stevenage  
Herts  
SG1 3DW**

**17 December 2002**

**UK Power Construction Limited**

**Abbreviated balance sheet  
as at 31 March 2002**

		31/03/02		31/12/00	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		370,089		213,039
<b>Current assets</b>					
Stocks		5,000		5,000	
Debtors		905,394		663,092	
Cash at bank and in hand		1,829		49,176	
		<u>912,223</u>		<u>717,268</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(935,368)</u>		<u>(834,116)</u>	
<b>Net current liabilities</b>			<u>(23,145)</u>		<u>(116,848)</u>
<b>Total assets less current liabilities</b>			346,944		96,191
<b>Creditors: amounts falling due after more than one year</b>			<u>(342,832)</u>		<u>(76,060)</u>
<b>Net assets</b>			<u>4,112</u>		<u>20,131</u>
<b>Capital and reserves</b>					
Called up share capital	4		3		3
Revaluation reserve			89,526		-
Profit and loss account			<u>(85,417)</u>		<u>20,128</u>
<b>Shareholders' funds</b>			<u>4,112</u>		<u>20,131</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 16 December 2002 and signed on its behalf by

  
S Hodge  
Director

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The notes on pages 3 to 5 form an integral part of these financial statements.

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## **UK Power Construction Limited**

### **Notes to the abbreviated financial statements for the period ended 31 March 2002**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and equipment	-	25% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight Line
Tools and machinery	-	15% Straight Line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

##### **1.7. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

# UK Power Construction Limited

## Notes to the abbreviated financial statements for the period ended 31 March 2002

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost or valuation</b>		
At 1 January 2001	406,743	
Additions	251,197	
Revaluation	89,526	
Disposals	(87,501)	
At 31 March 2002	659,965	
<b>Depreciation</b>		
At 1 January 2001	193,704	
On disposals	(68,985)	
Charge for period	165,157	
At 31 March 2002	289,876	
<b>Net book values</b>		
At 31 March 2002	370,089	
At 31 December 2000	213,039	
3. Creditors: amounts falling due within one year	31/03/02 £	31/12/00 £
Creditors include the following:		
Secured creditors	217,688	176,987
4. Share capital	31/03/02 £	31/12/00 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
3 Ordinary shares of £1 each	3	3

## **UK Power Construction Limited**

### **Notes to the abbreviated financial statements for the period ended 31 March 2002**

..... continued

#### **5. Transactions with directors**

S Hodge has given a personal guarantee of £70,000 to HSBC plc to secure all liabilities of the company. S Hodge has also given a second legal charge over his private residence to HSBC plc.

A Gunning has purchased a vehicle from the company for £8,000, which was an arm's length valuation.

The directors have lent the company £292,000 of which £250,000 is not repayable within 12 months.

The directors have drawn monies in excess of net wages in the sum of £90,299.

The balance due within 12 months to the directors is included in creditors and totals £37,560.