

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

FOR

**PAUL BROATCH CAR & COMMERCIAL REPAIRS
LIMITED**

**PAUL BROATCH CAR & COMMERCIAL REPAIRS
LIMITED (REGISTERED NUMBER: 03684457)**

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FOR THE YEAR ENDED 28TH FEBRUARY 2022**

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**PAUL BROATCH CAR & COMMERCIAL REPAIRS
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2022**

DIRECTOR:	Mr P Broatch
SECRETARY:	Mrs S Broatch
REGISTERED OFFICE:	Blow House Garage Leeming Bar Northallerton North Yorkshire
REGISTERED NUMBER:	03684457
ACCOUNTANTS:	White Rose Corporation Ltd Holly Barn Carlton Miniott Thirsk North Yorkshire YO7 4NJ
BANKERS:	HSBC 33 Market Place Bedale North Yorkshire DL8 1EF

**PAUL BROATCH CAR & COMMERCIAL REPAIRS
LIMITED (REGISTERED NUMBER: 03684457)**

**BALANCE SHEET
28TH FEBRUARY 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		10,330		13,772
CURRENT ASSETS					
Debtors	5	71,546		41,623	
Cash at bank		<u>19,856</u>		<u>9,264</u>	
		91,402		50,887	
CREDITORS					
Amounts falling due within one year	6	<u>74,527</u>		<u>33,670</u>	
NET CURRENT ASSETS			<u>16,875</u>		<u>17,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,205		30,989
CREDITORS					
Amounts falling due after more than one year	7		<u>12,604</u>		<u>15,000</u>
NET ASSETS			<u>14,601</u>		<u>15,989</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>14,599</u>		<u>15,987</u>
SHAREHOLDERS' FUNDS			<u>14,601</u>		<u>15,989</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**PAUL BROATCH CAR & COMMERCIAL REPAIRS
LIMITED (REGISTERED NUMBER: 03684457)**

**BALANCE SHEET - continued
28TH FEBRUARY 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28th November 2022 and were signed by:

Mr P Broatch - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2022**

1. STATUTORY INFORMATION

Paul Broatch Car & Commercial Repairs Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

**PAUL BROATCH CAR & COMMERCIAL REPAIRS
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2022**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st March 2021 and 28th February 2022	<u>47,628</u>	<u>94,307</u>	<u>141,935</u>
DEPRECIATION			
At 1st March 2021	38,558	89,605	128,163
Charge for year	<u>2,267</u>	<u>1,175</u>	<u>3,442</u>
At 28th February 2022	<u>40,825</u>	<u>90,780</u>	<u>131,605</u>
NET BOOK VALUE			
At 28th February 2022	<u>6,803</u>	<u>3,527</u>	<u>10,330</u>
At 28th February 2021	<u>9,070</u>	<u>4,702</u>	<u>13,772</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>71,546</u>	<u>41,623</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	54,534	21,326
Taxation and social security	19,643	11,994
Other creditors	<u>350</u>	<u>350</u>
	<u>74,527</u>	<u>33,670</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>12,604</u>	<u>15,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.