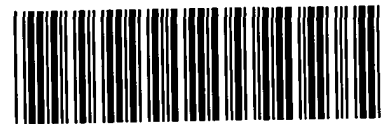


COMPANY REGISTRATION NUMBER: 03683344

AAR Holdings Limited
Filleted Unaudited Financial Statements
31st December 2017

TUESDAY



A21 *A7BDE1FC* #408
31/07/2018
COMPANIES HOUSE

ABBOTS
Chartered Certified Accountants
Printing House
66 Lower Road
Harrow
HA2 0DH.

AAR Holdings Limited

Financial Statements

Year ended 31st December 2017

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AAR Holdings Limited

Statement of Financial Position

31st December 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	1,600,000	1,600,000
Creditors: amounts falling due within one year	5	<u>1,593,000</u>	<u>1,593,000</u>
Net current liabilities		<u>1,593,000</u>	<u>1,593,000</u>
Total assets less current liabilities		<u>7,000</u>	<u>7,000</u>
Capital and reserves			
Called up share capital		<u>7,000</u>	<u>7,000</u>
Shareholders funds		<u>7,000</u>	<u>7,000</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31st December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 27th July 2018, and are signed on behalf of the board by:



Mr P B Phillips
Director

Company registration number: 03683344

The notes on pages 2 to 3 form part of these financial statements.

AAR Holdings Limited

Notes to the Financial Statements

Year ended 31st December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 26 Market Place, London, W1W 8AN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

4. Investments

	Other investments other than loans £
Cost	
At 1st January 2017 and 31st December 2017	<u>1,600,000</u>
Impairment	
At 1st January 2017 and 31st December 2017	<u>-</u>

AAR Holdings Limited

Notes to the Financial Statements *(continued)*

Year ended 31st December 2017

4. Investments *(continued)*

	Other investments other than loans £
Carrying amount	
At 31st December 2017	1,600,000
At 31st December 2016	<u>1,600,000</u>

The company owns 100% of the issued share capital of AAR Services Limited.

Subsidiaries, associates and other investments

	Class of share	Percentage of shares held
Subsidiary undertakings		
AAR Services Limited	Ordinary	100

The results and capital and reserves for the year are as follows:

	Capital and reserves		Profit/(loss) for the year	
	2017	2016	2017	2016
	£	£	£	£
Subsidiary undertakings				
AAR Services Limited	<u>2,586,177</u>	<u>2,599,011</u>	<u>743,425</u>	<u>653,297</u>

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	6	6
Other creditors	<u>1,592,994</u>	<u>1,592,994</u>
	<u>1,593,000</u>	<u>1,593,000</u>

6. Related party transactions

There was no independent control of the company by any director during the year.

Of the total dividends paid in the year to shareholders, £756,260 was paid to the directors.

AAR Services Limited

At the balance sheet date £1,592,994 (2016 - £1,592,994) was owed to AAR Services Limited in respect of a short term interest free loan.