

**COMPANY REGISTRATION NUMBER 03683344**

**AAR HOLDINGS LIMITED**

**UNAUDITED  
FINANCIAL STATEMENTS**

**31 DECEMBER 2016**

TUESDAY



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20/06/2017

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**ABBOT<sup>s</sup>**  
*Chartered Certified Accountants*  
Printing House  
66 Lower Road  
Harrow  
HA2 0DH

# **AAR Holdings Limited**

## **Financial Statements**

**Year ended 31st December 2016**

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# AAR Holdings Limited

## Statement of Financial Position

31st December 2016

	Note	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Investments	5		1,600,000		1,600,000
<b>Creditors: amounts falling due within one year</b>	6	1,593,000		1,593,000	
<b>Net current liabilities</b>			1,593,000		1,593,000
<b>Total assets less current liabilities</b>			<u>7,000</u>		<u>7,000</u>
<b>Capital and reserves</b>					
Called up share capital			7,000		7,000
<b>Members funds</b>			<u>7,000</u>		<u>7,000</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

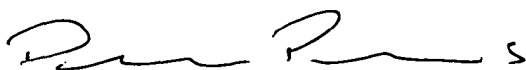
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 30th May 2017, and are signed on behalf of the board by:



.....  
Mr P B Phillips  
Director

Company registration number: 03683344

**The notes on pages 2 to 4 form part of these financial statements.**

# **AAR Holdings Limited**

## **Notes to the Financial Statements**

**Year ended 31st December 2016**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 26 Market Place, London, W1W 8AN.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

### **4. Staff costs**

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2015: Nil).

# AAR Holdings Limited

## Notes to the Financial Statements (continued)

Year ended 31st December 2016

### 5. Investments

	Other investment s other than loans £
<b>Cost</b>	
At 1 Jan 2016 and 31 Dec 2016	<u>1,600,000</u>
<b>Impairment</b>	
At 1 Jan 2016 and 31 Dec 2016	<u>-</u>
<b>Carrying amount</b>	
At 31st December 2016	<u>1,600,000</u>

The company owns 100% of the issued share capital of AAR Services Limited.

### Subsidiaries, associates and other investments

	Class of share	Percentage of shares held
<b>Subsidiary undertakings</b>		
AAR Services Limited	Ordinary	100

The results and capital and reserves for the year are as follows:

	Capital and reserves		Profit/(loss) for the year	
	2016	2015	2016	2015
	£	£	£	£
<b>Subsidiary undertakings</b>				
AAR Services Limited	<u>2,599,011</u>	<u>2,210,564</u>	<u>653,297</u>	<u>577,792</u>

### 6. Creditors: amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdrafts	6	6
Other creditors	<u>1,592,994</u>	<u>1,592,994</u>
	<u>1,593,000</u>	<u>1,593,000</u>

# **AAR Holdings Limited**

## **Notes to the Financial Statements *(continued)***

**Year ended 31st December 2016**

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### **7. Related party transactions**

There was no independent control of the company by any director during the year.

Of the total dividends paid in the year to shareholders, £264,850 was paid to the directors.

#### **AAR Services Limited**

At the balance sheet date £1,592,994 (2015 - £1,592,994) was owed to AAR Services Limited in respect of a short term interest free loan.