

Abbreviated Accounts for the Year Ended 31 December 2014

for

GSCM Limited

SATURDAY



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14/03/2015

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GSCM Limited

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for the Year Ended 31 December 2014

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GSCM Limited
Company Information
for the Year Ended 31 December 2014

DIRECTOR: J Daube

REGISTERED OFFICE: The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

REGISTERED NUMBER: 03682937 (England and Wales)

AUDITORS: Nielsens
Chartered Accountants
& Statutory Auditors
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

Report of the Independent Auditors to
GSCM Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of GSCM Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Dipakkumar Shah FCA (Senior Statutory Auditor)
for and on behalf of Nielsens
Chartered Accountants
& Statutory Auditors
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

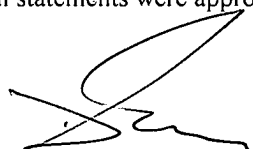
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Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	31.12.13 £
CURRENT ASSETS			
Debtors		3,193	41,505
Cash at bank and in hand		10,882	262,523
		<u>14,075</u>	<u>304,028</u>
CREDITORS			
Amounts falling due within one year		11,475	17,489
		<u>2,600</u>	<u>286,539</u>
NET CURRENT ASSETS			
		<u>2,600</u>	<u>286,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,600</u>	<u>286,539</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		2,598	286,537
SHAREHOLDERS' FUNDS		<u>2,600</u>	<u>286,539</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on8.....March 2015 and were signed by:



.....
J Daube - Director

GSCM Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Leased assets

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against the profit as incurred. The annual operating lease commitment relating to the business properties is £41,000.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.12.14 £	31.12.13 £
2	Ordinary		2	2
			<u>2</u>	<u>2</u>

3. ULTIMATE PARENT COMPANY

The ultimate parent company is Goldhurst Overseas Developments Limited, a company registered in the British Virgin Islands. Details of the parent company's accounts may be obtained from the company director.