### FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007

**Registered Office** 

Linford Wood House 6-12 Capital Drive Linford Wood Milton Keynes MK14 6XT TUESDAY



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COMPANIES HOUSE

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Registered Number: 3682840

## **FINANCIAL STATEMENTS**

### FOR THE YEAR ENDED 31 DECEMBER 2007

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### **BOARD OF DIRECTORS**

The Directors of the company at the end of the year were as follows

#### **Executive Directors**

A West Chief Executive Motor Insurers' Bureau Appointed 14 04 2003

B Louisy Finance Director Motor Insurers' Bureau Appointed 09 08 2000

### Company Secretary

**B** Louisy

### **BALANCE SHEET**

#### **AS AT 31 DECEMBER 2007**

	2007 £'000	2006 £'000
ASSETS	2000	2 000
Current Assets		
Debtors		
Amounts owed by parent company	-	-
	<del></del>	
	-	-
LIABILITIES		
Creditors		
Accruals and deferred income	_	-
	•	-
		-

For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibility for i) Ensuring the company keeps accounting records which comply with section 221, and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company

The company qualified as a small company within the meaning of section 247 of the Companies Act 1985 and small company accounts have been prepared accordingly

The notes on page 3 form part of these financial statements

The financial statements were approved by the Board of Directors on 23 May 2008

A West

- Director

B Louisy

- Director

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2007

#### 1 COMPANY STATUS

The Centre is a company limited by guarantee and not having a share capital. The liability of the member is limited to £5, in the event of the Centre being wound up

MIIC has not traded since 30 June 2006

#### 2 BASIS OF PREPARATION

These financial statements have been prepared under the historical cost convention and are in accordance with applicable Accounting Standards

### 3 PARENT AND ULTIMATE HOLDING COMPANY

The company is a wholly owned subsidiary of Motor Insurers' Bureau, a company limited by guarantee, incorporated in Great Britain and registered in England & Wales

#### 4 RELATED PARTIES

The company is under the control of its parent company from whom it receives the member's contributions