

# Crossroads Engineering Services Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2018

Houndiscombe Consultants Limited  
T/A Condry Mathias Chartered Accountants  
6 Houndiscombe Road  
Plymouth  
Devon  
PL4 6HH

**Crossroads Engineering Services Limited**

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# **Crossroads Engineering Services Limited**

## **Company Information**

**Director** Mr A P Dent

**Company secretary** Ms S L Waterfield

**Registered office** 23 Deer Park Crescent  
Tavistock  
Devon  
PL19 9HQ

**Accountants** Houndiscombe Consultants Limited  
T/A Condry Mathias Chartered Accountants  
6 Houndiscombe Road  
Plymouth  
Devon  
PL4 6HH

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Crossroads Engineering Services Limited  
for the Year Ended 30 June 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Crossroads Engineering Services Limited for the year ended 30 June 2018 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Crossroads Engineering Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Crossroads Engineering Services Limited and state those matters that we have agreed to state to the Board of Directors of Crossroads Engineering Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crossroads Engineering Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Crossroads Engineering Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Crossroads Engineering Services Limited. You consider that Crossroads Engineering Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Crossroads Engineering Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Houndiscombe Consultants Limited  
T/A Condyl Mathias Chartered Accountants  
6 Houndiscombe Road  
Plymouth  
Devon  
PL4 6HH

14 February 2019

# Crossroads Engineering Services Limited

(Registration number: 03682669)

## Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,442	2,856
<b>Current assets</b>			
Debtors	<u>5</u>	932	-
Cash at bank and in hand		12,707	16,834
		13,639	16,834
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(13,482)	(19,274)
<b>Net current assets/(liabilities)</b>		157	(2,440)
<b>Net assets</b>		<u>2,599</u>	<u>416</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		2,597	414
<b>Total equity</b>		<u>2,599</u>	<u>416</u>

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to small companies subject to the small company regime and the option not to file the Statement of Income and Retained Earnings and the Directors report has been taken.

Approved and authorised by the director on 14 February 2019

.....  
Mr A P Dent  
Director

The notes on pages 4 to 6 form an integral part of these financial statements.  
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# **Crossroads Engineering Services Limited**

## **Notes to the Financial Statements for the Year Ended 30 June 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

23 Deer Park Crescent  
Tavistock  
Devon  
PL19 9HQ

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared using the historic cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - The Financial Reporting Standard applicable in UK and Republic of Ireland and the Companies Act 2006.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# Crossroads Engineering Services Limited

## Notes to the Financial Statements for the Year Ended 30 June 2018

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Leasehold property improvements	10% straight line

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

### 4 Tangible assets

	Leasehold property improvements £	Plant and machinery £	Total £
<b>Cost or valuation</b>			
At 1 July 2017	4,000	2,816	6,816
At 30 June 2018	4,000	2,816	6,816
<b>Depreciation</b>			
At 1 July 2017	1,200	2,760	3,960
Charge for the year	400	14	414
At 30 June 2018	1,600	2,774	4,374
<b>Carrying amount</b>			
At 30 June 2018	2,400	42	2,442
At 30 June 2017	2,800	56	2,856

# Crossroads Engineering Services Limited

## Notes to the Financial Statements for the Year Ended 30 June 2018

### 5 Debtors

	2018 £	2017 £
Other debtors	932	-
	<u>932</u>	<u>-</u>

### 6 Creditors

#### Creditors: amounts falling due within one year

	2018 £	2017 £
<b>Due within one year</b>		
Accruals and deferred income	1,298	2,518
Other creditors	<u>12,184</u>	<u>16,756</u>
	<u>13,482</u>	<u>19,274</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.