

Crossroads Engineering Services Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017

Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

Crossroads Engineering Services Limited

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Crossroads Engineering Services Limited

Company Information

Director	Mr A P Dent
Company secretary	Ms S L Waterfield
Registered office	23 Deer Park Crescent Tavistock Devon PL19 9HQ
Accountants	Houndiscombe Consultants Limited T/A Condry Mathias Chartered Accountants 6 Houndiscombe Road Plymouth Devon PL4 6HH

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Crossroads Engineering Services Limited
for the Year Ended 30 June 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Crossroads Engineering Services Limited for the year ended 30 June 2017 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Crossroads Engineering Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Crossroads Engineering Services Limited and state those matters that we have agreed to state to the Board of Directors of Crossroads Engineering Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crossroads Engineering Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Crossroads Engineering Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Crossroads Engineering Services Limited. You consider that Crossroads Engineering Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Crossroads Engineering Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

27 February 2018

Crossroads Engineering Services Limited

(Registration number: 03682669)

Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	2,856	3,275
Current assets			
Debtors	<u>5</u>	-	4,324
Cash at bank and in hand		16,834	9,771
		<u>16,834</u>	<u>14,095</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(19,274)</u>	<u>(6,250)</u>
Net current (liabilities)/assets		<u>(2,440)</u>	<u>7,845</u>
Net assets		<u>416</u>	<u>11,120</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>414</u>	<u>11,118</u>
Total equity		<u>416</u>	<u>11,120</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to small companies subject to the small company regime and the option not to file the Statement of Income and Retained Earnings and the Directors report has been taken.

Approved and authorised by the director on 18 February 2018

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Mr A P Dent

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

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Crossroads Engineering Services Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

23 Deer Park Crescent

Tavistock

Devon

PL19 9HQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared using the historic cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - The Financial Reporting Standard applicable in UK and Republic of Ireland and the Companies Act 2006.

These are the company's first set of financial statements prepared in accordance with FRS102. No adjustments have been necessary in making the transition.

Going concern

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Leasehold property improvements	10% straight line

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

Crossroads Engineering Services Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

4 Tangible assets

	Leasehold property improvements £	Plant and machinery £	Total £
Cost or valuation			
At 1 July 2016	4,000	2,816	6,816
At 30 June 2017	4,000	2,816	6,816
Depreciation			
At 1 July 2016	800	2,741	3,541
Charge for the year	400	19	419
At 30 June 2017	1,200	2,760	3,960
Carrying amount			
At 30 June 2017	2,800	56	2,856
At 30 June 2016	3,200	75	3,275

Crossroads Engineering Services Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

5 Debtors

	2017 £	2016 £
Other debtors	-	4,324
	-	4,324

6 Creditors

	2017 £	2016 £
Due within one year		
Other creditors	19,274	6,250

7 Transition to FRS 102

This is the company's first year applying the FRS102 framework. No adjustments were required on transition to FRS102.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.