

WINDCLUSTER 2000 LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2009

TUESDAY



A22 *ARX0ZG7K* 163
29/12/2009
COMPANIES HOUSE

ROBERTS & CO (BRISTOL) LIMITED
Chartered Accountants & Registered Auditor
24 High Street
Chipping Sodbury
Bristol
BS37 6AH

WINDCLUSTER 2000 LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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WINDCLUSTER 2000 LIMITED
INDEPENDENT AUDITOR'S REPORT TO WINDCLUSTER 2000
LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, together with the financial statements of Windcluster 2000 Limited for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

ROBERTS & CO (BRISTOL) LIMITED
Chartered Accountants & Registered Auditor

24 High Street
Chipping Sodbury
Bristol
BS37 6AH

27 November 2009



WINDCLUSTER 2000 LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Investments	2	<u>975,000</u>	<u>975,000</u>
CURRENT ASSETS			
Debtors		10,167	9,293
Cash at bank and in hand		<u>20,042</u>	<u>1,376</u>
		30,209	10,669
CREDITORS: Amounts falling due within one year		<u>16,128</u>	<u>5,450</u>
NET CURRENT ASSETS		<u>14,081</u>	<u>5,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>989,081</u>	<u>980,219</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	410,853	410,853
Share premium account		384,350	384,350
Profit and loss account		<u>193,878</u>	<u>185,016</u>
SHAREHOLDERS' FUNDS		<u>989,081</u>	<u>980,219</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 27/1/2009, and are signed on their behalf by:

C PALMER
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

WINDCLUSTER 2000 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Investments £
COST	
At 1 April 2008 and 31 March 2009	<u>975,000</u>
NET BOOK VALUE	
At 31 March 2009	<u>975,000</u>
At 31 March 2008	<u>975,000</u>

WINDCLUSTER 2000 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS *(continued)*

At 31 March 2009 the company held 100% of the ordinary share capital of Haverigg III Ltd, a company incorporated in England & Wales. In the opinion of the directors the value of the investment at 31 March 2009 is not materially different to the cost value. At 31 March 2009 Haverigg III Limited had capital and reserves amounting to £1,336,298 (2008: £1,234,582) and generated a profit of £415,144 (2008: £265,943) in the period then ended.

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>410,853</u>	<u>410,853</u>	<u>410,853</u>	<u>410,853</u>

4. RELATED PARTY TRANSACTIONS

Management Fees charged to Haverigg III Limited during the year amounted to £30,000 (2008: £30,000)

As at 31 March 2009 a creditor of £11,240 (2008: £1,053) was outstanding on the inter-company account in respect of monies due to Haverigg III Limited.

Mr D A Bunker, a director of the company, is also a director in Delightful Management Services Limited which provides financial services to the company on an invoiced basis. Services provided in the period totalled £9,000 (2008: £6,000) of which no amounts were outstanding at 31 March 2009 (2008: £Nil).

5. ULTIMATE CONTROLLING PARTY

There is no overall controlling party.