

Registered Number:03682012

England and Wales

Baytree Labs Ltd

Unaudited Financial Statements

For the year ended 31 March 2021

Baytree Labs Ltd
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Baytree Labs Ltd
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	24,590	29,991
		24,590	29,991
Current assets			
Trade and other receivables	3	88,873	120,166
Cash and cash equivalents		75,626	17
		164,499	120,183
Trade and other payables: amounts falling due within one year	4	(141,045)	(219,129)
Net current assets		23,454	(98,946)
Total assets less current liabilities		48,044	(68,955)
Trade and other payables: amounts falling due after more than one year	5	(59,532)	(54,478)
Net liabilities		(11,488)	(123,433)
Capital and reserves			
Called up share capital		2	2
Retained earnings		(11,490)	(123,435)
Shareholders' funds		(11,488)	(123,433)

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 31 October 2021 and were signed by:

Mitul Thobhani Director

Baytree Labs Ltd
Notes to the Financial Statements
For the year ended 31 March 2021

Statutory Information

Baytree Labs Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 03682012.

Principal place of business:

Devonshire House
582 Honeypot Lane
Stanmore
Middlesex
HA7 1JS

Registered address:

Unit 21 Kingspark Business Centre
152-178 Kingston Road
New Malden
Surrey
KT3 3ST

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

The financial statements have also been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the company banker and director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Tangible fixed assets, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipit and web-site	33.33% Reducing balance
Furniture, fixtures & equipment	20% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate at the date of transaction. Exchange rate differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Baytree Labs Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2021

2. Property, plant and equipment

	Furniture, fixtures & equipment £	Computer equipment and web-site £	Total £
Cost or valuation			
At 01 April 2020	24,075	66,671	90,746
Additions	1,198	2,693	3,891
At 31 March 2021	25,273	69,364	94,637
Provision for depreciation and impairment			
At 01 April 2020	13,835	46,920	60,755
Charge for year	2,110	7,182	9,292
At 31 March 2021	15,945	54,102	70,047
Net book value			
At 31 March 2021	9,328	15,262	24,590
At 31 March 2020	10,240	19,751	29,991

3. Trade and other receivables

	2021 £	2020 £
Trade debtors	88,873	113,816
Other debtors	-	6,350
	88,873	120,166

4. Trade and other payables: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdraft	9,347	4,065
Trade creditors	6,040	-
Taxation and social security	72,895	38,765
Other creditors	52,763	176,299
	141,045	219,129

Baytree Labs Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2021

5. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	40,653	-
Other creditors	18,879	54,478
	59,532	54,478

6. Related party transactions

Mr Mitul Thobhani is a director of Baytree Media Group Limited and has a material shareholding in that company.

During the year, the company made management consultancy charge of £Nil (2020 : £1,000) to Baytree Media Group Limited.

The company is controlled by its director, Mr Mitul Thobhani, by virtue of his 100% shareholding in the company.

7. Average number of persons employed

During the year the average number of employees was 7 (2020 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.