

Registered Number:03682012

England and Wales

Baytree Labs Ltd

Unaudited Financial Statements

For the year ended 31 March 2020

Baytree Labs Ltd

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Statement of Financial Position  
As at 31 March 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Property, plant and equipment	2	29,991	37,861
		<b>29,991</b>	<b>37,861</b>
<b>Current assets</b>			
Trade and other receivables	3	120,166	106,653
Cash and cash equivalents		17	17
		<b>120,183</b>	<b>106,670</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(219,129)	(294,505)
<b>Net current liabilities</b>		<b>(98,946)</b>	<b>(187,835)</b>
<b>Total assets less current liabilities</b>		<b>(68,955)</b>	<b>(149,974)</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(54,478)	(79,563)
<b>Net liabilities</b>		<b>(123,433)</b>	<b>(229,537)</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		(123,435)	(229,539)
<b>Shareholders' funds</b>		<b>(123,433)</b>	<b>(229,537)</b>

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 17 March 2021 and were signed by:

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Mitul Thobhani Director

Baytree Labs Ltd

Notes to the Financial Statements  
For the year ended 31 March 2020

**Statutory Information**

Baytree Labs Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 03682012.

Principal place of business:

Devonshire House  
582 Honeypot Lane  
Stanmore  
Middlesex  
HA7 1JS

Registered address:

Unit 21 Kingspark Business Centre  
152-178 Kingston Road  
New Malden  
Surrey  
KT3 3ST

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

The financial statements have also been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

**Property, plant and equipment**

Tangible fixed assets, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipmt and web-site	33.33% Reducing balance
Furniture, fixtures & equipment	20% Reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate at the date of transaction. Exchange rate differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Baytree Labs Ltd

Notes to the Financial Statements Continued  
For the year ended 31 March 2020

**2. Property, plant and equipment**

	<b>Furniture, fixtures &amp; equipment</b>	<b>Computer equipment and web-site</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2019	24,075	62,690	86,765
Additions	-	3,981	3,981
At 31 March 2020	<b>24,075</b>	<b>66,671</b>	<b>90,746</b>
<b>Provision for depreciation and impairment</b>			
At 01 April 2019	11,278	37,626	48,904
Charge for year	2,557	9,294	11,851
At 31 March 2020	<b>13,835</b>	<b>46,920</b>	<b>60,755</b>
<b>Net book value</b>			
At 31 March 2020	<b>10,240</b>	<b>19,751</b>	<b>29,991</b>
At 31 March 2019	<b>12,797</b>	<b>25,064</b>	<b>37,861</b>

**3. Trade and other receivables**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	113,816	96,303
Other debtors	6,350	10,350
	<b>120,166</b>	<b>106,653</b>

**4. Trade and other payables: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	4,065	10,113
Trade creditors	-	42,720
Taxation and social security	38,765	10,766
Other creditors	176,299	230,906
	<b>219,129</b>	<b>294,505</b>

**5. Trade and other payables: amounts falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	54,478	79,563

## Baytree Labs Ltd

### Notes to the Financial Statements Continued For the year ended 31 March 2020

#### **6. Related party transactions**

Mr Mitul Thobhani is a director of Baytree Media Group Limited and has a material shareholding in that company.

During the year, the company made management consultancy charge of £1,000 (2019 : £54,000) to Baytree Media Group Limited.

The company is controlled by its director, Mr Mitul Thobhani, by virtue of his 100% shareholding in the company.

#### **7. Average number of persons employed**

During the year the average number of employees was 4 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.