

Registered Number 03682012

BAYTREE LABS LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	1,836	2,040
		<u>1,836</u>	<u>2,040</u>
Current assets			
Debtors		76,870	26,400
Cash at bank and in hand		10	10
		<u>76,880</u>	<u>26,410</u>
Creditors: amounts falling due within one year		(117,043)	(28,318)
Net current assets (liabilities)		<u>(40,163)</u>	<u>(1,908)</u>
Total assets less current liabilities		<u>(38,327)</u>	<u>132</u>
Total net assets (liabilities)		<u>(38,327)</u>	<u>132</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(38,329)	130
Shareholders' funds		<u>(38,327)</u>	<u>132</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2015

And signed on their behalf by:

Mitul Thobhani, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts****1.1 Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company made a loss of £38,459 (2014 : profit £29,893) during the year ended 31st March 2015 and at that date its net current liabilities exceeded its net current assets by £40,163 (2014 : £1,908). The company meets its day to day working capital requirements from interest-free loan from its director.

At the balance sheet date, the amounts of £21,362 (2014 : £41) was owed to the director. The director has confirmed that the amounts owed will continue to be made available until such time as the company is able to repay them.

On this basis, the director consider it appropriate to prepare the accounts on a going concern basis.

1.3 Turnover

Turnover comprises the invoiced value of services supplied by the company net of Value Added Tax.

1.4 Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date.

Turnover policy

Turnover and results for the year are attributable to the principal activity of the company, carried out wholly within the United Kingdom.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis :

Furniture, fixtures and equipment at 20% on reducing balance method.

Computer equipment at 33.33% on reducing balance method.

Valuation information and policy**Controlling party**

The company is controlled by the director, Mr Mitul Thobhani, by virtue of his 100% shareholding in the company.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	25,614
Additions	516
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>26,130</u>
Depreciation	
At 1 April 2014	23,574
Charge for the year	720
On disposals	-
At 31 March 2015	<u>24,294</u>
Net book values	
At 31 March 2015	<u>1,836</u>
At 31 March 2014	<u>2,040</u>

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