

Registered Number 03682012

METAVVERSE TECHNICAL SERVICES LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	3,038	3,956
		<u>3,038</u>	<u>3,956</u>
Current assets			
Debtors		24,888	14,400
Cash at bank and in hand		10	664
		<u>24,898</u>	<u>15,064</u>
Creditors: amounts falling due within one year		(27,847)	(17,838)
Net current assets (liabilities)		<u>(2,949)</u>	<u>(2,774)</u>
Total assets less current liabilities		<u>89</u>	<u>1,182</u>
Total net assets (liabilities)		<u>89</u>	<u>1,182</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		87	1,180
Shareholders' funds		<u>89</u>	<u>1,182</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2013

And signed on their behalf by:

Mitul Thobhani, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

1.2 Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover policy

Turnover comprises the invoiced value of services rendered by the company, net of Value Added Tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis.

Furniture, Fixtures and Equipment at 20% on reducing balance method

Computer Equipment at 33.33% on reducing balance method.

Other accounting policies

Related party transactions

Controlling party

The company is controlled by the director, Mitul Thobhani, by virtue of his 100% shareholding in the company.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	25,232
Additions	382
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>25,614</u>
Depreciation	
At 1 April 2012	21,276
Charge for the year	1,300
On disposals	-
At 31 March 2013	<u>22,576</u>

Net book values

At 31 March 2013	<u>3,038</u>
At 31 March 2012	<u>3,956</u>

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