Registered Number 03682012

METAVERSE TECHNICAL SERVICES LIMITED

Abbreviated Accounts

31 March 2011

METAVERSE TECHNICAL SERVICES LIMITED **Registered Number 03682012**

Balance Sheet as at 31 March 2011

	Notes	**2011**		**2010**	
		£	**£**	**£**	**£**
Fixed assets					
Tangible	2		3,368		1,160
Total fixed assets			3,368		1,160
Current assets					
Debtors		20,525		5,288	
Cash at bank and in hand		12,070		1,629	
Total current assets		32,595		6,917	
Creditors: amounts falling due within one year		(18,462)		(8,040)	
Net current assets			14,133		(1,123)
Total assets less current liabilities			17,501		37
Total net Assets (liabilities)			17,501		37
Capital and reserves					
Called up share capital			2		2
Profit and loss account			17,499		35
Shareholders funds			17,501		37

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2011

And signed on their behalf by:
Mitul Thobhani, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

1.1 Basis of accounting The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the ground that it is a small company.

Turnover

Turnover represents the invoiced value of services rendered by the company net of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture, Fixtures and Equip	20.00% Reducing Balance
Computer Equipment	33.33% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	20,980
additions	2,565
disposals	
revaluations	
transfers	
At 31 March 2011	23,545
Depreciation	
At 31 March 2010	19,820
Charge for year	357
on disposals	
At 31 March 2011	20,177
Net Book Value	
At 31 March 2010	1,160
At 31 March 2011	3,368