

**COMPANIES HOUSE  
COPY**

**Registration number 3681788**

**ABC Fire & Security Limited**

**ABBREVIATED ACCOUNTS**

**For the year ended 31 December 2009**

**Muras Baker Jones  
Chartered Accountants  
Wolverhampton**

THURSDAY



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30/09/2010

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COMPANIES HOUSE

# **ABC Fire & Security Limited**

## **Abbreviated balance sheet as at 31 December 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		1,354		1,805
<b>Current assets</b>					
Stocks		7,952		8,277	
Debtors		92,070		60,911	
Cash at bank and in hand		200		31,563	
		<u>100,222</u>		<u>100,751</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(98,296)</u>		<u>(99,149)</u>	
<b>Net current assets</b>			<u>1,926</u>		<u>1,602</u>
<b>Total assets less current liabilities</b>			<u>3,280</u>		<u>3,407</u>
<b>Net assets</b>			<u><u>3,280</u></u>		<u><u>3,407</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		100		100
Profit and loss account			<u>3,180</u>		<u>3,307</u>
<b>Shareholders' funds</b>			<u><u>3,280</u></u>		<u><u>3,407</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**ABC Fire & Security Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2009**

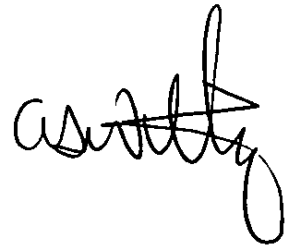
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The abbreviated accounts were approved by the Board on 24 September 2010 and signed on its behalf by

**A Williams  
Director**



**Registration number 3681788**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **ABC Fire & Security Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% Reducing Balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

##### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

##### **1.8. Financial instruments**

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments. Disclosure and Presentation An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# ABC Fire & Security Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2009

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 January 2009	4,458	
At 31 December 2009	4,458	
<b>Depreciation</b>		
At 1 January 2009	2,653	
Charge for year	451	
At 31 December 2009	3,104	
<b>Net book values</b>		
At 31 December 2009	1,354	
At 31 December 2008	1,805	
3. Creditors: amounts falling due within one year	2009 £	2008 £
Creditors include the following		
Bank overdraft (secured)	2,156	-
Directors' accounts	-	441
Amounts owed to factoring company (secured)	26,210	28,172
4. Share capital	2009 £	2008 £
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	100	100

# **ABC Fire & Security Limited**

## **Notes to the abbreviated financial statements for the year ended 31 December 2009**

... continued

### **5. Transactions with directors**

#### **Advances to directors**

The following directors had interest free loans during the year The movements on these loans are as follows

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2009</b>	<b>2008</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
A Williams	3,293	-	3,293
P Athersmith	3,466	-	3,466
	<u>          </u>	<u>          </u>	<u>          </u>