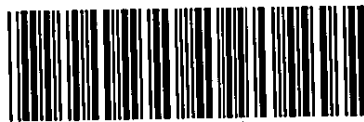


**ELITE PROFESSIONAL SERVICES LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2009  
COMPANY NO: 3681480**

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**ELITE PROFESSIONAL SERVICES LIMITED  
FOR THE YEAR ENDED 31ST DECEMBER 2009  
COMPANY NO: 3681480**

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**ELITE PROFESSIONAL SERVICES LIMITED**  
**COMPANY NO: 3681480**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2009**

The Directors submit their report and accounts for the year ended 31st December 2009. The Directors are required by law to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the company as at 31st December 2009 and of the Profit, total recognized gains and losses and cash flows of the company for that year.

The Directors confirm that the appropriate accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31st December 2009. The Directors also confirm their responsibility to prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the company will continue in business. The Directors agree to settle all liabilities.

**PRINCIPAL ACTIVITY**

The principal activity of the company consisted of Printing plus retail outlet selling goods and sports equipment trading as Football Crazy UK.

The Directors are satisfied with the Company's results for the year and are hopeful that results will improve.

**RESULTS AND DIVIDENDS**

The profit of the company for the year was £914 (2008 - £4160) and no dividends were paid in the year.

**DIRECTORS AND THEIR FAMILY INTERESTS**

The directors who served during the year together with their family interest in the shares of the company was as follows:-

|              | <u>Ordinary Shares of £1 each</u> |                   |
|--------------|-----------------------------------|-------------------|
|              | <u>31 12 2009</u>                 | <u>31 12 2008</u> |
| Mr B Turgott | <u>500</u>                        | <u>500</u>        |

**FIXED ASSETS**

Changes in Fixed Assets during the year are set out in notes to the accounts.

**TAXATION**

In the opinion of the Directors, the Company is a close company within the meaning of the Income and Corporation Tax Act 1970 (as amended).

This report was approved by the Board and signed on its behalf by

  
**J TURGOTT**  
**Secretary**

Registered Office - 241 Croydon Road Beckenham Kent BR3 3PS

**ELITE PROFESSIONAL SERVICES LIMITED**  
**COMPANY NO: 3681480**  
**COMPANY SECRETARYS REPORT ON THE**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2009**

Comments on the accounts for the year ended 31st December 2009 set on on pages 2 - 6

The accounts comprise of the Profit and Loss account, the Balance Sheet , the Statement of Total Recognised Gains and Losses and related notes

**Respective responsibilities of directors and reporting accountants**

As described on page 4 the company's directors are responsible for the preparation of the accounts showing a true and fair view and consider that the company is exempt for an audit

The annual accounts have been compiled based on the accounting records maintained by the company and the information and explanations supplied

**Report**

In accordance with our required responsibilities, accounts have been compiled from the accounting records and from the information and explanations recorded

|                              |                            |
|------------------------------|----------------------------|
| Supporting evidence includes | Directors Stock Evaluation |
|                              | Creditors - Outstanding    |
|                              | Debtors - Outstanding      |

**JOAN TURGOTT**

**Secretary**

**Registered Office - 241 Croydon Road Beckenham Kent BR3 3PS**

|  |
|--|
| <p align="center"><b>ELITE PROFESSIONAL SERVICES LIMITED</b><br/> <b>PROFIT AND LOSS ACCOUNT</b><br/> <b>FOR YEAR ENDED 31ST DECEMBER 2009</b></p> |
|--|

|  | 31 12 09<br>£ | 31 12 08<br>£ |
|--|---------------|---------------|
| <b>TURNOVER</b>                            | 29,785        | 53,752        |
| Cost of Sales                              | -14,945       | -36,800       |
|  | <hr/>         | <hr/>         |
| <b>GROSS PROFIT</b>                        | 14,840        | 16,952        |
| Add Interest received                      | 17            | 104           |
| Less Overheads                             | -13,943       | -21,216       |
|  | <hr/>         | <hr/>         |
| <b>OPERATING PROFITS/(LOSS) BEFORE TAX</b> | 914           | -4,160        |
| Taxation                                   | Nil           | Nil           |
| Dividends                                  | Nil           | Nil           |
|  | <hr/>         | <hr/>         |
| Retained Profit/(Loss) for the year        | 914           | -4,160        |
| Retained Profit/(Loss) b/fwd               | 3,534         | 7,694         |
|  | <hr/>         | <hr/>         |
| <b>RETAINED PROFIT/(LOSS) C/FWD</b>        | 4,448         | 3,534         |
|  | <hr/>         | <hr/>         |

The company has no recognised gains and losses other than the profit and loss account for the year

**ELITE PROFESSIONAL SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31ST DECEMBER 2009**

|   | Notes | 2009  | 2008  |
|---|-------|-------|-------|
|   |       | £     | £     |
| <b>FIXED ASSETS</b>                                     |       |       |       |
| Intangible assets - Leasehold                           |       | 11015 | 11015 |
| Intangible assets                                       |       | 150   | 150   |
| Equipment   |       | 0     | 0     |
| Plant and Machinery                                     |       | 0     | 0     |
|   |       | <hr/> | <hr/> |
|   |       | 11165 | 11165 |
| <b>CURRENT ASSETS</b>                                   |       |       |       |
| Trade and Sundry  | 248   |       | 447   |
| Closing Stock -Director's Valuation                     | 8400  |       | 12688 |
| Bank Deposit AC and Cash in hand                        | 154   |       | 2090  |
|   | 0     |       | 0     |
|   | <hr/> | <hr/> | <hr/> |
|   | 8802  |       | 15225 |
|   | <hr/> |       | <hr/> |
| <b>CREDITORS:AMOUNT FALLING DUE<br/>WITHIN ONE YEAR</b> | 3     | -3678 | -6863 |
| <b>NETT CURRENT (LIABILITIES)</b>                       |       | 5124  | 8326  |
| <b>Less: long term liabilities</b>                      |       |       |       |
| Loan  |       | 0     | -1451 |
|   |       | 0     | 0     |
|   |       | <hr/> | <hr/> |
| <b>TOTAL ASSETS (LIABILITIES)</b>                       |       | 16289 | 18040 |
|   |       | <hr/> | <hr/> |
| <b>CAPITAL AND RESERVES</b>                             | 9     | £     | £     |
| Called up share capital                                 |       | 500   | 500   |
| Profit & Loss account                                   |       | 914   | -4160 |
| Profit & Loss account b/fwd                             |       | 3534  | 7694  |
|   |       | <hr/> | <hr/> |
| <b>SHAREHOLDERS FUND</b>                                |       | 4948  | 4034  |
|   |       | <hr/> | <hr/> |

The notes on pages 3 to 5 form an integral part of these financial statements

  
**B. TURGOTT**  
 Director

Date

30/9/10

**ELITE PROFESSIONAL SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**DIRECTORS' STATEMENTS REQUIRED SECTION 249B (4)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2009**

In approving these financial statements as directors of the company we hereby confirm

- a) For the year ending 31/12/09 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
- b) that no notice has been deposited at the registered office the company pursuant to Section 249B (2) requesting that an audit be conducted for the year ended 31st December 2009 and
- c) that we acknowledge our responsibility for
  - (1) ensuring that the company keeps accounting records which comply with Section 221 and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

In preparing these abbreviate financial statements -

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

Advantage has been taken, in preparation of the financial statements, of special exemptions applicable to small companies

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies to small companies regime

The Financial statements were approved by the Board on the date shown and signed on its behalf by -

  
**B. TURGOIT**  
Director

Date

30/9/10

|  |
|--|
| <p align="center"><b>ELITE PROFESSIONAL SERVICES LIMITED</b><br/> <b>NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS</b><br/> <b>FOR THE YEAR ENDED 31st DECEMBER 2009</b></p> |
|--|

**ACCOUNTING POLICIES**

**1 1 Accounting convention**

The financial statements have been prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

**1 2 Going Concern**

The accounts are prepared on the basis that the Directors will settle all outstanding liabilities

**1 3 Turnover**

Turnover represents the total invoice value ex V A T on services sold during the year

**2 FIXED ASSETS**

|                          | <b>2009</b>  |              | <b>2008</b>  |
|--------------------------|--------------|--------------|--------------|
|                          | <b>£</b>     |              | <b>£</b>     |
| Business formation costs | <u>150</u>   |              | <u>150</u>   |
|                          |              |              |              |
|                          | Leasehold    | Leasehold    | Leasehold    |
|                          | <b>£</b>     | <b>£</b>     | <b>£</b>     |
| Fixed Assets - cost      | 11015        | 11015        | 11015        |
| Accumulated depreciation | 0            | 0            | 0            |
|                          | <u>11015</u> | <u>11015</u> | <u>11015</u> |
|                          | <u>11015</u> | <u>11015</u> | <u>11015</u> |

**3 CREDITORS - amounts falling due within one year**

|                                       | <b>2009</b>  |  | <b>2008</b>  |
|---------------------------------------|--------------|--|--------------|
|                                       | <b>£</b>     |  | <b>£</b>     |
| Trade Creditors                       | 2,366        |  | 3,025        |
| Other creditors - Rent/Utilities      | 412          |  | 88           |
| Bank overdraft                        | 900          |  | 500          |
| Other Creditors - Accountancy         | 0            |  | 3,250        |
| Directors current account             | 0            |  | 0            |
| VAT/Taxes/Social Security - Creditors | 0            |  | 0            |
|                                       | <u>3,678</u> |  | <u>6,863</u> |



|   |
|---|
| <p align="center"><b>ELITE PROFESSIONAL SERVICES LIMITED</b><br/> <b>TRADING, PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED</b><br/> <b>31ST DECEMBER 2009</b></p> |
|---|

|  | 2009   | 2008   |
|--|--------|--------|
|  | £      | £      |
| <b>INCOME</b>                          | 29785  | 53752  |
| Opening Stock - Printing               | 600    | 700    |
| Opening Stock - Sportswear             | 12688  | 16769  |
| Purchases - Printing                   | 1274   | 7000   |
| Purchases - Sportswear                 | 8783   | 25019  |
| Closing Stock                          | -8400  | -12688 |
|  | <hr/>  | <hr/>  |
|  | -14945 | -36800 |
|  | <hr/>  | <hr/>  |
| <b>GROSS PROFIT</b>                    | 14840  | 16952  |
| Interest Received                      | 17     | 104    |
|  | <hr/>  | <hr/>  |
|  | 14857  | 17056  |
|  | <hr/>  | <hr/>  |
| <b>LESS: EXPENDITURE</b>               |        |        |
| Staff Salaries inc Employee NIC        | 0      | 0      |
| Rent, Rates and Services               | 4284   | 4389   |
| Advertising and Promotions             | 1150   | 1370   |
| Telephone , Internet, Fax and Postage  | 2007   | 2515   |
| Insurances                             | 3514   | 1466   |
| Stationery                             | 796    | 1061   |
| Travel expenses                        | 0      | 0      |
| Repairs & Renewals & Premises expenses | 0      | 6006   |
| Accountancy and Professional Fees      | 0      | 650    |
| Bank Charges and Interest              | 972    | 834    |
| Subscriptions/Maintenance PB,          | 0      | 0      |
| Cleaning & Mis Expenses                | 0      | 0      |
| Parking Charges - disallowed           | 0      | 0      |
| UK Entertainment                       | 0      | 0      |
| Penalties                              | 0      | 347    |
| Credit card payments                   | 1220   | 2578   |
|  | <hr/>  | <hr/>  |
| <b>TOTAL EXPENDITURE</b>               | -13943 | -21216 |
|  | <hr/>  | <hr/>  |
| <b>NET LOSS/PROFIT FOR THE YEAR</b>    | 914    | -4160  |
|  | <hr/>  | <hr/>  |

|   |
|---|
| <p align="center"><b>ELITE PROFESSIONAL SERVICES LIMITED</b><br/> <b>CORPORATION TAX COMPUTATIONS</b><br/> <b>FOR THE YEAR ENDED 31ST DECEMBER 2009</b></p> |
|---|

**STATEMENT  
REFERENCE**

**STATEMENT 1**

|  |          |
|--|----------|
| Net profit for the year ended 31 12 09 | £<br>914 |
| <br>                                   | <hr/>    |
| <b>ADJUSTED PROFIT</b>                 | 914      |
| Less Capital Allowance                 | 0        |
| <br>                                   | <hr/>    |
| <b>TAXABLE LOSS</b>                    | 0        |

**CAPITAL ALLOWANCES**

**STATEMENT 2**

|                      |             |                    |
|----------------------|-------------|--------------------|
|                      | <u>Pool</u> | <u>Total</u>       |
|                      | £           | <u>Allowances</u>  |
| W D V b/fwd-1 1 09   | 0           | £                  |
| Additions            |             |                    |
|                      | <hr/>       | <u>Nil Claimed</u> |
| W D V c/fwd 31 12 09 | £ 0         |                    |
|                      | <hr/>       |                    |

**STATEMENT 3**

**CORPORATION TAX**

|                         |              |
|-------------------------|--------------|
| Corporation Tax Payable | £ <u>NIL</u> |
|-------------------------|--------------|