

**ELITE PROFESSIONAL SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008
COMPANY NO: 3681480**

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**ELITE PROFESSIONAL SERVICES LIMITED
FOR THE YEAR ENDED 31ST DECEMBER 2008
COMPANY NO: 3681480**

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ELITE PROFESSIONAL SERVICES LIMITED
COMPANY NO: 3681480
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2008

The Directors submit their report and accounts for the year ended 31st December 2008. The Directors are required by law to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the company as at 31st December 2008 and of the Profit, total recognized gains and losses and cash flows of the company for that year.

The Directors confirm that the appropriate accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31st December 2008. The Directors also confirm their responsibility to prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the company will continue in business. The Directors agree to settle all liabilities

PRINCIPAL ACTIVITY

The principal activity of the company consisted of Printing plus retail outlet selling goods and sports equipment trading as Football Crazy UK.

The Directors are satisfied with the Company's results for the year and are hopeful that results will improve.

RESULTS AND DIVIDENDS

The profit of the company for the year was (£4160) (2007 - £5252) and no dividends were paid in the year.

DIRECTORS AND THEIR FAMILY INTERESTS

The directors who served during the year together with their family interest in the shares of the company was as follows:-

	<u>Ordinary Shares of £1 each</u>	
	<u>31.12.2008</u>	<u>31.12.2007</u>
Mr B. Turgott	<u>500</u>	<u>500</u>

FIXED ASSETS

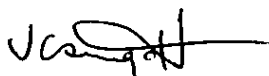
Changes in Fixed Assets during the year are set out in notes to the accounts.

TAXATION

In the opinion of the Directors, the Company is a close company within the meaning of the Income and Corporation Tax Act 1970 (as amended).

This report was approved by the Board and signed on its behalf by:

J TURGOTT
Secretary



Registered Office - 241 Croydon Road, Beckenham, Kent, BR3 3PS

ELITE PROFESSIONAL SERVICES LIMITED
COMPANY NO: 3681480
COMPANY SECRETARYS REPORT ON THE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008

Comments on the accounts for the year ended 31st December 2008 set on on pages 2 - 6.

The accounts comprise of the Profit and Loss account, the Balance Sheet , the Statement of Total Recognised Gains and Losses and related notes.

Respective responsibilities of directors and reporting accountants

As described on page 4 the company's directors are responsible for the preparation of the accounts showing a true and fair view and consider that the company is exempt for an audit.

The annual accounts have been compiled based on the accounting records maintained by the company and the information and explanations supplied.

Report

In accordance with our required responsibilities, accounts have been compiled from the accounting records and from the information and explanations recorded.

JOAN TURGOTT

Secretary

Registered Office - 241 Croydon Road, Beckenham, Kent, BR3 3PS

<p style="text-align: center;">ELITE PROFESSIONAL SERVICES LIMITED PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST DECEMBER 2008</p>

	31.12.08 £	31.12.07 £
TURNOVER	53,752	51,180
Cost of Sales	-36,800	-32,306
	<hr/>	<hr/>
GROSS PROFIT	16,952	18,874
Add: Interest received	104	77
Less: Overheads	-21,216	-25,979
	<hr/>	<hr/>
OPERATING PROFITS/(LOSS) BEFORE TAX	-4,160	-7,028
Taxation	Nil	Nil
Dividends	Nil	Nil
	<hr/>	<hr/>
Retained Profit/(Loss) for the year	-4,160	-5,252
Retained Profit?(Loss) b/fwd	7,694	12,946
	<hr/>	<hr/>
RETAINED PROFIT/(LOSS) C/FWD	3,534	7,694
	<hr/> <hr/>	<hr/> <hr/>

The company has no recognised gains and losses other than the profit and loss account for the year.

ELITE PROFESSIONAL SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST DECEMBER 2008

	Notes	2008	2007
		£	£
FIXED ASSETS			
Intangible assets - Leasehold		11015	11015
Intangible assets		150	150
Equipment		0	0
Plant and Machinery		0	0
		<hr/>	<hr/>
		11165	11165
CURRENT ASSETS			
Trade and Sundry	447		2948
Closing Stock -Director's Valuation	12688		16769
Bank Deposit AC and Cash in hand	2090		2690
	0		0
	<hr/>	<hr/>	<hr/>
	15225		22407
	<hr/>		<hr/>
CREDITORS:AMOUNT FALLING DUE WITHIN ONE YEAR	3	-6863	-9780
NETT CURRENT (LIABILITIES)		8326	12627
Less: long term liabilities			
Loan		-1451	-17374
		0	0
TOTAL ASSETS (LIABILITIES)		<hr/> 18040 <hr/>	<hr/> 6418 <hr/>
CAPITAL AND RESERVES	9	£	£
Called up share capital		500	500
Profit & Loss account		-4160	-7028
Profit & Loss account b/fwd		7694	12946
		<hr/>	<hr/>
SHAREHOLDERS FUND		4034	6418
		<hr/>	<hr/>

The Directors' statements required by Section 249B (4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.


 B. TURGOTT
 Director

Date

28/9/09

ELITE PROFESSIONAL SERVICES LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
DIRECTORS' STATEMENTS REQUIRED SECTION 249B (4)
FOR THE YEAR ENDED 31ST DECEMBER 2008

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year stated above the company was entitled to the exemption conferred by Section 249A (1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office the company pursuant to Section 249B (2) requesting that an audit be conducted for the year ended 31st December 2008 and
- c) that we acknowledge our responsibility for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

In preparing these abbreviate financial statements:-

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985

Advantage has been taken, in preparation of the financial statements, of special exemptions applicable to small companies.

In the opinion of the directors the company is entitled to those exemptions on the basis that it qualifies as a small company under Section 247 of the Companies Act 1985.

The Financial statements were approved by the Board on the date shown and signed on its behalf by:-


B TURGOTT
Director

Date

28/9/09

<p align="center">ELITE PROFESSIONAL SERVICES LIMITED NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2008</p>
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ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Going Concern

The accounts are prepared on the basis that the Directors will settle all outstanding liabilities.

1.3 Turnover

Turnover represents the total invoice value ex. V.A.T. on services sold during the year.

2 FIXED ASSETS

	2008		2007
	£		£
Business formation costs	<u>150</u>		<u>150</u>
	Leasehold	Leasehold	Leasehold
	£	£	£
Fixed Assets - cost	11015	11015	11015
Accumulated depreciation	<u>0</u>	<u>0</u>	<u>0</u>
	<u>11015</u>	<u>11015</u>	<u>11015</u>

3 CREDITORS - amounts falling due within one year

	2008		2007
	£		£
Trade Creditors	3,025		4,982
Other creditors - Rent/Utilities	88		0
Bank overdraft	500		0
Other Creditors - Accountancy	3,250		3,900
Directors current account	0		125
VAT/Taxes/Social Security - Creditors	<u>0</u>		<u>773</u>
	<u>6,863</u>		<u>9,780</u>

<p align="center">ELITE PROFESSIONAL SERVICES LIMITED TRADING, PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2008</p>

	2008 £	2007 £
INCOME	53752	51180
Opening Stock - Printing	700	2000
Opening Stock - Sportswear	16769	21119
Purchases - Printing	7000	4942
Purchases - Sportswear	25019	21014
Closing Stock	-12688	-16769
	<u>-36800</u>	<u>-32306</u>
GROSS PROFIT	16952	18874
Interest Received	104	77
	<u>17056</u>	<u>18951</u>
LESS: EXPENDITURE		
Staff Salaries inc Employee NIC	0	0
Rent, Rates and Services	4389	9122
Advertising and Promotions	1370	3217
Telephone , Internet, Fax and Postage	2515	1940
Insurances	1466	1599
Stationery	1061	161
Travel expenses	0	0
Repairs & Renewals & Premises expenses	6006	841
Accountancy and Professional Fees	650	2702
Bank Charges and Interest	834	2937
Subscriptions/Maintenance PB,	0	1683
Cleaning & Mis. Expenses	0	0
Parking Charges - disallowed	0	0
UK Entertainment	0	0
Penalties	347	0
Credit card payments	2578	1776
	<u>-21216</u>	<u>-25979</u>
TOTAL EXPENDITURE		
	<u>-21216</u>	<u>-25979</u>
NET LOSS/PROFIT FOR THE YEAR	<u>-4160</u>	<u>-7028</u>

<p align="center">ELITE PROFESSIONAL SERVICES LIMITED CORPORATION TAX COMPUTATIONS FOR THE YEAR ENDED 31ST DECEMBER 2008</p>

**STATEMENT
REFERENCE**

STATEMENT 1

Net Loss for the year ended 31.12.08	£ -4160
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ADJUSTED LOSS	-4160
Less: Capital Allowance	0

TAXABLE LOSS	0
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CAPITAL ALLOWANCES

STATEMENT 2

	<u>Pool</u>
	£
W.D.V. b/fwd-1.1.08	4659
Additions	
	<hr/>
W.D.V. c/fwd 31.12.08	£ 4659
	<hr/> <hr/>

Total
Allowances
£

Nil Claimed

STATEMENT 3

CORPORATION TAX

Corporation Tax Payable	£ <u>NIL</u>
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