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**ELITE PROFESSIONAL SERVICES LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2007  
COMPANY NO: 3681480**

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**ELITE PROFESSIONAL SERVICES LIMITED  
FOR THE YEAR ENDED 31ST DECEMBER 2007  
COMPANY NO: 3681480**

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**ELITE PROFESSIONAL SERVICES LIMITED**  
**COMPANY NO: 3681480**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2007**

The Directors submit their report and accounts for the year ended 31st December 2007. The Directors are required by law to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the company as at 31st December 2007 and of the Profit, total recognized gains and losses and cash flows of the company for that year.

The Directors confirm that the appropriate accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31st December 2007. The Directors also confirm their responsibility to prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the company will continue in business. The Directors agree to settle all liabilities.

**PRINCIPAL ACTIVITY**

The principal activity of the company consisted of Printing plus retail outlet selling goods and sports equipment trading as Football Crazy UK.

The Directors are satisfied with the Company's results for the year and are hopeful that results will improve.

**RESULTS AND DIVIDENDS**

The profit of the company for the year was (£5252) (2006 - £2757) and no dividends were paid in the year.

**DIRECTORS AND THEIR FAMILY INTERESTS**

The directors who served during the year together with their family interest in the shares of the company was as follows:-

	<u>Ordinary Shares of £1 each</u>	
	<u>31 12 2007</u>	<u>31 12 2006</u>
Mr B Turgott	<u>500</u>	<u>500</u>

**FIXED ASSETS**

Changes in Fixed Assets during the year are set out in notes to the accounts.

**TAXATION**

In the opinion of the Directors, the Company is a close company within the meaning of the Income and Corporation Tax Act 1970 (as amended).

This report was approved by the Board and signed on its behalf by

**J TURGOTT**  
**Secretary**

Registered Office - 95 North Sherwood Street, Notts NG1 4EZ

**ELITE PROFESSIONAL SERVICES LIMITED**  
**COMPANY NO: 3681480**  
**COMPANY SECRETARYS REPORT ON THE**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2007**

Comments on the accounts for the year ended 31st December 2007 set on on pages 2 - 6

The accounts comprise of the Profit and Loss account, the Balance Sheet , the Statement of Total Recognised Gains and Losses and related notes

**Respective responsibilities of directors and reporting accountants**

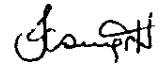
As described on page 4 the company's directors are responsible for the preparation of the accounts showing a true and fair view and consider that the company is exempt for an audit

The annual accounts have been compiled based on the accounting records maintained by the company and the information and explanations supplied

**Report**

In accordance with our required responsibilities, accounts have been compiled from the accounting records and from the information and explanations recorded

Supporting evidence includes      Directors Stock Evaluation  
   Creditors - Outstanding  
   Debtors - Outstanding



**JOAN TURGOTT**

**Secretary**

**Registered Office - 95 North Sherwood Street Notts NG1 4EZ**

**ELITE PROFESSIONAL SERVICES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR YEAR ENDED 31ST DECEMBER 2007**

	31 12 07 £	31 12 06 £
<b>TURNOVER</b>	51,180	57,405
Cost of Sales	-32,306	-31,441
	<hr/>	<hr/>
<b>GROSS PROFIT</b>	18,874	25,964
Add Interest received	77	24
Less Overheads	-25,979	-28,713
	<hr/>	<hr/>
<b>OPERATING PROFITS/(LOSS) BEFORE TAX</b>	-7,028	-2,725
Taxation	Nil	Nil
Dividends	Nil	Nil
	<hr/>	<hr/>
Retained Profit/(Loss) for the year	-5,252	-2,725
Retained Profit/(Loss) b/fwd	12,946	15,671
	<hr/>	<hr/>
<b>RETAINED PROFIT/(LOSS) C/FWD</b>	7,694	12,946
	<hr/> <hr/>	<hr/> <hr/>

The company has no recognised gains and losses other than the profit and loss account for the year

**ELITE PROFESSIONAL SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31ST DECEMBER 2007**

	Notes	2007	2006
		£	£
<b>FIXED ASSETS</b>			
Intangible assets - Leashold		11015	11015
Intangible assets		150	150
Equipment		0	1
Plant and Machinery		0	1
		<hr/>	<hr/>
		11165	11167
<b>CURRENT ASSETS</b>			
Trade and Sundry	2948	487	
Closing Stock -Director's Valuation	16769	23119	
Bank Deposit AC and Cash in hand	2690	1954	
	0	0	
	<hr/>	<hr/>	
	22407	25560	
<b>CREDITORS:AMOUNT FALLING DUE WITHIN ONE YEAR</b>	3	-9780	-23281
<b>NETT CURRENT (LIABILITIES)</b>		12627	2279
Less: long term liabilities			
Loan		-17374	
		0	
<b>TOTAL ASSETS (LIABILITIES)</b>		<hr/> 6418 <hr/>	<hr/> 13446 <hr/>
<b>CAPITAL AND RESERVES</b>	9	£	£
Called up share capital		500	500
Profit & Loss account		-7028	-2725
Profit & Loss account b/fwd		12946	15671
		<hr/>	<hr/>
<b>SHAREHOLDERS FUND</b>		6418	13446
		<hr/>	<hr/>

The Directors' statements required by Section 249B (4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements

  
**B. TURGOTT**  
**Director**

Date

01/09/08

**ELITE PROFESSIONAL SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**DIRECTORS' STATEMENTS REQUIRED SECTION 249B (4)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2007**

In approving these financial statements as directors of the company we hereby confirm

- a) that for the year stated above the company was entitled to the exemption conferred by Section 249A (1) of the Companies Act 1985,
- b) that no notice has been deposited at the registered office the company pursuant to Section 249B (2) requesting that an audit be conducted for the year ended 31st December 2007 and
- c) that we acknowledge our responsibility for
  - (1) ensuring that the company keeps accounting records which comply with Section 221 and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

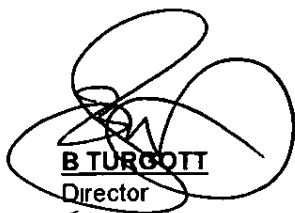
In preparing these abbreviate financial statements -

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985

Advantage has been taken, in preparation of the financial statements, of special exemptions applicable to small companies

In the opinion of the directors the company is entitled to those exemptions on the basis that it qualifies as a small company under Section 247 of the Companies Act 1985

The Financial statements were approved by the Board on the date shown and signed on its behalf by -

  
**B TURGOTT**  
Director

Date

31/09/08

**ELITE PROFESSIONAL SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st DECEMBER 2007**

**ACCOUNTING POLICIES**

**1 1 Accounting convention**

The financial statements have been prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

**1 2 Going Concern**

The accounts are prepared on the basis that the Directors will settle all outstanding liabilities

**1 3 Turnover**

Turnover represents the total invoice value ex V A T on services sold during the year

**2 FIXED ASSETS**

	<b>2007</b>		<b>2006</b>
	£		£
Business formation costs	<u>150</u>		<u>150</u>
	Leasehold	Leasehold	Office
	£	£	Equipment
Fixed Assets - cost	11015	11015	1276
Accumulated depreciation	0	0	-1275
	<u>11015</u>	<u>11015</u>	<u>1</u>

**3 CREDITORS - amounts falling due within one year**

	<b>2007</b>		<b>2006</b>
	£		£
Trade Creditors	4,982		1,658
Other creditors - Rent/Utilities	0		3,171
Bank overdraft	0		12,725
Other Creditors - Accountancy	3,900		2,500
Directors current account	125		125
VAT/Taxes/Social Security - Creditors	773		3,102
	<u>9,780</u>		<u>23,281</u>



**ELITE PROFESSIONAL SERVICES LIMITED**  
**TRADING, PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED**  
**31ST DECEMBER 2007**

	2007 £	2006 £
<b>INCOME</b>	51180	57405
Opening Stock - Printing	2000	2000
Opening Stock - Sportswear	21119	28421
Purchases - Printing	4942	7277
Purchases - Sportswear	21014	16862
Closing Stock	-16769	-23119
	<u>-32306</u>	<u>-31441</u>
<b>GROSS PROFIT</b>	18874	25964
Interest Received	77	24
	<u>18951</u>	<u>25988</u>
<b>LESS: EXPENDITURE</b>		
Staff Salaries inc Employee NIC	0	0
Rent, Rates and Services	9122	9550
Advertising and Promotions	3217	3598
Telephone , Internet, Fax and Postage	1940	3134
Insurances	1599	1619
Stationery	161	68
Travel expenses	0	297
Repairs & Renewals & Premises expenses	841	1350
Accountancy and Professional Fees	2702	2413
Bank Charges and Interest	2937	5025
Subscriptions/Maintenance PB,	1683	401
Cleaning & Mis Expenses	0	1157
Parking Charges - disallowed		26
UK Entertainment		45
Penalties		30
Credit card payments	1776	
	<u>-25979</u>	<u>-28713</u>
<b>TOTAL EXPENDITURE</b>		
	<u>-25979</u>	<u>-28713</u>
<b>NET LOSS/PROFIT FOR THE YEAR</b>	-7028	-2725
	<u><u>-7028</u></u>	<u><u>-2725</u></u>

**ELITE PROFESSIONAL SERVICES LIMITED**  
**CORPORATION TAX COMPUTATIONS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2007**

**STATEMENT  
REFERENCE**

**STATEMENT 1**

	£	
Net Loss for the year ended 31 12 07	-5252	

	-5252	
<b>ADJUSTED LOSS</b>		
Less Capital Allowance	0	

	0	
<b>TAXABLE LOSS</b>		

**CAPITAL ALLOWANCES**

**STATEMENT 2**

	<u>Pool</u>	<u>Total</u>	
	£	£	
W D V b/fwd-1 1 07	4659		
Additions			<u>Nil Claimed</u>

	£	4659	
W D V c/fwd 31 12 07			

**STATEMENT 3**

**CORPORATION TAX**

	£	<u>NIL</u>	
Corporation Tax Payable			