

COMPANY REGISTRATION NUMBER: 03681476

**60 Manville Road Management Company Ltd**

**Filleted Unaudited Financial Statements**

**31 December 2016**

# **60 Manville Road Management Company Ltd**

## **Financial Statements**

**Year ended 31 December 2016**

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# 60 Manville Road Management Company Ltd

## Statement of Financial Position

31 December 2016

|   | Note | 2016<br>£ | 2015<br>£ |
|---|------|-----------|-----------|
| <b>Fixed assets</b>                                   |      |           |           |
| Tangible assets                                       | 4    | 9,000     | 9,000     |
| <b>Current assets</b>                                 |      |           |           |
| Debtors   | 5    | 1,220     | 965       |
| Cash at bank and in hand                              |      | 4,802     | 8,446     |
|   |      | -----     | -----     |
|   |      | 6,022     | 9,411     |
| <b>Creditors: amounts falling due within one year</b> | 6    | 9,691     | 9,691     |
|   |      | -----     | -----     |
| <b>Net current liabilities</b>                        |      | 3,669     | 280       |
|   |      | -----     | -----     |
| <b>Total assets less current liabilities</b>          |      | 5,331     | 8,720     |
|   |      | -----     | -----     |
| <b>Net assets</b>                                     |      | 5,331     | 8,720     |
|   |      | -----     | -----     |
| <b>Capital and reserves</b>                           |      |           |           |
| Called up share capital                               |      | 5         | 5         |
| Share premium account                                 |      | 5,499     | 5,499     |
| Profit and loss account                               |      | ( 173)    | 3,216     |
|   |      | -----     | -----     |
| <b>Members funds</b>                                  |      | 5,331     | 8,720     |
|   |      | -----     | -----     |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **60 Manville Road Management Company Ltd**

## **Statement of Financial Position** *(continued)*

### **31 December 2016**

These financial statements were approved by the board of directors and authorised for issue on 25 July 2017 , and are signed on behalf of the board by:

Mr D Collins

Director

Company registration number: 03681476

# **60 Manville Road Management Company Ltd**

## **Notes to the Financial Statements**

### **Year ended 31 December 2016**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 176 Franciscan Road, London, SW17 8HH.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

##### **Judgements and key sources of estimation uncertainty**

No significant judgements have had to be made by the directors in preparing these financial statements.

##### **Revenue recognition**

Turnover represents service charges receivable from the lessees of 60 Manville Road.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

### 4. Tangible assets

|                               | Freehold<br>property<br>£ |
|-------------------------------|---------------------------|
| <b>Cost</b>                   |                           |
| At 1 Jan 2016 and 31 Dec 2016 | 9,000                     |
|                               | -----                     |
| <b>Depreciation</b>           |                           |
| At 1 Jan 2016 and 31 Dec 2016 | —                         |
|                               | -----                     |
| <b>Carrying amount</b>        |                           |
| At 31 December 2016           | 9,000                     |
|                               | -----                     |

### 5. Debtors

|               | 2016  | 2015  |
|---------------|-------|-------|
|               | £     | £     |
| Trade debtors | 320   | —     |
| Other debtors | 900   | 965   |
|               | ----- | ----- |
|               | 1,220 | 965   |
|               | ----- | ----- |

### 6. Creditors: amounts falling due within one year

|                 | 2016  | 2015  |
|-----------------|-------|-------|
|                 | £     | £     |
| Other creditors | 9,691 | 9,691 |
|                 | ----- | ----- |

### 7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.