

Registered Number 03681117

Timefact Limited

Abbreviated Accounts

31 March 2012

Timefact Limited

Registered Number 03681117

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Investments			221,802		221,802
			<u>221,802</u>		<u>221,802</u>
Current assets					
Debtors		94,498		93,498	
Cash at bank and in hand		1,044		1,044	
Total current assets		<u>95,542</u>		<u>94,542</u>	
Creditors: amounts falling due within one year		(85,544)		(85,104)	
Net current assets (liabilities)			9,998		9,438
Total assets less current liabilities			<u>231,800</u>		<u>231,240</u>
Total net assets (liabilities)			<u>231,800</u>		<u>231,240</u>
Capital and reserves					
Called up share capital	4	222,902		221,902	
Profit and loss account		8,898		9,338	
Shareholders funds			<u>231,800</u>		<u>231,240</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 July 2012

And signed on their behalf by:

H J Sinclair, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Investment is valued at lower of cost or valuation.

2 Fixed Assets

	Investments	Total
	£	£
Cost or valuation		
At 01 April 2011	– 221,802	221,802
At 31 March 2012	– 221,802	221,802
Net Book Value		
At 31 March 2012	221,802	221,802
At 31 March 2011	– 221,802	221,802

3 Creditors: amounts falling due after more than one year

4 Share capital

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
250000 Zero rated		
redeemable preference of £1	250,000	250,000
each		
1000 Preference of £1 each	1,000	0
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100
221802 Zero rated		

redeemable preference of £1 each	221,802	221,802
1000 Preference of £1 each	1,000	0

Ordinary shares issued in the year:

1000 preference shares of £1 each were issued in the year with a nominal value of £1000, for a consideration of £1000

Zero rated redeemable preference shares are redeemable only at the option of the company.