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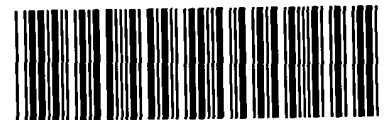
ALTEREVER LIMITED.

FINANCIAL STATEMENTS

31ST DECEMBER, 2016.

FRIDAY

WEDNESDAY



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A20 01/11/2017 #237
COMPANIES HOUSE

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COMPANIES HOUSE

ALTEREVER LIMITED.

BALANCE SHEET

31ST DECEMBER, 2016

		<u>2016</u>	<u>2015</u>
	£	£	£
<u>CURRENT ASSETS</u>			
Stock and Work In Progress	345,000	465,000	
Debtors	555,824	550,790	
Bank Balance	40,695	942	
Cash in Hand	<u>736</u>	<u>2,214</u>	
	942,255	1,018,946	
<u>CREDITORS</u>			
Amounts falling due within One Year	(845,094)	(938,485)	
<u>NET CURRENT ASSETS</u>		<u>97,161</u>	<u>80,461</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>97,161</u>	<u>80,461</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital		50,000	50,000
Profit and Loss Account		<u>47,161</u>	<u>30,461</u>
		<u>97,161</u>	<u>80,461</u>

These Accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

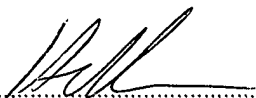
In accordance with Section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ended 31st December, 2016 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The Members have not required the Company to obtain an audit of it's financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of financial statements.

Approved by the Board of Directors on 6th April, 2017 and signed on their behalf by:-

.....  H.J. Malcolmson, Director.

10th April, 2017
Hull.

ALTEREVER LIMITED.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER, 2016.

1. PRINCIPAL ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of Accounting

- a) Accounts have been prepared under the historical cost convention.
- b) Turnover represents the value of goods supplied and services provided, stated net of V.A.T., and adjusted for Work in Progress.
- c) Stock and Work in Progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Net realisable value is based on estimated selling price, less further costs to completion and disposal.

2. CREDITORS

Bank Overdraft of £207,616 (2015 - £258,428) is secured.

3. SHARE CAPITAL

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Authorised		
100,000 Ordinary Shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, Issued and Fully Paid		
50,000 Ordinary Shares of £1 each	<u>50,000</u>	<u>50,000</u>

ALTEREVER LIMITED.

NOTES TO THE ACCOUNTS (CONTINUED)

4. TRANSACTIONS INVOLVING DIRECTORS

During the year the Directors withdrew £529 and introduced £4,169. (2015 - withdrew £8,684, introduced £8,385).

At the Balance Sheet date, the Company owed the Directors £8,710. (2015 - £5,070).

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