

The Insolvency Act 1986

2.24B**Administrator's progress report**

Name of Company

TXU Eastern Finance (A) Limited

Company number

03680673

In the HIGH COURT OF JUSTICE

Court case number

1122 of 2004

We

John David Thomas Milsom
KPMG LLP
8 Salisbury Square
London EC4Y 8BB
United Kingdom

James Robert Tucker
KPMG LLP
8 Salisbury Square
London EC4Y 8BB

Joint Administrators of the above company attach a progress report for the period

from

9 July 2014

to

8 January 2015

Signed


Joint Administrator

Dated

22-1-2015

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Paul Liversidge
KPMG LLP
8 Salisbury Square
London EC4Y 8BB
United Kingdom

DX Number DX 38050 Blackfriars

Tel
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff

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COMPANIES HOUSE

RECEIPTS		£
Brought forward from previous Abstract (if Any)		1,705 48
Carried forward to * continuation sheet / next abstract		1,705 48
PAYMENTS		£
Brought forward from previous Abstract (if Any)		1,705 48
Carried forward to * continuation sheet / next abstract		1,705 48

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the administrator since he was appointed



cutting through complexity™

TXU Europe Limited and certain subsidiaries (in administration/liquidation and/or under voluntary arrangements) ('the Companies')

Administrators' and Supervisors Progress Report to Creditors – see
the Notice on page 1

Prepared for the six month period to 8 January 2015

22 January 2015

Glossary of terms

CVA	Company Voluntary Arrangement
EGO BV	Energy Group Overseas BV
EH3	Energy Holdings (No 3) Limited
EY	Ernst & Young
Holding Companies	TXUEL and those of its subsidiaries for which CVAs were approved on 31 March 2005
KPMG	KPMG LLP
Operating Companies	TXUEG and its subsidiaries
The Companies	The companies listed in Appendix 1
TEG	The Energy Group Limited
TXUA	TXU Acquisitions Limited
TXUEG	TXU Europe Group plc
TXUEL Group	TXU Europe Limited and its subsidiaries
TXU UK	TXU (UK) Limited
Direct Sales	TXU Direct Sales Limited
BTL CVA	TXUEG and its subsidiaries
BVAG	Braunschweiger Versorgungs AG



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in connection with this
report are:

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Notice: about this report

This report has been prepared by the Joint Administrators and Supervisors of TXUEL and the subsidiaries listed in Appendix 1 (together "the Companies"), solely to comply with their statutory duties to report to creditors under Rule 2 30 and Rule 1 26(2) of the Insolvency Rules 1986. Its purpose is to provide creditors with an update on the progress of the Administrations of the Companies for the six months to 8 January 2015 and to provide an update on the CVAs for the period ended 8 January 2015, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in TXUEL or any other company in the TXUEL Group.

Any estimated outcomes for creditors included in this Report are illustrative only and cannot be relied upon as guidance to the actual outcomes for creditors.

Any person who chooses to rely on this Report for any purpose or in any context other than under Rule 2 30 and/or Rule 1 26(2) of the Insolvency Rules 1986 does so at their own risk. To the fullest extent permitted by law, the Administrators/Liquidators and Supervisors assume no responsibility and accept no liability in respect of this Report to any such person.

The appointments of the Joint Administrators/Liquidators and Supervisors are personal to them and, to the fullest extent permitted by law, KPMG LLP assumes no responsibility and accepts no liability to any person in respect of this Report or the conduct of the administrations/liquidations or CVAs.

John David Thomas Milsom and James Robert Tucker are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.

Organizational chart of TXU Energy Services, Inc. (TXUES) and its subsidiaries:

- TXUES
 - EFA
 - EFB
 - EFC
 - EFD
 - EFH
 - EFI
 - EFJ
 - EFK
 - EFL
 - EFM
 - EFN
 - EFO
 - EFP
 - EFR
 - EFS
 - EFT
 - EFU
 - EFV
 - EFW
 - EFX
 - EFY
 - EFZ
- TXUEG
 - TXU UK Holdings
 - TXU EP
 - 16 direct and indirect subsidiaries including:
 - APG
 - PPL
 - TEPSC



Introduction and summary update

Introduction and summary update

Background

- This report covers the progress made in the Administrations and CVAs of those Companies listed in Appendix 1 for the six months since July 2014. The officeholders previous report to 22 July 2014 can be found at www.txinfo.co.uk

Outstanding matters and recent developments

- Realisations by Holding Companies are now largely derived from distributions made by TXUEG, principally to TEG. The last distribution declared and paid by the BTL Companies including TXUEG was in August 2013 when TEG received £75.6 million
- A final distribution will be made by the BTL Companies including TXUEG following the resolution of the remaining issues in the BTL CVAs. Those issues comprise
 - Finalising the treatment of potential contingent asbestos claims in TXU UK
 - Agreeing the position regarding £16.3 million currently ring-fenced at TXUEG relating to distributions received from TXU UK and Direct Sales. Resolution of this issue is wholly dependent upon the resolution of the above mentioned contingent asbestos claims
 - Finalising the winding up of the BVAG European group structure
- The TXU UK office holders have based their estimate of future potential asbestos liabilities on reports produced by their actuaries. The actuaries have produced three reports, the first in September 2011 estimated potential future claims at between £5 million and £47 million. The revised report produced in May 2013 reduced the estimated range to £3 million to £29 million and the most recent revision dated July 2014 refined the range to £3.8 million to £28 million. This latest report was produced following our discussions with the BTL administrators and their actuaries and following a detailed review of the TXU UK records
- Our actuaries have produced a review of this latest report and we are due to meet with the TXU UK office holders shortly to discuss this with a view to agreeing a way forward which will result in the payment of a final distribution by the BTL Companies. If we cannot agree a way forward it is likely that we will be required to make an application to Court for directions

Realisations and Distributions to creditors

- The Holding Companies have to date received £470 million from TXUEG
- TEG will be due further funds from the final TXUEG liquidation distribution subject to the resolution of the issues mentioned above, the agreement of EY's costs and tax clearance. The funds held by the BTL Companies total approximately £68.3 million. It is unclear at present when the final TXUEG distribution will take place
- The total amount distributed by the Supervisors of the Holding Companies to external (non-group) creditors is £883.4 million. In the CVA proposal the estimated total distribution to external (non-group) creditors was £569m and further distributions of significant value are still to be made
- Details of the distributions paid to date and future estimated distributions assuming TEG receives the surplus funds from TXUEG, are shown on page 8 of this report



Creditors and distributions

Creditors and distributions

Creditors and distributions

- Claims received and agreed or rejected pursuant to the CVA, their values as at 19 November 2002 and 7 January 2005 and the amounts distributed in respect of such claims are set out in the table below. The differences in the values of claims as at 19 November 2002 and 7 January 2005 relate to movements in foreign currency exchange rates and capitalised interest. Some claims are set at 19 November 2002 values because of their particular nature.

Distributions, estimated future distributions and estimated outcome						
£m	Claims 19 November		Claims 7 January 2005		Distributions paid prior to September 2013	
	2002	2002	2002	2002	2002	2002
Agreed claims						
EGO BV Bonds	329.8	324.1	335.1	324.1	5.7	329.8
EFC Bonds	1,376.9	283.5	1,487.4	283.5	41.3	351.9
Revolving Credit Facility	693.5	147.5	825.6	147.5	21.8	183.7
Holders of TXU Acquisitions Loan notes	19.1	3.6	20.5	3.6	0.6	4.6
Barcap Claim	19.4	18.1	21.6	18.1	1.3	19.4
TXU Europe Ltd other creditors	111.2	22.5	120.6	22.5	3.3	28.0
TXU Eastern Funding Company	3.3	-	3.3	-	-	-
TXU Acquisitions Ltd other creditors	3.3	0.6	3.3	0.6	0.1	0.8
The Energy Group Ltd other creditors	3.3	0.4	3.3	0.4	0.1	0.6
Energy Group Overseas BV other creditors	3.3	0.3	3.3	0.3	0.1	0.5
Energy Holdings (No2) Ltd other creditors	6.7	2.7	6.7	2.7	0.7	3.8
Energy Holdings (No 3) Ltd other creditors	5.3	2.7	6.1	2.7	-	2.7
Energy Holdings (No 5) Limited	6.6	1.9	6.6	1.9	0.5	2.7
Total	2,581.7	807.9	2,843.4	807.9	75.5	928.5

We make the following observations in relation to the table above:

- The above estimated outcome is illustrative only and should not be relied upon as guidance as to the actual outcomes for creditors. The EGO BV bonds have received a total of 100p in the £ as a result of their claims at EGO BV, TXUEL and EH3. Similarly the Barcap claim has been paid in full as a result of its claims at EH3 and TXUEL.
- It is likely that there will be at least two further payments to creditors when funds are received by the Holding Companies from the Operating Companies and when the issues which remain to be dealt with within the TXUEL Group have been resolved.
- The Supervisors of the Operating Companies' CVAs continue to aim to conclude the majority of the outstanding issues as soon as practicably possible.

Appendix 1

Statutory information for the Companies

Statutory information for the Companies

The contact address for JDT Milsom and JR Tucker is 8 Salisbury Square, London, EC4Y 8BB

All administration orders were granted by the High Court in London

During the administration any act required/ authorised under any enactment to be done by either/both administrators may be done by any person holding that office at that time.

Name of company	Company number	Abbreviation	Administrators	Supervisors	Count number	Date of order
TXU Europe Limited	03505836	TXUEL	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 7650 of 2002	19 November 2002
TXU Acquisitions Limited	03455523	TXUA	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 7652 of 2002	19 November 2002
The Energy Group Limited	03613919	TEG	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 7649 of 2002	19 November 2002
TXU Finance (No 2) Limited	03514100	Finco2	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 2758 of 2003	2 May 2003
Energy Holdings (No 2) Limited	02969102	EH2	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 2754 of 2003	2 May 2003
Energy Holdings (No 4) Limited	01468589	EH4	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 2755 of 2003	2 May 2003
Energy Holdings (No 5) Limited	00941665	EH5	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 2756 of 2003	2 May 2003
TXU Eastern Funding Company	03710529	EFC	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 1123 of 2004	3 November 2003
TXU Eastern Finance (A) Limited	03680673	EFA	JR Tucker JDT Milsom	n/a	No 1122 of 2004	3 November 2003
TXU Eastern Finance (B) Limited	03679711	EFB	JR Tucker JDT Milsom	n/a	No 1121 of 2004	3 November 2003
Energy Group Overseas BV	33296337 Amsterdam	EGOBV	JR Tucker JDT Milsom	JDT Milsom JR Tucker	No 7084 of 2003	20 November 2003
Energy Group Holdings BV	33296335 Amsterdam	EGHBV	JR Tucker JDT Milsom	JDT Milsom JR Tucker	No 7082 of 2003	20 November 2003
Energy Holdings (No 3) Ltd	03257256	EH3	n/a	JR Tucker JDT Milsom	n/a	n/a
TEG (Head Office) Ltd	02259512	TEG (HO)	n/a	JR Tucker JDT Milsom	n/a	n/a
Energy Holdings (No 1) Ltd	03239971	EH1	n/a	JR Tucker JDT Milsom	n/a	n/a

Note The Registered Offices for all the Companies except EGO BV and EGH BV are 8 Salisbury Square, London, EC4Y 8BB

The Registered Office for EGOBV and EGH BV is DeBoelelaan 7 Office 1, 1033 HD, Amsterdam, Netherlands

On 13 April 2010 an order was made in the High Court appointing James Robert Tucker as joint administrator and supervisor of Energy Group Overseas BV and Energy Group Holdings BV in place of Finbarr Thomas O'Connell, following Mr O'Connell's retirement from KPMG LLP. In accordance with the order, creditors and members were given notice of the order by advertisement in the London Gazette on 23 April 2010 and had 28 days from then to apply for the variation or discharge of the order should they have so wished

On 11 January 2013 an order was made in the High Court appointing John David Thomas Milsom as joint administrator of TXU Eastern Funding Company Limited, TXU Eastern Finance (A) Limited and TXU Eastern Finance (B) Limited in place of Richard John Hill, following Mr Hill's retirement from KPMG LLP. In accordance with the order, creditors and members will be given notice of the Order by advertisement in the London Gazette on 22 January 2013

On 14 August 2013 an order was made in the High Court appointing John David Thomas Milsom as joint administrator and supervisor of Energy Holdings (No 4) Limited, Energy Holdings (No 5) Limited and joint liquidator and supervisor of Energy Holdings (No 3) Limited. TEG (Head Office) Limited and Energy Holdings (No 1) Limited in place of Jeremy Simon Spratt, following Mr Spratt's retirement from KPMG LLP. In accordance with the order, creditors and members were given notice of the order by advertisement in the London Gazette on 21 August 2013

Appendix 2

Details of Administrators' remuneration and
summary receipts and payments accounts

Office holders' remuneration from appointment for the Companies

Remuneration for the Initial Appointments covered by this report

	TDXUEL		TXUA		TEG	
	Hrs	Cost (£000)	Hrs	Cost (£000)	Hrs	Cost (£000)
Total time spent to 31 December 2014	56,024	15,008	13,015	3,946	5,661	3,435
Fees approved as at 31 December 2014	-	14,827	-	3,868	-	3,275
Balance to be approved (£000)		181		78		160

Remuneration for subsequent appointments covered by this report

£000	Finco 2		EH1	EH2	EH4	EH5	EH3	TEG (HO)
Total time spent to 31 December 2014	284	225	225	2,412	149	101	3,800	141
Fees approved as at 31 December 2014	275	225	225	2,331	124	92	3,513	98
Balance to be approved	9	-	-	81	25	9	287	43

Remuneration for subsequent appointments covered by this report

£000	EGO BV	EGH BV	EFC	EFA	EFB
Total time spent to 31 December 2014	1,884	27	212	6	6
Fees approved as at 31 December 2014	1,847	27	182	6	6
Balance to be approved	37	-	30	-	-

- The above costs information is a summary of the information provided to the Creditors'/Liquidation Committees under Statement of Insolvency Practice No 9 ('SIP9'). The insolvency profession uses SIP9 as guidance on the remuneration of insolvency officeholders. The Committees have approved the costs for each of the companies. Full details of these costs are available, if requested.

Receipts and payments accounts

TXUEL		Administration		CVA	
£		Six months 9 Jul 14 to 8 Jan 15	Cumulative 19 Nov 02 to 8 Jan 15	Six months 9 Jul 14 to 8 Jan 15	Cumulative 31 Mar 05 to 8 Jan 15
Receipts					
	ATL Intercompany debt		495,867,736		
	Proceeds of settlement with TXU Corp (part C7 of CVA)		86,130,490		
	£67 million swap proceeds from BTL CVA		66,536,520		
	Release of LIFO security		50,000,010		
	Receipts from TXU Corp for onward transmission to direct claimants		39,965,744		
	Interest received	1,812	14,013,983		
	PPA contribution ^(a) (paragraph C2 6 7, Operating Companies CVA)		11,499,000		
	Litigation settlement proceeds		7,811,747		
	Reimbursement of guarantee payments		8,451,168		
	Receipt from disputed claims account		9,872,953		
	Costs awarded		4,886,368		
	Top up reserves held from TXU Corp proceeds		2,500,000		
	Committee creditor and bond trustee costs recovery		2,498,218		
	Reimbursement of legal and tax costs from TXU Corp settlement		695,553		
	Sale of tax losses		359,633		
	Other debtors		492,047		
	Barking group relief receipts		1,640,644		
	VAT refund (pre-appointment)		2,625		
	Receipts from other companies to pay distributions ^(b)				269,757,571
	Transfer from administrator re direct claimants				39,965,744
	Transfer from administrator	1,812	803,224,439	NIL	642,920,678
					952,643,993

Notes (a) PPA contributions are monies paid by certain PPA creditors, as part of the overall compromise, upon implementation of the BTL CVAs. See paragraph C2 6 7 of Operating Company CVA. When the ATL CVAs became effective in October 50% of this was paid to the Conduit Companies pro rata to their claims against TXUEG

(b) All distributions to banks and bonds were paid through TXUEL. Accordingly EFC, EGO BV and EH3 forwarded their payments to TXUEL for this purpose

Source Office holders records

Receipts and payments accounts (cont.)

TXUEL		Administration		CVA	
£		Six months 9 Jul 14 to 8 Jan 15	Cumulative 19 Nov 02 to 8 Jan 15	Six months 9 Jul 14 to 8 Jan 15	Cumulative 31 Mar 05 to 8 Jan 15
Payments					
Transfer to Supervisor			642,920,678		
Allocation of TXU Corp settlement to other companies			50,303,340		
Transfer to Supervisor re direct claimants			39,965,744		
Legal fees		1,299	24,785,950		
Administrators' fees and expenses			14,581,753		
Payment to disputed claims account			9,695,249		
Reallocation of PPA contribution ^(a)			5,750,000		
Payment of insurance refund to TXUEG from TXU Corp settlement			1,631,488		
Advisors' fees			6,088,744		
Other expenses		29	2,026,608		
Bond trustee costs		6,337	929,923		
Payment to TXUAL for legal costs			680,553		
Irrecoverable VAT		262	748,659		
Group relief payment			24,219		
Un-recovered unfair prejudice costs			2,100,841		269,757,570
Distributions of other company obligations ^(b)					592,316,249
Distributions to external creditors					39,965,744
Payments to direct claimants					5,387
Net interest on disputed claims					
Distributions to connected companies					50,599,043
Balance as at 8 January 2015		7,927	802,233,749	NIL	952,643,993
		(6,115)	990,690	NIL	NIL

Notes (a) PPA contributions are monies paid by certain PPA creditors, as part of the overall compromise, upon implementation of the BTL CVAs. See paragraph C2 & 7 of Operating Company CVA. When the ATL CVAs became effective in October 50% of this was paid to the Conduit Companies pro-rata to their claims against TXUEG.

(b) All distributions to banks and bonds were paid through TXUEL. Accordingly EFC, EGO BV and EH3 forwarded their payments to TXUEL for this purpose.

Source: Office holders' records.

Receipts and payments accounts (cont.)

TXUA		Administration		CVA	
£		Six months 9 Jul 14 to 8 Jan 15	Cumulative 19 Nov 02 to 8 Jan 15	Six months 9 Jul 14 to 8 Jan 15	Cumulative 31 Mar 05 to 8 Jan 15
Receipts					
ATL Intercompany debt			622,005,761		
Distributions from TXUEG CVA			161,356,218		
Tax equalisation receipts ^(a) (paragraph C7, Operating Company CVA)			35,000,000		
Reimbursement of investigation costs			14,300,000		
Release of credit derivatives ^(a)			11,355,551		
Proceeds of settlement with TXU Corp (Part C7 of CVA)			6,999,046		
Release of monies held in solicitors' trust accounts (advance distribution from TXUEG)			5,000,000		
Sale of intercompany debt owed by TXU Europe Group Plc (in administration) ^(a)			1,788,589		
Bank interest (gross) ^(b)		1,426	3,030,824		
PPA contribution (paragraph C2 6 7, Operating Company CVA)			2,159,975		
Reimbursement of legal costs			680,553		
Receipts from disputed claims account			529,302		
Proceeds from TOPS settlement			98,333		
Tax refunds			88,500		
Other receipts			8,464		
Sale of tax losses			2,436,689		
Barking group relief			308,781		
Transfer from Administrator				(26,925)	812,113,881
		1,426	867,146,586	(26,925)	812,113,881

Source Office holders records

Receipts and payments accounts (cont.)

TXUA		Administration		CVA	
		Six months 9 Jul 14 to 8 Jan 15	Cumulative 19 Nov 02 to 8 Jan 15	Six months 9 Jul 14 to 8 Jan 15	Cumulative 31 Mar 05 to 8 Jan 15
£					
Payments					
Transfer to Supervisor		(26,925)	812,113,881		
Tax equalisation payments ^(a) (paragraph C7, Operating Company CVA)			26,937,998		
Payment to BTL top-up creditors (paragraph C8, Operating Company CVA)			7,500,000		
TXUEG investigation costs (paragraph C4, Operating Company CVA)			6,800,000		
Repayment of advance distribution			5,000,000		
Administrators' fees and expenses			3,707,787		
Legal fees		1,299	792,408		
Payment to disputed claims account			661,045		
Group relief payments			677,100		
Professional fees			214,472		
Irrecoverable VAT		260	5,266		
Un-recovered unfair prejudice costs			1,786,709		
Other expenses			131,156		
Committee expenses			12,349		
Distributions to connected companies					807,417,598
Distributions to external creditors				(26,925)	4,689,742
Net interest on disputed claims					6,541
Balance as at 8 January 2015		(25,366)	866,340,171	(26,925)	812,113,881
		26,792	806,415	NIL	NIL

Source Office holders records

Receipts and payments accounts (cont.)

TEG	Administration		CVA	
	Six months 9 Jul 14 to 8 Jan 15	Cumulative 19 Nov 02 to 8 Jan 15	Six months 9 Jul 14 to 8 Jan 15	Cumulative 31 Mar 05 to 8 Jan 15
Receipts				
Distribution from TXUEG CVA		284,977,054		
ATL Inter-company debt		85,847,796		
Tax equalisation receipts ^(a) (paragraph C7, Operating Company CVA)		17,492,794		
Proceeds of settlement with TXU Corp (part C7 of CVA)		3,573,495		
PPA contribution (paragraph C2 6 7, Operating Company CVA)		1,102,816		
Surrender of ACT		812,230		
Costs awarded (further allocation required)		769,043		
Interest received	1,775	1,671,244		
Barking group relief		696,381		
Receipt from disputed claims account		165,374		
Proceeds from TOPS settlement		50,253		
Transfer from administrator				389,861,567
	1,775	397,158,480	NIL	389,861,567
Payments				
Transfer to Supervisor		389,861,567		
Administrators' fees and expenses		2,840,812		
Legal fees (including reimbursement from other group companies and related irrecoverable VAT)	1,299	808,844		
Interim funding		1,240,515		
Payment to disputed claims account		163,988		
Other professional fees	18,750	137,898		
VAT	(22,442)	260		
Committee expenses		11,599		
Group relief payments		36,354		
Other expenses		3,622		
Un-recovered unfair prejudice costs		1,068,812		
Distributions to connected companies				389,446,189
Distributions to external creditors				414,909
Net interest on disputed claims				469
	(2,393)	396,174,271	NIL	389,861,567
Balance as at 8 January 2015	4,168	984,209	NIL	NIL

Source Office holders records

Receipts and payments accounts (cont.)

EH2		Administration		CVA	
		Six months 9 Jul 14 to 8 Jan 15	Cumulative 2 May 03 to 8 Jan 15	Six months 9 Jul 14 to 8 Jan 15	Cumulative 31 Mar 05 to 8 Jan 15
£					
Receipts					
ATL Inter-company debt			471,296,333		
Shares and investments		240,831	370,528,800		
Share transfer premiums			440,258		
Bank interest		606	456,629		
Receipts from disputed claims accounts			91		
Transfer to Supervisor		241,437	842,722,111	NIL	836,529,867
Payments					
Transfer to Supervisor			836,529,867		
Share purchase consideration		240,824	2,166,965		
Administrators' fees and expenses			2,464,975		
Subsidiary liquidation costs			176,420		
Professional and advisors fees			74,022		
Irrecoverable VAT			611,794		
Legal fees (including reimbursement from other group companies)			365,325		
Other expenses		7	971		
Payments to disputed claims account			90		3,454,841
Distributions to external creditors					833,075,026
Distributions to connected companies					
Balance as at 8 January 2015		240,831	842,390,429	NIL	836,529,867
		606	331,682	NIL	NIL

Source Office holders records

Receipts and payments accounts (cont.)

Finco 2		Administration		CVA	
£		Six months 9 Jul 14 to 8 Jan 15	Cumulative 2 May 03 to 8 Jan 15	Six months 9 Jul 14 to 8 Jan 15	Cumulative 31 Mar 05 to 8 Jan 15
Receipts					
	ATL intercompany debt		469,392,139		
	Proceeds of settlement with TXU Corp (part C7 of CVA)		10,091,019		
	Interest received	77	280,695		
	Sale of tax loss		4,779,822		
	Group relief receipts		4,279,196		
	Receipt from disputed claims account	121	403		
	Transfer from Administrator			(101)	487,595,514
		198	488,823,274	(101)	487,595,514
Payments					
	Transfer to supervisor	(101)	487,595,514		
	Administrators' fees and expenses		275,099		
	Irrecoverable VAT		48,000		
	Payment to disputed claims account		308		
	Other expenses		302		
	Un-recovered unfair prejudice costs		846,503	(101)	86
	Distribution to external creditors				487,595,428
	Distribution to connected companies				
		(101)	488,765,726	(101)	487,595,514
	Balance as at 8 January 2015	299	57,548	NIL	NIL

Source Office holders records

Receipts and payments accounts (cont.)

EH4		Administration		CVA	
£		Six months 9 Jul 14 to 8 Jan 15	Cumulative 2 May 03 to 8 Jan 15	Six months 9 Jul 14 to 8 Jan 15	Cumulative 31 Mar 05 to 8 Jan 15
Receipts					
ATL intercompany debt			1,209,554,795		
Shares and investments			4,236,277		
Interest received		93	122,794		
Corporation tax refund			480,170		
Receipt from disputed claims account			217		
Group relief receipts			1,299,772		
Transfer from Administrator					1,215,423,999
		93	1,215,694,025	NIL	1,215,423,999
Payments					
Transfer to supervisor			1,215,423,999		
Share transfer fee			53,000		
Administrators fees and expenses			140,617		
Irrecoverable VAT			24,590		
Payment to disputed claims account			215		
Other expenses			278		
Distribution to connected companies					1,215,423,999
		NIL	1,215,642,699	NIL	1,215,423,999
Balance as at 8 January 2015		93	51,326	NIL	NIL

Source Office holders records

Receipts and payments accounts (cont.)

EH5		Administration		CVA	
£		Six months 9 Jul 14 to 8 Jan 15	Cumulative 2 May 03 to 8 Jan 15	Six months 9 Jul 14 to 8 Jan 15	Cumulative 31 Mar 05 to 8 Jan 15
Receipts					
ATL intercompany debt			355,391,851		
Tax refunds			4,380,359		
Interest received		343	852,825		
Shares and investments		240,824	2,903,669		
Receipt from disputed claims account			61		
Transfer from Administrator					359,698,140
		241,167	363,528,765	NIL	359,698,140
Payments					
Transfer to supervisor			359,698,140		
Surrender of ACT			2,465,941		
Group relief payments			672,320		
Administrators' fees and expenses			93,302		
Irrecoverable VAT			16,302		
Other expenses			322		
Payment to disputed claims account			60		
Share transfer premium			290,000		
Distributions to external creditors					2,357,375
Distributions to connected companies					357,340,765
		NIL	363,236,387	NIL	359,698,140
Balance as at 8 January 2015		241,167	292,378	NIL	NIL

Source Office holders records

Receipts and payments accounts (cont.)

EFC		Administration		CVA	
		Six months 9 Jul 14 to 8 Jan 15	Cumulative 3 Nov 03 to 8 Jan 15	Six months 9 Jul 14 to 8 Jan 15	Cumulative 31 Mar 05 to 8 Jan 15
Receipts					
£					
	Proceeds of settlement with TXU Corp (part C7 of CVA)		4,779,956		
	Bank interest	108	179,554		
	Other income		275		
	Barking group relief		1,092,322		
	Receipt from disputed claims account		19,647		
	Transfer from administrator				4,794,436
		108	6,071,754	NIL	4,794,436
Payments					
	Transfer to supervisor		4,794,436		
	Administrators fees and expenses		169,249		
	Subsidiary liquidation costs		12,283		
	Irrecoverable VAT	1,265	109,406		
	Legal fees	6,448	485,214		
	Payment to disputed claims account		19,489		
	Group relief payment		445		
	Other expenses		27,707		
	Un-recovered unfair prejudice costs		400,975		
	Distribution to external companies				4,794,391
	Net interest on disputed claims				45
		7,713	6,019,204	NIL	4,794,436
	Balance as at 8 January 2015	(7,605)	52,550	NIL	NIL

Source Office holders records

Receipts and payments accounts (cont.)

TXU Eastern Finance (A) Limited and TXU Eastern Finance (B) Limited

	EFA Administration		EEB Administration	
	Six months 9 Jul 14 to 8 Jan 15	Cumulative 3 Nov 03 to 8 Jan 15	Six months 9 Jul 14 to 8 Jan 15	Cumulative 3 Nov 03 to 8 Jan 15
£				
Receipts				
Loan from TXU Eastern Funding Company		1,705		1,705
	NIL	1,705	NIL	1,705
Payments				
Statutory advertising		1,451		1,451
VAT		254		254
	NIL	1,705	NIL	1,705
Balance as at 8 January 2015	NIL	NIL	NIL	NIL

Source: Administrators' records

Receipts and payments accounts (cont.)

EGH BV		Administration		CVA	
		Six months 9 Jul 14 to 8 Jan 15	Cumulative 20 Nov 03 to 8 Jan 15	Six months 9 Jul 14 to 8 Jan 15	Cumulative 31 Mar 05 to 8 Jan 15
£					
Receipts					
Receipts from disputed claims account			12		
Inter-company receivables			98,149		
Interest received			405		
Receipt from administrator					93,022
		NIL	98,566	NIL	93,022
Payments					
Transfer to Supervisor			93,022		
Payment to disputed claims account			12		
Legal fees			4,964		
Irrecoverable VAT			296		
Other expenses			272		
Distributions to connected companies					93,022
		NIL	98,566	NIL	93,022
Balance as at 8 January 2015		NIL	NIL	NIL	NIL

Source Office holders records

Receipts and payments accounts (cont.)

EGO BV		Administration		CVA	
		Six months 9 Jul 14 to 8 Jan 15	Cumulative 20 Nov 03 to 8 Jan 15	Six months 9 Jul 14 to 8 Jan 15	Cumulative 31 Mar 05 to 8 Jan 15
£					
Receipts					
ATL Inter-company debt			54,996,808		
Inter-company loan			1,622,359		
Receipt from disputed claims account			100,184		
Interest received		91	401,724		
Barking group relief			366,939		
Other income			10,430		
Receipt from administrator					53,391,986
		91	57,498,444	NIL	53,391,986
Payments					
Transfer to supervisor			53,391,986		
Administrators' fees and expenses			1,814,280		
Subsidiary administration costs			22,436		
Legal fees		7,150	1,386,623		
Irrecoverable VAT		1,412	555,222		
Payment to disputed claims account			99,380		
Dutch tax payment			83,319		
Professional fees			50,271		
Other expenses		60	6,153		
Distributions to external creditors					37,154,452
Distributions to connected companies					16,237,303
Net interest on disputed claims					231
		8,622	57,409,670	NIL	53,391,986
		(8,531)	88,774	NIL	NIL
Balance as at 8 January 2015					

Source Office holders records

Receipts and payments accounts (cont.)

EH3		CVA	
		Six months 9 Jul 14 to 8 Jan 15	Cumulative 31 Mar 05 to 8 Jan 15
£			
Receipts			
Bank interest received			
Receipts from disputed claims account			
VAT refunds			
TXUEL loan			
Intercompany receipts			
Receipts from administrator			474,406,147
		NIL	474,406,147
Payments			
Group relief payments			
Administrators' fees and expenses			
Transfer to supervisor			
Payments to disputed claims account			
VAT			
Other costs			605,022
Distributions to external creditors			245,812,349
Distributions to connected companies			227,988,763
Net interest paid on disputed claims			13
		NIL	474,406,147
Balance as at 8 January 2015		NIL	NIL

Source Office holders records

Receipts and payments accounts (cont.)

TEGHO		CVA	
		Six months 9 Jul 14 to 8 Jan 15	Cumulative 31 Mar 05 to 8 Jan 15
£			
Receipts			
Bank interest received			
Receipts from disputed claims account			
VAT refunds			
TXUEL loan			
Intercompany receipts			
Receipts from administrator			11,761,553
		NIL	11,761,553
Payments			
Group relief payments			
Administrators' fees and expenses			
Transfer to supervisor			
Payments to disputed claims account			
VAT			
Other costs			
Distributions to external creditors			36,491
Distributions to connected companies			11,724,672
Net interest paid on disputed claims			390
		NIL	11,761,553
Balance as at 8 January 2015		NIL	NIL

Source Office holders records

Receipts and payments accounts (cont.)

EH1		CVA	
£		Six months 9 Jul 14 to 8 Jan 15	Cumulative 31 Mar 05 to 8 Jan 15
Receipts			
Bank interest received			
Receipts from disputed claims account			
VAT refunds			
TXUEL loan			
Intercompany receipts			
Receipts from administrator			8,371,210
		NIL	8,371,210
Payments			
Group relief payments			
Administrators' fees and expenses			
Transfer to supervisor			
Payments to disputed claims account			
VAT			
Other costs			
Distributions to external creditors			
Distributions to connected companies			8,371,210
Net interest paid on disputed claims			
		NIL	8,371,210
Balance as at 8 January 2015		NIL	NIL

Source Office holders records



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