

Financial Statements for the Year Ended 30 April 2017

for

Softaid Limited

Saltrick & Saltrick Ltd.
Chartered Accountants
18 The Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

Softaid Limited (Registered number: 03679524)

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for the Year Ended 30 April 2017

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DIRECTOR: S Tollgard

SECRETARY: M Tollgard

REGISTERED OFFICE: 18 The Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

REGISTERED NUMBER: 03679524

ACCOUNTANTS: Saltrick & Saltrick Ltd.
Chartered Accountants
18 The Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

BANKERS: HSBC
94 Kensington High Street
London
W8 4SH

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Investments	4		52,873		52,873
CURRENT ASSETS					
Debtors	5	66,001		66,001	
Cash at bank		<u>162,108</u>		<u>177,487</u>	
		228,109		243,488	
CREDITORS					
Amounts falling due within one year	6	<u>10,728</u>		<u>5,281</u>	
NET CURRENT ASSETS			<u>217,381</u>		<u>238,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>270,254</u>		<u>291,080</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>270,252</u>		<u>291,078</u>
SHAREHOLDERS' FUNDS			<u>270,254</u>		<u>291,080</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 October 2017 and were signed by:

S Tollgard - Director

1. **STATUTORY INFORMATION**

Softaid Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 May 2016 and 30 April 2017	<u>52,873</u>
NET BOOK VALUE	
At 30 April 2017	<u>52,873</u>
At 30 April 2016	<u>52,873</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17	30.4.16
	£	£
Amounts owed by group undertakings	<u>66,001</u>	<u>66,001</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17	30.4.16
	£	£
Trade creditors	-	1
Other creditors	<u>10,728</u>	<u>5,280</u>
	<u>10,728</u>	<u>5,281</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is ultimately controlled by Mr B Tollgard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.