

**REGISTERED NUMBER: 03679097 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**ABC Macintosh Limited**

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for the Year Ended 31 December 2017**

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**DIRECTOR:** J G McDowall

**SECRETARY:** Mrs B Maclot

**REGISTERED OFFICE:** Unit B  
18 Brunel Road  
Earlstree Industrial Estate  
Corby  
Northamptonshire  
NN17 4JW

**REGISTERED NUMBER:** 03679097 (England and Wales)

**ACCOUNTANTS:** SB&P  
Oriel House  
2/8 Oriel Road  
Bootle  
Merseyside  
L20 7EP

**Balance Sheet**  
**31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		17		33
Tangible assets	5		<u>86,675</u>		<u>84,451</u>
			<b>86,692</b>		<b>84,484</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>154,508</b>		154,836	
Debtors	6	<b>243,398</b>		415,977	
Cash at bank		<u><b>23,597</b></u>		<u>11,580</u>	
		<b>421,503</b>		<b>582,393</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>243,336</b></u>		<u>409,107</u>	
<b>NET CURRENT ASSETS</b>			<b>178,167</b>		<b>173,286</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>264,859</b>		<b>257,770</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u><b>6,916</b></u>		<u>-</u>
<b>NET ASSETS</b>			<u><b>257,943</b></u>		<u><b>257,770</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		<b>2</b>
Retained earnings			<u><b>257,941</b></u>		<u>257,768</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>257,943</b></u>		<u><b>257,770</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 December 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 8 August 2018 and were signed by:

J G McDowall - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

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**1. STATUTORY INFORMATION**

ABC Macintosh Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the value of goods sold during the year net of VAT. Turnover is recognised when goods are physically delivered to the customer. Invoiced deliveries at the year end are included in debtors.

**Goodwill**

Goodwill costs are capitalised and amortised by 20% on straight line.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Patents**

Patent costs are capitalised and amortised by 10% on straight line.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Improvements to property straight line  
Plant and machinery 25% Reducing balance  
Office Equipment 25% Reducing balance  
Fixtures & Fittings 25% Reducing balance  
Motor Vehicles 25% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

## 2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - 8) .

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 January 2017			
and 31 December 2017	<u>10,000</u>	<u>6,683</u>	<u>16,683</u>
<b>AMORTISATION</b>			
At 1 January 2017	10,000	6,650	16,650
Charge for year	-	16	16
At 31 December 2017	<u>10,000</u>	<u>6,666</u>	<u>16,666</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	-	17	17
At 31 December 2016	-	33	33

## 5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2017	57,091	89,882	9,967
Additions	-	2,291	331
At 31 December 2017	<u>57,091</u>	<u>92,173</u>	<u>10,298</u>
<b>DEPRECIATION</b>			
At 1 January 2017	23,645	66,641	7,024
Charge for year	5,709	4,819	812
Eliminated on disposal	-	-	-
At 31 December 2017	<u>29,354</u>	<u>71,460</u>	<u>7,836</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>27,737</u>	<u>20,713</u>	<u>2,462</u>
At 31 December 2016	<u>33,446</u>	<u>23,241</u>	<u>2,943</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

## 5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2017	9,745	44,635	211,320
Additions	23,595	-	26,217
Disposals	(9,745)	-	(9,745)
At 31 December 2017	<u>23,595</u>	<u>44,635</u>	<u>227,792</u>
<b>DEPRECIATION</b>			
At 1 January 2017	9,013	20,546	126,869
Charge for year	5,899	6,022	23,261
Eliminated on disposal	(9,013)	-	(9,013)
At 31 December 2017	<u>5,899</u>	<u>26,568</u>	<u>141,117</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>17,696</u>	<u>18,067</u>	<u>86,675</u>
At 31 December 2016	<u>732</u>	<u>24,089</u>	<u>84,451</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
Additions	23,595
At 31 December 2017	<u>23,595</u>
<b>DEPRECIATION</b>	
Charge for year	5,899
At 31 December 2017	<u>5,899</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>17,696</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	83,959	250,967
Other debtors	<u>159,439</u>	<u>165,010</u>
	<u>243,398</u>	<u>415,977</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	48,956	150,423
Hire purchase contracts	5,176	-
Trade creditors	38,255	113,397
Taxation and social security	43,788	87,062
Other creditors	107,161	58,225
	<u>243,336</u>	<u>409,107</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.12.16
	£	£
Hire purchase contracts	<u>6,916</u>	<u>-</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Hire purchase contracts	12,092	-
RBS Invoice Finance Ltd	48,956	150,423
	<u>61,048</u>	<u>150,423</u>

The loan is secured on a selection of the trade debtors of the company.

10. CONTROLLING PARTY

The controlling party is J G McDowall.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.