

**Abbreviated Accounts**  
**for the Year Ended 31 December 2013**  
**for**  
**ABC Macintosh Limited**

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for the Year Ended 31 December 2013**

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**DIRECTOR:** J G McDowall

**SECRETARY:** Mrs B Maclot

**REGISTERED OFFICE:** Unit B  
18 Brunel Road  
Earlstree Industrial Estate  
Corby  
Northamptonshire  
NN17 4JW

**REGISTERED NUMBER:** 03679097 (England and Wales)

**ACCOUNTANTS:** SB&P LLP  
Chartered Accountants  
Oriel House  
2/8 Oriel Road  
Bootle  
Merseyside  
L20 7EP

**Abbreviated Balance Sheet**  
**31 December 2013**

	Notes	31.12.13 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>502</b>		1,170
Tangible assets	3		<b>108,468</b>		63,683
			<b>108,970</b>		64,853
<b>CURRENT ASSETS</b>					
Stocks		<b>169,392</b>		120,233	
Debtors		<b>166,282</b>		114,227	
Cash at bank		<b>4,107</b>		37,383	
		<b>339,781</b>		271,843	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<b>303,492</b>		225,567	
<b>NET CURRENT ASSETS</b>			<b>36,289</b>		46,276
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>145,259</b>		111,129
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>2</b>		2
Profit and loss account			<b>145,257</b>		111,127
<b>SHAREHOLDERS' FUNDS</b>			<b>145,259</b>		111,129

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 September 2014 and were signed by:

J G McDowall - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents the value of goods sold during the year net of VAT. Turnover is recognised when goods are physically delivered to the customer. Invoiced deliveries at the year end are included in debtors.

**Goodwill**

Goodwill costs are capitalised and amortised by 20% on straight line.

**Patents**

Patent costs are capitalised and amortised by 10% on straight line.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2013

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2013	
and 31 December 2013	<u>16,683</u>
<b>AMORTISATION</b>	
At 1 January 2013	15,513
Amortisation for year	<u>668</u>
At 31 December 2013	<u>16,181</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>502</u>
At 31 December 2012	<u>1,170</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2013	116,873
Additions	<u>66,397</u>
At 31 December 2013	<u>183,270</u>
<b>DEPRECIATION</b>	
At 1 January 2013	53,190
Charge for year	<u>21,612</u>
At 31 December 2013	<u>74,802</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>108,468</u>
At 31 December 2012	<u>63,683</u>

4. CREDITORS

Creditors include an amount of £ 91,897 (31.12.12 - £ 66,448 ) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.