

**Registered Number 03679097**

**ABC Macintosh Limited**

**Abbreviated Accounts**

**31 December 2011**

**ABC Macintosh Limited**

**Registered Number 03679097**

**Company Information**

**Registered Office:**

Unit C, Marconi Courtyard  
Brunel Road  
Earlstrees Industrial Estate  
Corby  
Northamptonshire  
NN17 4LT

**Reporting Accountants:**

SB&P LLP  
Chartered Accountants  
Oriel House  
2/8 Oriel Road  
Bootle  
Merseyside  
L20 7EP

ABC Macintosh Limited

Registered Number 03679097

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	3,839	6,507
Tangible	3	12,608	16,222
		<u>16,447</u>	<u>22,729</u>
<b>Current assets</b>			
Stocks		221,029	92,391
Debtors		165,346	127,358
Cash at bank and in hand		24,151	14,420
Total current assets		<u>410,526</u>	<u>234,169</u>
<b>Creditors: amounts falling due within one year</b>	4	(332,689)	(165,306)
<b>Net current assets (liabilities)</b>		77,837	68,863
<b>Total assets less current liabilities</b>		<u>94,284</u>	<u>91,592</u>
<b>Total net assets (liabilities)</b>		<u>94,284</u>	<u>91,592</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		94,282	91,590
<b>Shareholders funds</b>		<u>94,284</u>	<u>91,592</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:

**J G McDowall, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover represents the value of goods sold during the year net of VAT. Turnover is recognised when goods are physically delivered to the customer. Invoiced deliveries at the year end are included in debtors.

**Goodwill**

Goodwill costs are capitalised and amortised by 20% on straight line.

**Patents**

Patent costs are capitalised and amortised by 10% on straight line.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

**2 Intangible fixed assets**

	<b>Cost or valuation</b>	<b>£</b>		
	At 01 January 2011	<u>16,683</u>		
	At 31 December 2011	<u>16,683</u>		
	<b>Amortisation</b>			
	At 01 January 2011	10,176		
	Charge for year	<u>2,668</u>		
	At 31 December 2011	<u>12,844</u>		
	<b>Net Book Value</b>			
	At 31 December 2011	3,839		
	At 31 December 2010	<u>6,507</u>		
3	<b>Tangible fixed assets</b>			
			<b>Total</b>	
	<b>Cost</b>		<b>£</b>	
	At 01 January 2011		-	<u>49,985</u>
	At 31 December 2011		-	<u>49,985</u>
	<b>Depreciation</b>			
	At 01 January 2011			33,763
	Charge for year		-	<u>3,614</u>
	At 31 December 2011		-	<u>37,377</u>
	<b>Net Book Value</b>			
	At 31 December 2011			12,608
	At 31 December 2010		-	<u>16,222</u>
4	<b>Creditors</b>			
		<b>2011</b>	<b>2010</b>	
		<b>£</b>	<b>£</b>	
	Secured Debts	67,163	48,998	
5	<b>Share capital</b>			
		<b>2011</b>	<b>2010</b>	
		<b>£</b>	<b>£</b>	
	<b>Allotted, called up and fully paid:</b>			
	2 Ordinary shares of £1 each	2	2	

6 **Controlling party**

The company is controlled by its director by virtue of his holding 100% of the issued share capital and position within the company.