

COMPANY NUMBER:
3678650

ERGO LIMITED

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

WEDNESDAY



A33 *A5NX2XXV* 184
28/09/2011
COMPANIES HOUSE

ERGO LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

CONTENTS

	Page
Balance Sheet	1
Notes	2

COMPANY NUMBER:3678650

ERGO LIMITED

ABBREVIATED BALANCE SHEET AT 30 JUNE 2011

	Note	2011	2010
		£	£
Fixed assets			
Tangible Assets	2	2,836	58
Current assets			
Debtors		59,772	92,774
Cash at bank and in hand		43,597	76,303
		<u>103,369</u>	<u>169,077</u>
Creditors			
Due within one year		(65,464)	(110,990)
		<u></u>	<u></u>
Net current assets		37,905	58,087
Total assets less current liabilities		<u>40,741</u>	<u>58,145</u>
Net assets		<u>£ 40,741</u>	<u>£ 58,145</u>
Capital and reserves			
Called up share capital	3	600	600
Profit and loss account		40,141	57,545
		<u></u>	<u></u>
Shareholders' funds		<u>£ 40,741</u>	<u>£ 58,145</u>

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 16 September 2011 and signed on its behalf.


W M Knight

The annexed notes form part of these financial statements

ERGO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

- Office equipment - 50% per annum of cost
- Office furniture - 25% per annum of cost

Research and development

Expenditure on development of software is written off in the year in which it is incurred

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Pension costs

The company does not operate a pension scheme. Contributions to independently administered schemes are made by the company on behalf of the employee under the terms of employment at 5% of salary. Contributions for directors are made at the directors' discretion to independently administered schemes. Pension costs are included in the accounts as incurred.

ERGO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 JUNE 2011

2 Tangible fixed assets

	Total £
Cost	
At 1 July 2010	14,795
Additions	2,589
	<hr/>
At 30 June 2011	17,384
	<hr/>
Depreciation	
At 1 July 2010	14,736
Charge for the year	(188)
	<hr/>
At 30 June 2011	14,548
	<hr/>
Net book value	
At 30 June 2011	£ 2,836
	<hr/>
At 30 June 2010	£ 59
	<hr/>

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
Ordinary shares of £0.001 each	600	600
	<hr/>	<hr/>