

JAZZ SOLUTIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2000
Registered No 3678299



JAZZ SOLUTIONS LIMITED

COMPANY INFORMATION

DIRECTORS:

Mr C S Wood

COMPANY SECRETARY:

Mrs Philippa Avril Mercer-Wood

REGISTERED OFFICE:

21 Lunedale Avenue
Knaresborough
North Yorkshire
HG5 0HJ

REGISTERED NUMBER:

3678299

ACCOUNTANTS:

Edward Ramsden
87 High Street
Knaresborough
North Yorkshire
HG5 0HL

BANKERS:

H S B C
7 Prospect Crescent
Harrogate
North Yorkshire
HG1 1RN

JAZZ SOLUTIONS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

The directors present their report to the members, together with the financial statements for the year ended 31st December 2000.

INCORPORATION AND PRINCIPAL ACTIVITY

The principal activity of the company is the provision of Mechanical, Electrical, Control and Construction Consultants.

DIRECTOR

The director of the company and his beneficial interests in the shares of the company are set out below.

Ordinary Shares

31st December 2000

Mr C S Wood

800

DIRECTORS' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

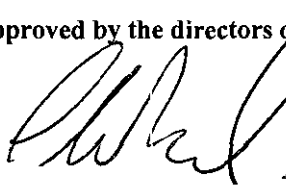
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

AUDITORS

The company is exempt from the requirement to have its accounts audited and has decided not to appoint an auditor.

The directors have taken advantage, in the preparation of their report, of the special exemptions applicable to small companies.

Approved by the directors on 31st March 2001 and signed on their behalf.



Mr C S Wood
Director

JAZZ SOLUTIONS LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST DECEMBER 2000**

	Note	2000 £	1999 £
TURNOVER	1	77933	55952
COST OF SALES		-	-
		<hr/>	<hr/>
GROSS PROFIT		77933	55952
Administrative Expenses		<u>49783</u>	<u>30368</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	28150	25584
Interest Received		<u>162</u> 28312	<u>-</u> 25584
Tax on Profit on Ordinary Activities	3	<u>4600</u>	<u>4943</u>
Profit/Loss on Ordinary Activities After Taxation		23712	20641
Dividends Paid and Proposed	4	<u>27500</u>	<u>12500</u>
RETAINED PROFIT/LOSS		(3788)	8141
RETAINED PROFIT/LOSS B/FWD		<u>8141</u>	<u>-</u>
RETAINED PROFIT/LOSS C/FWD		<u>4353</u>	<u>8141</u>

JAZZ SOLUTIONS LIMITED**BALANCE SHEET AS AT 31ST DECEMBER 2000**

	Note	2000 £	1999 £
Called Up Share Capital Not Paid		998	998
Fixed Assets	5	6082	5099
Current Assets			
Investments		1924	-
Cash at Bank and in Hand		1393	7661
Debtors	6	<u>9130</u>	<u>1122</u>
		12447	8783
Creditors:			
Amounts Falling Due Within one Year	7	<u>14174</u>	<u>5739</u>
Current Assets Less Current Liabilities		<u>(1727)</u>	<u>3044</u>
		<u>5353</u>	<u>9141</u>
Capital and Reserves			
Called Up Share Capital	8	1000	1000
Profit and Loss Account	9	<u>4353</u>	<u>8141</u>
Shareholders Funds		<u>5353</u>	<u>9141</u>

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 31st December 2000.

No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st December 2000 and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985. The Directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in section 247 of the Companies Act 1985.

Approved by the Directors on:

31st March 2001

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Mr C S Wood
Director

JAZZ SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standards and cover the year ended 31st December 2000.

b) Cash Flow Statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a Cash Flow Statement, on the grounds that it is a small company.

c) Turnover

Turnover represents amounts receivable in respect of invoices issued in the year, excluding Value Added Tax.

d) Deferred Taxation

Deferred taxation is provided using the liability method in respect of all material timing differences to the extent that, in the opinion of the directors it is probable that a liability will crystallise in the foreseeable future.

e) Depreciation

Depreciation is provided at the following rates so as to write off the cost of the fixed assets over their estimated useful lives:

Office Equipment	-	25% Reducing Balance
Plant & Vehicles	-	25% Reducing Balance

2 Profit/Loss on Ordinary Activities before Taxation

	2000 £	1999 £
This is stated after charging:		
Depreciation	2026	1700
Directors Emoluments	<u>11100</u>	<u>10300</u>

3 Tax on Profit/Loss on Ordinary Activities

U K Corporation Tax	4600	4943
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4 Dividends

Dividends Paid	27500	12500
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JAZZ SOLUTIONS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2000****5 Tangible Fixed Assets**

	Fixtures & Fittings	Equipment	Total
Cost	600	6199	6799
Additions	<u>325</u>	<u>2684</u>	<u>3009</u>
	<u>925</u>	<u>8883</u>	<u>9808</u>
Depreciation			
As at 1 st January 2000	150	1550	1700
Charge in the Year	<u>193</u>	<u>1833</u>	<u>2026</u>
	<u>343</u>	<u>3383</u>	<u>3726</u>
Net Book Value			
31 st December 2000	<u>582</u>	<u>5500</u>	<u>6082</u>
Net Book Value			
31 st December 1999	<u>450</u>	<u>4649</u>	<u>5099</u>

6 Debtors

	2000 £	1999 £
Trade Debtors	9130	-
Other Debtors	<u>-</u>	<u>1122</u>
	<u>9130</u>	<u>1122</u>

7 Creditors: Amount Falling Due Within One Year

Tax and Social Security	3382	-
Trade Creditors	4403	196
Taxation	4568	4943
Other Creditors	<u>1821</u>	<u>600</u>
	<u>14174</u>	<u>5739</u>

8 Share Capital

Authorised 1000 ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, called up and fully paid 2 ordinary shares of £1 each	2	2
Allotted, called up and nil paid 998 ordinary shares of £1 each	<u>998</u>	<u>998</u>
	<u>1000</u>	<u>1000</u>

9 Profit and Loss Account

Balance Brought Forward	8141	-
Loss/Profit for the Year	<u>(3788)</u>	<u>8141</u>
	<u>4353</u>	<u>8141</u>

JAZZ SOLUTIONS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2000

	£	2000 £	£	1999 £
Sales		77933		55952
Administrative Overheads				
Directors Remuneration	11922		12174	
Salaries	7760		-	
Company Pension	4943		1678	
Travelling & Subsistence	16757		10933	
Telephone	875		1732	
Printing, Stationery, Postage & Advertising	127		175	
Repairs & Renewals	2410		488	
Bank Charges	-		-	
Companies House	15		15	
Accountancy	600		600	
Insurance	165		162	
Sundry Expenses	983		711	
Office Expenses	1200		-	
Depreciation	<u>2026</u>		<u>1700</u>	
		<u>49783</u>		<u>30368</u>
<u>Operating Profit</u>		<u>28150</u>		<u>25584</u>